

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR
DE ZONA FRANCA BENEFICIO E INTERES COLECTIVO AND
SUBORDINATED**

Condensed Consolidated Interim Financial Statements

As of March 31, 2024, and December 31, 2023

Report of the Statutory Auditor on the Review of the Interim Financial Statements

To the Shareholders
Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca Beneficio e Interés Colectivo

Introduction

I have reviewed consolidated condensed interim statements of financial information that is attached as of March 31, 2024, of Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca Beneficio e Interés Colectivo and subordinate, which comprise:

- The consolidated condensed interim statements of financial position at March a 31, 2024;
- The consolidated condensed interim statements of comprehensive income, three-months period ended March 31, 2024.
- The consolidated condensed interim statements of changes in equity for the period of three-months ended March 31, 2024.
- The condensed interim consolidated cash flow statement for the period of three - months ending on March 31, 2024; and
- The notes to the interim financial statements.

The management of Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca Bneficio e Interes Colectivo is responsible for the adequate preparation and presentation of these consolidated condensed interim statements of financial information, in accordance with the International Accounting Standard 34 (IAS 34) - Interim Financial Information contained in financial information accounting standards accepted in Colombia. My responsibility consists of expressing a conclusion of these interim consolidated financial statements based on my review.

Scope of the review

I have made my review in accordance with the International Standard on Review Engagements 2410 "Review of financial information performed by the independent auditor of the entity", in included in the standards for Information Assurance accepted in Colombia. A review of interim financial information consists of making enquiries, with persons responsible for financial and accounting matters, and the application of analytical procedures and other review procedures. A review of interim financial information is substantially smaller in scope than an audit made in accordance with international standards, and therefore, does not allow me to obtain the certainty of having had knowledge of all significant matters which could have been identified by an audit. I therefore do not express an audit opinion.

Conclusion

Based on my review, nothing has called my attention to make me suppose that the interim consolidated financial information does not present, in all material aspects, its financial situation March 31, 2024, which is attached, in accordance with the International Standard of Accounting 34 (IAS 34) - Intermediate Financial Information contained in the Accounting and Financial Information Standards accepted in Colombia.

(Original in spanish signed)

Diego Alejandro Corredor Ortiz

Deputy Statutory Auditor

Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca Beneficio e Interés Colectivo

License TP 199078-T

Member of KPMG S.A.S

May 15, 2023

Report of the Statutory Auditor of Reporting in Extensible Business Reporting Language (XBRL)

To the Shareholders

Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca Beneficio e Interés Colectivo:

Introduction

I have reviewed the report in consolidated Extensible Business Reporting Language (XBRL) as of March 31, 2024, which include the condensed interim statements of financial information of Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca Beneficio e Interés Colectivo and subordinate, which comprise:

- The consolidated condensed interim statements of financial position at March a 31, 2024;
- The consolidated condensed interim statements of comprehensive income, three- months period ended March 31, 2024.
- The consolidated condensed interim statements of changes in equity for the period of three months ended March 31, 2024.
- The condensed interim consolidated cash flow statement for the period of three months ending on March 31, 2024; and
- The notes to the interim financial statements.

The management is responsible for the adequate preparation and presentation of these in Extensible Business Reporting Language (XBRL) that incorporates interim consolidated statements of financial information, in accordance with the International Accounting Standard 34 (IAS 34) - Interim Financial Information contained in financial information and accounting standards accepted in Colombia and presentation the Extensible Business Reporting Language (XBRL) as instructed by the Colombian Financial Superintendency (Superintendencia Financiera de Colombia) . My responsibility consists of expressing a conclusion of Extensible Business Reporting Language (XBRL) that incorporates financial information interim consolidate, based on my review.

Scope of the review

I have made my review in accordance with the International Standard on Review Engagements 2410 "Review of financial information performed by the independent auditor of the entity", in included in the standards for Information Assurance accepted in Colombia. A review of interim financial information consists of making enquiries, with persons responsible for financial and accounting matters, and the application of analytical procedures and other review procedures. A review of interim financial information is substantially smaller in scope than an audit made in accordance with international standards, and therefore, does not allow me to obtain the certainty of having had knowledge of all significant matters which could have been identified by an audit. I therefore do not express an audit opinion.

Conclusion

Based on my review, nothing has called my attention to make me suppose that Extensible Business Reporting Language (XBRL), that incorporate report of the interim consolidated financial information of Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca Beneficio e Interés Colectivo and subordinate, does not present, in all material aspects, its financial situation March 31, 2024, in accordance with the International Accounting Standard 34 (IAS 34) - Interim Financial Information contained in financial information accounting standards accepted in Colombia and as instructed by the Colombian Financial Superintendency (Superintendencia Financiera de Colombia).

(Original in spanish signed)

Diego Alejandro Corredor Ortiz

Deputy Statutory Auditor

Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca Beneficio e Interés Colectivo

License TP 199078-T

Member of KPMG S.A.S

May 15, 2024

CORPORACION DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA BENEFICIO E INTERES COLECTIVO AND SUBSIDIARIES
Consolidated Interim Condensed Statements of Financial Position
At March 31, 2024 and December 31, 2023
(Figures in thousands of Colombian pesos)

	<u>Note</u>	<u>March 31, 2024</u>	<u>December 31, 2023</u>
ASSETS			
Current assets			
Cash and cash equivalent	3	\$ 53.386.819	76.595.193
Accounts receivable	5 and 17	28.461.938	36.025.457
Tax assets	6	6.417.988	11.287.538
Inventories		1.263.074	1.085.234
Other non-financial assets		3.554.645	839.660
Total current assets		<u>93.084.464</u>	<u>125.833.082</u>
Non-current assets			
Joint venture investments	4	2.144.825	2.588.080
Other financial assets		5.128.731	5.115.825
Investments in associates	7	80.027.590	81.104.513
Intangibles	8	14.338.619	9.535.132
Property and equipment	9	484.230.342	482.556.795
Investment properties		78.548.799	78.548.799
Deferred tax asset		108.462	203.651
Total non-current assets		<u>664.527.368</u>	<u>659.652.795</u>
Total assets		\$ <u>757.611.832</u>	\$ <u>785.485.877</u>
LIABILITIES			
Current liabilities			
Financial debt	10 and 17	30.979.538	31.145.461
Accounts payable	11 and 17	41.691.690	58.914.630
Other non-financial liabilities	12	3.471.784	6.731.907
Income received in advance		45.178.480	23.977.570
Contractual liabilities		462.510	448.513
Total current liabilities		<u>121.784.002</u>	<u>121.218.081</u>
Non-current liabilities			
Financial debt	10	96.432.497	101.312.263
Employee benefits		1.588.907	1.576.907
Other provisions		304.552	382.706
Deferred tax liability, net		54.987.694	54.355.676
Total non-current liabilities		<u>153.313.650</u>	<u>157.627.552</u>
Total liabilities		\$ <u>275.097.652</u>	\$ <u>278.845.633</u>
EQUITY			
Capital		1.673.920	1.673.920
Share Placement Premium		43.451.721	43.451.721
Reserves	13	183.648.676	155.282.541
Accumulated profit	14	268.594.970	268.751.631
Other equity interests in equity		(8.966.168)	(8.966.168)
Result for the period		(5.888.939)	46.446.599
Total equity		\$ <u>482.514.180</u>	\$ <u>506.640.244</u>
Total liabilities and equity		\$ <u>757.611.832</u>	\$ <u>785.485.877</u>

See the Notes that form part of the Condensed Interim Consolidated Financial Statements.

(Original in spanish signed)
Andrés López Valderrama
Legal Representative

(Original in spanish signed)
Diana Milena Vargas Arcila
Chief Accountant
T.P. 133072 - T

(Original in spanish signed)
Diego Alejandro Corredor Ortiz
Statutory Auditor
Corporación de Ferias y Exposiciones S.A.
Usuario Operador de Zona Franca
Beneficio e Interes Colectivo
T.P. 199078 - T
Member of KPMG S.A.S.
(See my Report of May 15, 2024)

CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA BENEFICIO E INTERES COLECTIVO AND SUBSIDIARIES
Consolidated Condensed Interim Statements of comprehensive income
For three months period ended March 31, 2024 and 2023
(Figures in thousands of Colombian pesos)

	<u>Note</u>		<u>January 1 to March 31, 2024</u>	<u>January 1 to March 31, 2023</u>
Income from ordinary activities	17a)	\$	18.364.758	19.622.978
Overhead	18a)		12.280.645	10.737.985
Selling expenses	18b)		8.047.005	10.566.733
Impairment of receivable	5		280.694	151.236
Recoveries of receivables	5		134.679	113.275
Other income			361.501	152.103
Cost of sales	19		598.273	513.352
Other expenses			194.126	224.037
Result on operating activities			<u>(2.539.805)</u>	<u>(2.304.987)</u>
Financial income	17b)		1.548.257	1.748.661
Financial expenses	18c)		5.288.419	6.027.582
Financial cost, net			<u>(3.740.162)</u>	<u>(4.278.921)</u>
Entity loss for the period	18e)		1.118.235	855.068
Result before tax			<u>(5.161.732)</u>	<u>(5.728.840)</u>
Recovery income tax	18d)		(727.207)	(150.313)
Result for the period			<u>(5.888.939)</u>	<u>(5.879.153)</u>
Other Comprehensive Income			-	-
Result for the period and other comprehensive income		\$	<u>(5.888.939)</u>	<u>(5.879.153)</u>
Loss per share			(35,20)	(35,14)

See the Notes that form part of the Condensed Interim Consolidated Financial Statements.

(Original in spanish signed)
Andrés López Valderrama
Legal Representative

(Original in spanish signed)
Diana Milena Vargas Arcila
Chief Accountant
T.P. 133072 - T

(Original in spanish signed)
Diego Alejandro Corredor Ortiz
Statutory Auditor
Corporación de Ferias y Exposiciones S.A.
Usuario Operador de Zona Franca
Beneficio e Interes Colectivo
T.P. 199078 - T
Member of KPMG S.A.S.
(See my Report of May 15 2024)

CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA BENEFICIO E INTERES COLECTIVO AND SUBSIDIARIES
Consolidated condensed interim statements of changes in equity
For three months period ended March 31, 2024 and 2023
(Figures in thousands of Colombian pesos)

Note	Subscribed and paid Capital	Share Placement Premium	Reserves	Accumulated profits	Other equity interests in equity	Result for the period	Total equity
Initial as of January 1, 2023	\$ 1.673.920	43.451.721	142.210.054	268.719.943	(9.035.078)	16.882.557	463.903.117
Transfer of income for the year to retained earnings	-	-	-	-	-	-	-
Dividends declared in cash of \$19.54 per share on 167,287,797 subscribed and paid-in shares; payable in April and November 2023	16	-	-	(3.268.804)	-	-	(3.268.804)
Appropriated to mandatory and occasional reserves	15	-	13.072.487	13.072.487	-	-	-
Change in other equity items accounted for by the equity method	16	-	-	(242.835)	-	-	(242.835)
Result for the period		-	-	-	-	(5.879.153)	(5.879.153)
Balance as of March 31, 2023	\$ 1.673.920	43.451.721	155.282.541	252.135.817	-9.035.078	11.003.404,00	454.512.325
Initial as of January 1, 2024	\$ 1.673.920	43.451.721	155.282.541	268.751.631	(8.966.168)	46.446.599	506.640.244
Transfer of income for the year to retained earnings		-	-	46.446.599	-	(46.446.599)	-
Cash dividends of \$108,08 per share over 167,287,797 subscribed and paid shares; payable in April and November 2024	16	-	-	(18.080.464)	-	-	(18.080.464)
Appropriated to mandatory and occasional reserves	15	-	28.366.135	(28.366.135)	-	-	-
Variation in other equity items by the equity method	16	-	-	(156.661)	-	-	(156.661)
Result for the period		-	-	-	-	(5.888.939)	(5.888.939)
Balance as of March 31, 2024	\$ 1.673.920	43.451.721	183.648.676	268.594.970	(8.966.168)	(5.888.939)	482.514.180

See the Notes that form part of the Condensed Interim Consolidated Financial Statements.

(Original in spanish signed)
Andrés López Valderrama
Legal Representative

(Original in spanish signed)
Diana Milena Vargas Arcila
Chief Accountant
T.P. 133072 - T

(Original in spanish signed)
Diego Alejandro Corredor Ortiz
Statutory Auditor
Corporación de Ferias y Exposiciones S.A.
Usuario Operador de Zona Franca
Beneficio e Interes Colectivo
T.P. 199078 - T
Member of KPMG S.A.S.
(See my Report of May 15, 2024)

CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA BENEFICIO E INTERÉS COLECTIVO Y SUBORDINADA
Consolidated condensed interim statements of cash flows
For three months period ended March 31, 2024 and 2023
(Figures expressed in thousands of Colombian pesos)

	<u>Note</u>	<u>1 January to March 31, 2024</u>	<u>1 January to March 31, 2023</u>
Result for the period		\$ (5.888.939)	(5.879.153)
Adjustments to reconciliation between the profit for the period and net cash used in operating activities:			
Depreciations	18a)	1.816.718	1.892.090
Amortization intangibles	18a)	816.465	811.516
Impairment accounts receivable	5	280.694	151.236
Recoveries of receivables	5	(134.679)	(113.275)
Impairment of investments in other financial assets		-	-
Interest accrued financial obligations	11	4.774.490	5.643.844,00
Recovery of provision for accounts payable		(184.001)	(120.659)
Loss equity method	18e)	(1.118.235)	(855.068)
Provisions for contingencies	18c)	(78.154)	-
Gain on valuation of investments in other financial assets	17b)	13.997	13.293
Implied interest contractual liability	18d)	(17.407)	(31.885)
Income tax		727.207	150.313
Effect of changes in foreign exchange difference on cash held for cash equivalents		<u>(72.297)</u>	<u>(265.027)</u>
		935.859	1.397.225
Changes in assets and liabilities:			
Accounts receivable		7.463.107	984.173
Inventories		(177.840)	428.874
Other non-financial assets		(2.714.985)	(1.168.222)
Net tax		5.569.357	(77.256)
Accounts payable		(35.120.010)	(12.553.343)
Other non-financial liabilities		(3.260.123)	(1.818.460)
Employee benefits		12.000	-
Income received in advance		21.200.910	15.561.035
Provision		-	(2.110)
Interest paid financial obligations	11	(4.455.550)	(3.943.765)
Payment of income tax	6	<u>(699.807)</u>	<u>(765.312)</u>
NET CASH USED IN OPERATING ACTIVITIES		(11.247.082)	(1.957.161)
CASH FLOWS FROM INVESTMENT ACTIVITIES			
Redemptions of investments in other financial assets		4.501	9.461
Dividends received in cash from investments in joint ventures	4	1.409.942	2.185.505
Dividends received in cash from investments in associates	8	1.071.810	-
Purchase of intangibles		(5.619.952)	-
Purchase of property and equipment		<u>(3.490.265)</u>	<u>(154.502)</u>
NET CASH (USED IN) PROVIDE IN INVESTING ACTIVITIES		(6.623.964)	2.040.464
CASH FLOWS FROM FINANCING ACTIVITIES			
Capital payments of financial obligations	11	(5.364.629)	(5.565.435)
Dividends paid in cash	12	(109)	-
NET CASH USED IN FINANCING ACTIVITIES		(5.364.738)	(5.565.435)
DECREASE NET, IN CASH AND CASH EQUIVALENTS		(23.235.784)	(5.482.132)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIODO		76.595.193	59.696.625
Effect of changes in foreign exchange difference on cash held		<u>27.410</u>	<u>46.309</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD	3	\$ 53.386.819	54.260.802

See the notes that form an integral part of the condensed interim financial statements.

(Original in spanish signed)
Andrés López Valderrama
Representante Legal

(Original in spanish signed)
Diana Milena Vargas Arcila
Contador Público
T.P. 133072 - T

(Original in spanish signed)
Diego Alejandro Corredor Ortiz
Statutory Auditor
Corporación de Ferias y Exposiciones S.A.
Usuario Operador de Zona Franca
Beneficio e Interes Colectivo
T. P. 199078 - T
Member of KPMG S.A.S.
(See my Report of May 15, 2024)

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE
ZONA FRANCA BENEFICIO E INTERES COLECTIVO Y SUBORDINADA**
Notes to the Condensed Consolidated Interim Financial Statements
As of March 31, 2024, with comparative figures as of March 31 and December 31, 2023
(Figures expressed in thousands of pesos)

1. Reporting entity

The Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca Beneficio e Interes Colectivo (now the parent Company) is a public limited company incorporated by Public Deed No. 3640 of July 18, 1955, of the Second Notary (2nd) of Bogotá DC, with a duration until July 2099. The consolidated financial statements as of March 31, 2024, includes the parent company and its subordinate. The corporate purpose of the Parent Company is to promote industrial and commercial development in the region, national and international level and to strengthen Colombia's ties of friendship and cooperation with friendly nations, to organize trade shows, national and international exhibitions of an industrial, commercial, agricultural or scientist inside or outside their facilities, at home or abroad; as well as promoting and organizing the participation of Colombia in trade shows and exhibitions held abroad, directly or through the subordinate Corferias Inversiones S.A.S.

The Parent Company is subordinate to the Bogotá Chamber of Commerce, which has a 79.74% participation in the share capital.

Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca Beneficio e Interes Colectivo user was declared Special Permanent Free Zone Operator User through Resolution No. 5425 of June 20, 2008. According to Public Deed No. 2931 of July 25, 2008, of Notary 48 of Bogotá DC, registered on 28 July 2008 under number 01231243 of book IX, the company changed its name from Corporación de Ferias y Exposiciones SA, to Corporación de Ferias y Exposiciones SA Usuario Operador de Zona Franca. Its main address is in Bogotá city at Carrera 37 N ° 24-67. Bogotá, Cundinamarca. With Resolution No. 1213 of August 4, 2022, the Corporation goes from being a Special Permanent Free Zone to being a Permanent Free Zone.

The Corporation, as Permanent Free Trade Zone Operator, controls the entry of exhibitors' merchandise through the COMEX platform and once the fair is over, the merchandise exit document is completed.

The Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca modified his business name by Public Deed No. 604 of May 6, 2021, at Notary 23 of Bogotá DC, registration made under number 02704569 of Book IX on May 12, 2021. The company changed its name to Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca to Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca Beneficio e Interes Colectivo. Its main address is in Bogotá city at Carrera 37 N ° 24-67. Bogotá, Cundinamarca.

Corferias Inversiones S.A.S., (hereinafter the subordinate) it is a company incorporated by private document dated April 30, 2012; with an indefinite term duration, it began to develop economic activities in June 2012. Its economic activity is the performance of any lawful activity both in Colombia and abroad, that allow to facilitate or develop commerce or the industry of society. Currently, the activity that it carries out is the administration of the parking lots of the buildings called Torre parking, Avenida Américas and Green Parking. Likewise, it is the operator of the "Puerta de Oro" fairground in Barranquilla, where it organizes trade shows and exhibitions of a commercial and agricultural nature, events for the population and visitors to the Colombian Caribbean.

Corferias Inversiones S.A.S. It is located in Bogotá city at Carrera 37 No. 24-67 and in Barranquilla at Calle 77B No. 57-103. The Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA
BENEFICIO E INTERES COLECTIVO AND SUBORDINATED
Notes to the Condensed Consolidated Interim Financial Statements**

Franca Beneficio e Interes Colectivo owns 100% of the stake in Corferias Inversiones S.A.S. Likewise, it could direct accounting, administrative and financial policies.

The financial information of the subordinated company as of March 31, 2024, and December 31, 2023, is presented below:

March 31, 2024

Company	% held	Assets	Liabilities	Equity	Income
Corferias Inversiones SAS	100%	\$ 20.225.186	12.349.274	7.875.912	143.561

December 31, 2023

Company	% participation	Asset	Liabilities	Equity	Income
Corferias Inversiones S.A.S	100%	\$ 22.337.895	14.161.762	8.176.133	5.321.708

The interim consolidated financial statements include the Corporación de Ferias y Exposiciones S.A. Free Zone Operator User Benefit and Collective interest and Corferias Inversiones S.A.S.

2. Basis of preparation of the condensed consolidated interim financial statements

(a) Regulatory Technical Framework

The condensed consolidated interim financial information has been prepared in accordance with International Accounting Standard 34 (IAS 34) - Interim Financial Reporting, contained in the Accounting and Financial Reporting Standards accepted in Colombia (NCIF) established in Law 1314 of 2009, regulated by the Sole Regulatory Decree 2420 of 2015, as amended by Decrees 2496 of 2015, 2131 of 2016, 2170 of 2017, 2483 of 2018, 2270 of 2019, 1432 of 2020, 938 of 2021 and 1611 of 2022. The NCIF are based on the International Financial Reporting Standards (IFRS), together with their interpretations, issued by the International Accounting Standards Board (IASB).

The condensed consolidated interim financial statements for the interim period do not include all the information and disclosures required for an annual financial statement, for this reason it is necessary to read them in conjunction with the consolidated annual financial statements as of December 31, 2023, published on the website www.corferias.com in the Shareholders section. In accordance with IAS 34, the accounting policies used for interim periods are the same as those applied in the preparation of the annual financial statements.

For the interim period ended March 31, 2024, the Parent Company and its subordinate recognized a net loss of \$5,888,939 and negative net operating flow of \$11,247,082, net current assets as of March 31, 2024, were \$93,084,464 and net current liabilities of \$121,784,002; Working capital without taking into account the current liability for income received in advance presents a positive indicator of \$16,478,942. The Parent Company and its subordinate have \$53,386,819 of resources that include cash and cash equivalents. This behavior of the financial indicators is normal for the first quarter, taking into account the timing of the execution of the fairs, which mostly take place during the second half of 2024. As an internal measure, the Parent Company and its subordinate carry out a process expense review, with the purpose of generating the greatest possible savings in all areas of the companies and the investment plan was prioritized according to the needs of the operation to provide business continuity. Based on these factors, management has a reasonable expectation that the

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA
BENEFICIO E INTERES COLECTIVO AND SUBORDINATED**

Notes to the Condensed Consolidated Interim Financial Statements

Parent and subordinate companies have adequate financial capacity to attend to the operation in the current situation.

(b) Basis of measurement

The condensed consolidated interim financial statements have been prepared on the historical cost basis, except for the following important items included in the statement of financial position:

- Financial instruments at fair value through profit or loss and other comprehensive income are measured at fair value.
- Collective investment funds measured at fair value.
- Investment properties are measured at fair value.
- Long-term financial liabilities measured at amortized cost.
- In relation to employee benefits, the defined benefit asset is recognized as the net total of plan assets, plus unrecognized past service costs, and unrecognized actuarial losses, less unrecognized actuarial gains and the present value of the defined benefit obligation.

(c) Functional and presentation currency

The items included in the condensed consolidated interim financial statements are expressed in the currency of the primary economic environment where the Entity operates (Colombian pesos).

The performance of the parent and the subordinate is measured and reported to the public in Colombian pesos. Due to the foregoing, management considers that the Colombian peso is the currency that most faithfully represents the economic effects of the underlying transactions, events, and conditions and for this reason the condensed consolidated interim financial statements are presented in Colombian pesos as their functional currency.

All the information is expressed in thousands of pesos and has been rounded to the nearest unit

(d) Changes in accounting policies

The accounting policies adopted in the preparation of these condensed consolidated financial statements are consistent with those used in the preparation of the annual financial statements, corresponding to the year ended December 31, 2023.

(e) Significant accounting estimates and judgments

The preparation of the condensed interim consolidated financial statements in conformity with Colombian GAAP requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the amounts of assets, liabilities, and contingent liabilities at the balance sheet date, as well as the income and expenses for the year. Actual results may differ from these estimates.

The relevant estimates and assumptions are reviewed regularly. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

Judgments

Information on judgments in the application of accounting policies that have the most significant effect on the condensed consolidated interim financial statements is described in the following notes:

- Note 5 - Allowance for impairment of accounts receivable.

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA
BENEFICIO E INTERES COLECTIVO AND SUBORDINATED**

Notes to the Condensed Consolidated Interim Financial Statements

(f) Operating Segments

An operating segment is a component of the parent company and its subordinate that engages in business activities from which it may earn revenues and incur expenses, whose operating results are regularly reviewed by the chief operating decision maker of the parent company and its subordinate to decide on the resources to be allocated to the segment, evaluate its performance and for which discrete financial information is available.

The factors used to identify the operating segments consider the infrastructure and the single command direction for the provision of services that determine the generation of income from ordinary activities. Considering the above and that the business lines that generate incomes have similar economic characteristics, the Group applied the aggregation criterion, after analyzing the following:

- a) The nature of the products and services
- b) The nature of the service delivery processes
- c) The type or category of customers for whom your products and services are intended.
- d) The methods used to provide the services

Therefore, all income, costs, assets, and liabilities can be considered as a single operating segment that must be reported, considering the products detailed below:

- Entertainment and recreation: include leasing of spaces and provision of services in the organization and holding of trade show and events.
- Real estate, business and rental activities corresponds to leasing of spaces and provision of services, related to the organization of non-fair events.
- Food and drinks (offered within the trade shows).
- Parking management (offered to visitors of trade shows and exhibitions)

The operating results are regularly reviewed by the Corferias Board of Directors, the highest decision-making authority.

OPERATING SEGMENTS

The following is information related to assets and liabilities as of March 31, 202, and December 31, 2023, and results as of March 31, 2024, and March 31, 2023, for the only operating segment identified by the parent company and its subsidiary, related to the operation, which is the Fair Operation segment.

	March 2024	December 2023
Assets	757.611.832	785.485.877
Cash and cash equivalent	53.386.819	76.595.193
Accounts receivable	28.461.938	36.025.457
Tax assets	6.417.988	11.287.538
Inventories	1.263.074	1.085.234
Other non-financial assets	3.554.645	839.660
Joint venture investments	2.144.825	2.588.080
Other financial assets	5.128.731	5.115.825
Investments in associates	80.027.590	81.104.513
Intangibles	14.338.619	9.535.132
Property and equipment	484.230.342	482.556.795
Investment property	78.548.799	78.548.799
Deferred tax assets	108.462	203.651

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA
BENEFICIO E INTERES COLECTIVO AND SUBORDINATED
Notes to the Condensed Consolidated Interim Financial Statements**

Liabilities	275.097.652	278.845.633
Financial debt	127.412.035	132.457.724
Accounts payable	41.691.690	58.914.630
Other non-financial liabilities	3.471.784	6.731.907
Income received in advance	45.178.480	23.977.570
Employee benefits	1.588.907	1.576.907
Other provisions	304.552	382.706
Other non-financial liabilities	462.510	448.513
Deferred tax liability	54.987.694	54.355.676
Equity	482.514.180	506.640.244
	March 2024	March 2023
Revenues from ordinary activities	18.364.758	19.622.978
Activities in entertainment and leisure	15.007.665	16.404.529
Activities in real property, business and rentals	550.287	667.645
Food and beverages	2.806.806	2.550.804
Selling expenses	12.280.646	10.737.985
Overhead	8.047.005	10.566.733
Impairment of accounts receivable	280.693	151.236
Recoveries receivable	134.679	113.275
Other income	361.501	152.103
Cost of sales	598.273	513.352
Other expenses	194.126	224.037
Profit from operating activities	(2.539.805)	(2.304.987)
Financial income	1.548.257	1.748.661
Financial expense	5.288.419	6.027.582
from equity method	1.118.235	855.068
Profit before tax	(5.161.732)	(5.728.840)
Income tax expense	(727.207)	(150.313)
Result for the period	(5.888.939)	(5.879.153)

Determination of fair values

The fair value of financial assets and liabilities traded in active markets are based on quoted market prices at the close of trading on the closing date of the year.

The fair value of financial assets and liabilities that are not traded in an active market is determined using valuation techniques; the Parent uses methods that are based on market conditions existing at the closing date of each year. The valuation techniques used for non-standardized financial instruments include the use of similar arm's length transactions, references to other instruments that are substantially the same and analysis of the discounted dividend and Gordon Shapiro methodology.

Fair value hierarchy

The fair value hierarchy has the following levels:

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA
BENEFICIO E INTERES COLECTIVO AND SUBORDINATED**

Notes to the Condensed Consolidated Interim Financial Statements

- Level 1: quoted prices (non-adjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. The parent company applies this level for investments in Acerías Paz del Río.
- Level 2: data other than quoted prices included in Level 1, which are observable for the asset or liability, either directly (i.e., prices) or indirectly (i.e., derived from prices)
- Level 3: data for the asset or liability that are not based on observable market data (unobservable variables).

If the inputs used to measure the fair value of an asset or liability can be classified into different levels of the fair value hierarchy, then the fair value measurement is classified in its entirety into the same level of the fair value hierarchy as the lowest level input that is significant to the overall measurement.

The following table indicates, within the fair value hierarchy, the financial assets (by class) measured at fair value on March 31, 2024, and December 31, 2023, on a recurring basis:

March 31, 2024

Type of asset / liability	Level 1	Level 2	Level 3	Level 2 assessment techniques	Main input data
Cash equivalents Collective Investment Fund (Superior, Interest Participation A, High Liquidity Credicorp, Open Fiducuenta)	-	\$13.293.579	-	Value provided by the management company.	Value of the units that represent shares of the equity value of the respective fund or investment, which in turn reflect the yields or devaluations / Current market interest rates of local variable income and fixed income.
Other financial assets - Acerías Paz del Río shares	\$ 14	-	-	-	Market / share price.
Other financial assets (Alpopular and La Previsora)	-	4.448.508	-	Discounted dividend flow model (Alpopular) and Gordon Shapiro model (La Previsora).	Dividends paid, EMBI Colombia, Beta and Devaluation, projected dividend growth rates and required rates of return.
Real Estate Private Capital Fund	-	575.540	-	Valuation of the underlying of the Fund	Unit value of the Fund supplied by the Administrator Company
Investment property	-	75.548.799	-	Technical appraisal	Current market prices of construction materials and labor

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA
BENEFICIO E INTERES COLECTIVO AND SUBORDINATED
Notes to the Condensed Consolidated Interim Financial Statements**

December 31, 2023

Type of asset / liability	Level 1	Level 2	Level 3	Level 2 assessment techniques	Main input data
Cash equivalents Collective Investment Fund (Superior, Interest Participation A, High Liquidity Credicorp, Open Fiducuenta)	-	\$8.720.505	-	Value provided by the management company.	Value of the units that represent shares of the equity value of the respective fund or investment, which in turn reflect the yields or devaluations / Current market interest rates of local variable income and fixed income.
Other financial assets-Acerías Paz del Rio shares	14	-	-	-	Market / share price.
Other financial assets (Alpopular and La Previsora)	-	4.448.508	-	Discounted dividend flow model (Alpopular) and Gordon Shapiro model (La Previsora).	Dividends paid, EMBI Colombia, Beta and Devaluation, projected dividend growth rates and required rates of return.
Real Estate Private Capital Fund	-	562.634	-	Valuation of the underlying of the Fund	Unit value of the Fund supplied by the Administrator Company
Investment property	-	75.548.799	-	Technical appraisal	Current market prices of construction materials and labor

The parent recognizes transfers between levels of the fair value hierarchy at the end of the reporting period during which the change occurred.

The parent company does not present any type of reclassification in the hierarchy levels, between March 31, 2024, and December 31, 2023.

3. Cash and cash equivalents

The following is a detail of cash and cash equivalents:

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA
BENEFICIO E INTERES COLECTIVO AND SUBORDINATED**

Notes to the Condensed Consolidated Interim Financial Statements

	<u>March 31, 2024</u>	<u>December 31, 2023</u>
Cash	61.734	30.100
Banks (1)	11.161.442	8.643.407
Savings accounts (1)	28.414.381	59.201.481
Collective investment funds (2)	<u>13.749.262</u>	<u>8.720.205</u>
	<u>\$ 53.386.819</u>	<u>\$ 76.595.193</u>

(1) The increase corresponds to the constitution of petty cash to serve points of sale, such as parking spaces, Food and Beverages, lockers, among others.

(2) The decrease occurs due to the transfer of resources to the main account for the payment of obligations and thus meet the operating expenses of the Parent and the subordinate, as well as for the payment of suppliers, contractors and financial obligations.

(3) The increase corresponds to payments received from exhibitors at the Agroexpo, Sabor and Sabor fairs. Barranquilla, Home Fair, Fica, Expoagrofuturo Medellín, International Security Fair, among others.

As of March 31, 2024, and December 31, 2024, there is no evidence of impairment on cash and cash equivalents, there are no restrictions on their use and there are no reconciling items older than 30 days.

4. Investments in joint ventures

	<u>March 31, 2024</u>	<u>December 31, 2023</u>
Investments in joint ventures (1)	<u>\$ 2.144.825</u>	<u>2.588.080</u>

(1) The joint agreement in which the subsidiary participates is with the Hotel Operator, where it has a 30% stake, which will be mainly dedicated to the operation of the Hilton Corferias Hotel. Its address is in the city of Bogotá at Carrera 37 No. 24 - 29.

The Hotel Operator is structured as a separate vehicle where the subsidiary had an initial investment of \$600 and gives it rights over the Entity's net assets. Consequently, the subsidiary has classified the investment in the Hotel Operator as a joint venture.

As of March 30, 2024, and December 31, 2023, the Hotel Operator generated profit in the execution of its economic activities, which is why the calculation of the equity method was made on it.

As of March 31, 2024, the Hotel Operator Pactia Corferias S.A.S. decreed payment of dividends on the profits generated in the year 2023, for Corferias Inversiones S.A.S. I represent a dividend payment of \$2,428,336. amount from which the Hotel Operator discounted the withholding at the source for rent for \$242,834, that is to say that in available he entered a balance of \$2,185,502. Additionally, for the profits as of March 31, 2024, the Hotel Operator Pactia Corferias S.A.S. decree dividends and were received in the amount of \$1,566.602, less withholding at source as rent for \$156.660.

5. Accounts receivable

The following is the detail of accounts receivable:

a) Current accounts receivable:

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA
BENEFICIO E INTERES COLECTIVO AND SUBORDINATED**

Notes to the Condensed Consolidated Interim Financial Statements

	<u>March 31, 2024</u>	<u>December 31, 2023</u>
Customers (1)	19.539.399	26.106.770
Income receivable (2)	8.032.993	8.859.768
Receivable from employees	366.274	443.381
Doubtful accounts	5.461.746	5.407.997
Impairment (3)	(4.938.474)	(4.792.459)
	\$ 28.461.938	36.025.457

(1) For the year 2024, the balance increases due to the billing generated to customers who participated in fairs held such as: Agroexpo, Home Fair, Expovinos, Fair Security International, Artbo, Expopet, Expoagrofuturo Medellín, Sabor Barranquilla, Fica, Expodrinks, and for the billing of the upcoming fairs to be held such as: Sofa, Beauty and Health, Proflora, Cafés de Colombia, Andinapack, Auto Fest among others.

(2) The balance as of March 31, 2024, corresponds mainly to accounts receivable generated by leasing the space to exhibitors at fairs and events held that are located pending invoices, advance income provisions for scheduled fair expenses, on which advances have been received. The increase corresponds to accounts receivable from exhibitors at fairs and events that are pending billing such as Expoartesanas, Sofa, Cafés de Colombia expo, Great Real Estate Show, Environment Fair, Fair Forum International Security, Sabor Barranquilla, Expoagrofuturo Medellín, Intergift, among others.

(3) The balance corresponds to the account receivable from the Autonomous Patrimony for payments made by the Corporation as operator of Ágora for concepts of property tax, property insurance and remuneration as operator of the Bogota International Convention Center.

The movement of the impairment of accounts receivable during the period ended June 30 was as follows:

	<u>2024</u>	<u>2023</u>
Balance at December 31	4.792.459	4.435.943
Impairment of receivables	280.694	151.236
Recoveries	(134.679)	(113.275)
Balance at March 31	4.938.474	4.473.904

Accounts receivable are considered current, that is, maximum recoverable within the following twelve (12) months after the reporting period.

6. Current tax assets, net

The following is the detail of the current tax asset:

	<u>March 31, 2024</u>	<u>December 31, 2023</u>
Current income tax payable	(6.074.825)	(6.074.825)
Balance in favor rent)	1.281.099	6.903.981
Withholdings made	614.330	560.805
Self-withholding	10.597.384	9.897.577
	6.417.988	11.287.538

(1) The balance corresponds to the balances in favor of the income tax for the year 2022.

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA
BENEFICIO E INTERES COLECTIVO AND SUBORDINATED
Notes to the Condensed Consolidated Interim Financial Statements**

7. Other non- financial asset

		<u>March 31, 2024</u>	<u>December 31, 2024</u>
Prepaid expenses	\$	<u>3.554.645</u>	<u>839.660</u>

The increase corresponds mainly to the advances generated by the Parent Company to the partners of the Comic Co and Agroexpo fairs and an advance for the acquisition of the properties adjacent to the Las Américas property for the development of the Bogota Science and Technology District project.

8. Investments in associates

The following is the detail of investments in associates:

		<u>March 31, 2024</u>	<u>December 31, 2023</u>
Investments in associates - CICB	\$	<u>80.027.590</u>	<u>81.104.513</u>

As of September 30, 2023, the parent company has an investment in associates given the significant influence it exercises over the CICB International Center Autonomous Heritage, which was established for the administration of the resources provided by the Bogotá Chamber of Commerce, Fontur and the Matrix, for the development of the International Convention Center of Bogotá-ÁGORA. To date, the parent company has an 18.76% stake in the CICB International Center Autonomous Heritage.

The decrease corresponds to the payment of the results of the CICB International Center Autonomous Trust obtained in the year 2023 for an amount of \$1,071.810 in accordance with the provisions of the investors' meeting and the recognition of the semester of the participation method that represents a loss of value of \$5.113.

The following is a summary of the financial information of this investment accounted for using the equity method, as of March 31, 2024, and December 31, 2023:

2024

Company	% stake	Address	Current assets	non-current assets	current liabilities	non-current liabilities	Income from ordinary activities	Income for the period before taxes	Income for the period after taxes	Other comprehensive income	Total comprehensive income
Patrimonio Autónomo Centro internacional CICB	18,76%	Calle 67 7 - 37, Bogotá, Colombia	10.188.802	416.460.432	72.974	-	184.587	(37.297)	(37.297)	-	(37.297)

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA
BENEFICIO E INTERES COLECTIVO AND SUBORDINATED**

Notes to the Condensed Consolidated Interim Financial Statements

2023

Company	% stake	Address	Current assets	non-current assets	current liabilities	non-current liabilities	Income from ordinary activities	Income for the period before taxes	Income for the period after taxes	Other comprehensive income	Total comprehensive income
Patrimonio Autónomo Centro internacional CICB	18,76%	Calle 67 7 - 37, Bogotá, Colombia	19.853.874	416.603.287	4.130.331	-	25.618.382	20.806.210	20.806.210	-	20.806.210

9. Intangible assets

The following is a detail of intangible assets:

	<u>March 31, 2024</u>	<u>December 31, 2023</u>
Acquired brands	\$ 21.493.445	16.117.445
Computer programs – Licenses and software	12.500.198	11.766.584
Accumulated amortization	(19.655.024)	(18.845.800)
	<u>\$ 14.338.619</u>	<u>9.535.132</u>

10. Property and Equipment

The following is the detail of the properties and equipment:

	<u>March 31, 2024</u>	<u>December 31, 2023</u>
Land	\$ 232.954.789	232.954.789
Improvements to third party property	312.866	312.866
Construction in progress (1)	20.766.003	17.689.436
Buildings	255.971.593	255.723.870
Machinery and equipment	12.578.068	12.801.141
Office equipment	10.159.345	10.085.707
Computer and communications equipment	12.997.843	12.307.551
Transport fleet and equipment	265.404	265.404
Accumulated depreciation	(61.650.069)	(59.833.354)
Impairment	(9.928)	(9.928)
	<u>\$ 484.230.342</u>	<u>482.556.795</u>

(1) As of March 31, 2024, the acquisitions were made mainly under construction in progress for the purchase of a property adjacent to the Las Américas property.

There is no evidence of impairment for each type of asset of the parent and its subordinate as of March 31, 2024, and December 31, 2023.

11. Financial obligations

The following is the detail of the financial obligations:

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA
BENEFICIO E INTERES COLECTIVO AND SUBORDINATED**

Notes to the Condensed Consolidated Interim Financial Statements

	<u>March 31, 2024</u>	<u>December 31, 2023</u>
Short term, financial debt (**)	\$ 30.979.538	31.145.461
Long-term financial debt	<u>96.432.497</u>	<u>101.312.263</u>
	\$ <u>127.412.035</u>	<u>132.457.724</u>

(**) Short-term financial obligations as of March 31, 2024, include the balance for interest for \$2.024.904 and principal for \$28.954.634 and as of December 31, 2023, interest for \$2.247.922 and principal for \$28.897.539.

As of March 31, 2024, and December 31, 2023, the guaranteed obligations, in the parent, amount to \$37.962.410 and \$38.461.043, with Banco de Bogotá for \$21.485.408 and \$21.767.613 and with Banco AV Villas for \$16.477.002 and \$16.693.430.

The following is the detail of the interest accrued and paid as of March 31, 2024, and 2023:

	<u>March 31, 2024</u>	<u>March 31, 2023</u>
	<u>Expense</u>	<u>Expense</u>
Banco Comercial AV Villas S.A	1.131.387	1.302.024
Banco Davivienda S.A.	411.552	623.392
Banco Popular S.A.	5.44.088	958.528
Cámara de Comercio de Bogotá	1.778.025	1.857.483
Banco de Bogotá	<u>909.438</u>	<u>902.417</u>
	<u>4.774.490</u>	<u>5.643.844</u>

The increase corresponds to the gradual increase in interest rates on loans which in Most of them are indexed to the IBR T.V. rate.

The following is the detail of the movement of financial obligations as of March 2024 and 2023:

2024

	Balance at 31/12/2023	DISBURSEMENTS	CAPITAL PAYMENTS	PENDING INTEREST PAYABLE	INTEREST PAID	Balance at 31/03/2024
FINANCIAL OBLIGATIONS	132.457.724	-	(5.364.629)	4.774.490	(4.455.550)	\$ 127.412.035

2023

	Balance at 31/12/2022	DISBURSEMENTS	CAPITAL PAYMENTS	PENDING INTEREST PAYABLE	INTEREST PAID	Balance at 31/03/2023
FINANCIAL OBLIGATIONS	\$ 153.714.476	-	(5.565.436)	5.643.844	(3.943.765)	149.849.119

Below is an analysis of the maturity profile of financial liabilities as of March 31, 2024, and December 31, 2023:

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA
BENEFICIO E INTERES COLECTIVO AND SUBORDINATED**

Notes to the Condensed Consolidated Interim Financial Statements

Term	Market value (thousands of pesos) March 2024	% Part	Term	Market value (thousands of pesos) December 2023	% Part
Up to one month	2.901.219	2,15%	Up to one month	4.020.810	2,62%
More than one month and not more than three months	6.850.506	3,99%	More than one month and not more than three months	4.206.884	2,74%
More than three months and not more than one year	20.853.676	14,96%	More than three months and not more than one year	18.547.340	12,07%
Between one year and five years	68.157.062	49,23%	Between one year and five years	71.382.306	46,44%
Over five years	41.896.574	29,67%	Over five years	55.557.136	36,14%

12. Accounts payable

The following is the detail of current accounts payable:

	<u>March 31, 2024</u>	<u>December 31, 2023</u>
National (1)	1.226.799	1.066.171
From abroad (2)	71.912	1.734.693
To Contractors (3)	5.052.842	6.542.488
Costs and Account Payables (4)	33.342.717	34.366.537
Sales tax payable (6)	2.346.630	1.669.978
Industry and commerce tax payable (6)	872.685	410.951
Dividends or Interests Payable (5)	3.192.282	268.449
Withheld at the Source	1.511.285	2.092.887
Sales tax withheld (6)	120.756	-
Industry and commerce tax withheld (6)	53.328	190.227
Withholding and Payroll Contributions	336.437	514.737
Other Creditors (6)	251.803	336.572
Accrued Wages	-	833
Consolidated Unemployment Fund	6.828	805.053
Unemployment Fund Interests	511	92.014
Consolidated Vacations	121.529	180.587
Extra-Legal Benefits (7)	54.943	75.317
Laboral Obligation (8)	2.040.053	-
Payments for third parties	498.747	811
Third-Party Retentions on Contracts	117.539	6.647
	<u>\$ 41.691.690</u>	<u>58.914.630</u>

(1) The increase in suppliers corresponds to the increase in the assembly and disassembly services required to carry out fairs and events; additional maintenance services and renewal of licenses for the operation of the first semester of 2024.

(2) The decrease in foreign suppliers corresponds to the payments made during the year 2024 of the goods acquired and the services provided in the last semester of the year 2024.

(3) The decrease corresponds to the payment made in the course of 2024 to contractors of the parent company and the subsidiary for services mainly of temporary personnel and logistics required for the fair operation and the holding of events in 2023 and those held in the operation of the year 2024.

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA
BENEFICIO E INTERES COLECTIVO AND SUBORDINATED**

Notes to the Condensed Consolidated Interim Financial Statements

(4) The decrease corresponds to the payment of advertising, cleaning and security services, rental of audiovisual equipment, assembly services, temporary personnel services, among others, in the first semester of the year 2024.

(5) The The increase corresponds to the dividends decreed at the General Shareholders' Meeting held on March 31, 2024, according to act No. 99, referring to the closing figures for the year 2023, dividends were decreed for a value of \$108.08 per share, which will be made two payments: for shareholders with a participation percentage of less than 6% they will be paid on April 30, 2024 and for shareholders with more than 6% participation they will be paid on November 1, 2024.

(6) The balance corresponds to taxes payable for the third two-month period of the year 2024, for concepts such as: Value Added Tax (VAT), Consumption Tax, Industry and Commerce Tax (ICA), Contribution to Fontur and withholding at source for the month of March 2024.

(7) The balance corresponds mainly to the liability for contributions to funds of pensions and AFC of the parent company and the subsidiary for the month of March 2024, consigned to the respective funds in April 2024.

(8) The increase in the provisions for labor obligations corresponds to the greater hiring of personnel for the execution of the fair, generating an increase in the provisions of social benefits.

13. Current tax liabilities

		<u>March 31, 2024</u>	<u>December 31, 2023</u>
Deposits received for fairs and events	\$	45.178.480	23.977.570
	\$	<u>45.178.480</u>	<u>23.977.570</u>

Corresponds to deposits received and advance billing from customers for participation in the different fairs organized by the Corporation. These deposits are received up to a maximum of one year in advance and are applied once the exhibitor's participation in the Fair is billed. Invoiced are transferred to the income of the period once the fair or event is carried out. The increase is generated by advances for fairs such as: F-AIR, Gran Salón Inmobiliario, Agroexpo, international security fair e+s+s, Home Fair, Andinapack, Caribbean Industrial Fair, Expoagrofuturo Medellin, Sabor Barranquilla, Autofest, Expodrinks, Among others, the increase corresponds to a greater number of fairs scheduled for 2024.

14. Reserves

	<u>March 31, 2024</u>	<u>December 31, 2023</u>
Legal Reserve	839.707	839.707
Occasional Reserves	182.808.846	152.442.711
	<u>\$ 183.648.676</u>	<u>155.282.541</u>

(1) At the Corporation's Shareholders' Meeting held on March 22, 2024, Minutes No. 99, occasional reserves of \$28.366.135.

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA
BENEFICIO E INTERES COLECTIVO AND SUBORDINATED**

Notes to the Condensed Consolidated Interim Financial Statements

15. Retaining earnings

	<u>March 31, 2024</u>	-	<u>December 31, 2023</u>
Retaining earnings	\$ 268.594.970		268.751.631

At the General Shareholders' Meeting held on March 31, 2024, and in accordance with minutes No. 99, cash dividends for \$18.080.464 were decreed on the profits generated at the end of 2023.

During the course of 2024, the Corporation's participation in the equity items of the subsidiary Corferias Inversiones S.A.S was updated in the application of the equity participation method; value that corresponds to the withholding tax applied to the dividends received by the subsidiary and attributable to the shareholders in accordance with article 242-1 of the Tax Code.

16. Incomes

a) Ordinary income

The following is the detail of ordinary income, for three-month periods ended:

	<u>January 1 March 31,</u> <u>2024</u>	<u>January 1 March 31,</u> <u>2024</u>
Food and Beverages	\$ 2.802.916	2.550.804
Real Estate, Corporate and Leasing Activities	\$ 552.027	667.645
Entertainment and leisure	\$ 15.009.815	16.404.529
	<u>\$ 18.364.758</u>	<u>19.622.978</u>

(1) The increase in income from ordinary activities is caused by the reactivation of the fair and events operation, which by 2023 saw a greater number of fairs and events than the immediately preceding period. So far in 2023, the main income was generated by events such as the Book Fair, Comiccon, SmartCity, MCM show, IFLSOEICI, Expo Nacional Fedequinas, ANATO, among other events.

(2) So far in 2023, the main income from non-fair events and business activities was received from the lease of premises to companies such as Comunicación Celular COMCEL S.A., Aviatur S.A. travel and tourism agency, Servientrega S.A., Casa Editorial el Tiempo S.A., Industria de Restaurantes Casuales S.A.S among others.

(3) During the year 2023, the income from food and beverages was generated mainly by the holding of the events of mobile points, Coffee bars, Congress 2023 (iadr) Internat Associa, Congress fc, Mary Kay Seminar, Congress Acodal 2023, Assembly extraordinary fecode, wine, among others.

b) Financial income

The following is the detail of financial income, for three-month periods ended on

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA
BENEFICIO E INTERES COLECTIVO AND SUBORDINATED**

Notes to the Condensed Consolidated Interim Financial Statements

	January 1 March 31, 2024	January 1 March 31, 2023
Interest	\$ 8.336	5.580
Savings account interest	1.245.779	1.476.682
Exchange difference (1)	255.302	234.016
Discounts	21.433	498
Valuation gain on shares	17.407	31.885
	<u>\$ 1.548.257</u>	<u>\$ 1.748.661</u>

(1) The increase corresponds to the interest generated in savings accounts due to the increase in interest rates for financial returns and the liquidity of the parent company and subsidiary.

(2) Corresponds to the exchange difference caused by the balances mainly of assets represented in cash and cash equivalents (bank accounts held abroad), as well as the updating of the value in national currency of accounts receivable from customers abroad and the variation of the dollar, during the year 2023.

17. Expenses

a) Administrative expenses

The following is the detail of the administration expenses, for three-month periods ended on:

	January 1 March 31, 2024	January 1 March 31, 2023
Payroll	\$ 4.952.044	3.839.145
Fees	301.304	212.934
Taxes (1)	581.268	449.890
Leases	14.686	13.214
Contributions and affiliations	170.593	167.101
Insurances (2)	149.462	117.123
Services (3)	2.105.877	1.235.229
Legal Expenses	75.184	18.925
Maintenance and repairs (4)	704.286	537.234
Compliance and Installation	256.402	251.219
Travels expenses	9.096	66.770
Depreciations	1.816.718	1.892.090
Amortizations	1.045.780	811.516
Sundry (5)	246.891	871.362
Other (6)	201.894	254.233
	<u>\$ 12.631.485</u>	<u>10.737.985</u>

(2) The variation is mainly made up of industry and commerce tax and tax on financial movements, the variation corresponds to the increase in events carried out during 2024.

(3) It corresponds mainly to cleaning and surveillance expenses and public services expenses, the increase corresponds to the execution of a greater number of events so far in 2024 in relation to the same period in 2023.

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA
BENEFICIO E INTERES COLECTIVO AND SUBORDINATED**

Notes to the Condensed Consolidated Interim Financial Statements

(4) Correspond to maintenance of machinery and computer and communication equipment, in addition to adjustments to administrative facilities and fairs. The increase corresponds to the execution of a greater number of events so far in 2024 compared to the same period in 2023.

(5) Corresponds mainly to cleaning, cafeteria, stationery, and construction elements. The increase corresponds to the execution of a greater number of events so far in 2024 compared to the same period in 2023.

(6) Corresponds mainly to expenses not invoiced by suppliers and contractors for services performed, which have been recognized in the corresponding period.

b) Selling expenses

The following is the detail of the sales expenses, for three-month periods ended on:

	January 1	March 31,	January 1	March 31,
	2024		2023	
	<hr/>		<hr/>	
Payroll	\$	1.543.850		1.233.155
Taxes		11.531		637
Fees		277.770		201.557
Leases (1)		588.596		963.741
Contributions and affiliations		1.009.043		1.482.761
Insurances		5.211		13.471
Services (2)		1.709.963		1.930.899
Legal Expenses		-		7.105
Maintenance and repairs		19.773		64.659
Compliance and Installation		843.928		1.192.794
Travels expenses		70.610		88.974
Sundry		337.848		251.690
Other (3)		1.628.881		3.135.290
	\$	<hr/>		<hr/>
		8.047.004		10.566.733
		<hr/>		<hr/>

(1) The increase corresponds to the hiring of professional fees, to support the execution of the fairs in the year 2024.

(2) It corresponds mainly to the rental of sound and video equipment for the execution of the fairs and events held during the year 2024. The decrease is generated since the events held in this period have not required the same amount of audiovisual rental with respect to the period of the immediately previous year.

(3) Corresponds mainly to the results of the development of the operation generated by the events held within during of the current year by the ÁGORA International Convention Center in 2024, which are registered by Corferias as its operator, These resources will be delivered to Fiduciaria Bogotá as administrator of the Autonomous Patrimony.

(4) The balance is made up mainly of cleaning and surveillance expenses, temporary personnel, advertising, public services and the expenses of adjustments and electrical installations of the venue, the International Convention Center of Bogotá - Ágora and Corferias Inversiones SAS, this increase It is presented due to the execution of a greater number of events for the current of year 2024 compared to the previous period.

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA
BENEFICIO E INTERES COLECTIVO AND SUBORDINATED**

Notes to the Condensed Consolidated Interim Financial Statements

(5) The balance corresponds to elements of decoration and signage, stationery, toilets and cafeteria, among others, for fairs and events held at the fairgrounds.

(6) Corresponds to pending expenses to be invoiced by suppliers and contractors for the services performed. The increase in expenses compared to the same period of 2023 is due to the greater execution of fairs and events during the first half of 2024.

c) Financial expenses

The following is the detail of financial expenses, three-month periods ended on:

	<u>January 1</u> <u>March 31,</u> <u>2024</u>	<u>January 1</u> <u>March 31,</u> <u>2023</u>
Bank charges	\$ 30	45
Commissions	83.448	52.169
Interest (1)	4.788.564	5.658.000
Exchange difference	412.731	315.857
Others	3.646	1.511
	<u>\$ 5.288.419</u>	<u>6.027.582</u>

(1) The balance corresponds to bank commissions generated by the transactions that have been presented in the third quarter of 2023 for the execution of fairs such as: International Book Fair, Smart City expo, Expoconstrucción & Expodiseño, comic con Bogotá the increase It is due to a greater number of fairs and the increase in collections.

(2) Corresponds mainly to interest on bank loans with the Bogotá Chamber of Commerce, Banco Popular S.A., Banco AV. Villas, Banco de Bogotá and Banco Davivienda S.A. The increase is due to the increase in interest rates carried out during the year 2023 by the Banco de la República.

(3) At the end of June, foreign currency items such as cash and cash equivalents, accounts receivable and accounts payable are maintained. These generate an exchange difference that increases the variation compared to the immediately previous period as a result of the variation in the representative market rate.

d) Income tax expense

The following is the detail for income tax, three-month periods ended on:

	<u>January 1</u> <u>March 31,</u> <u>2024</u>	<u>January 1</u> <u>March 31,</u> <u>2023</u>
Current Income Tax	(727.207)	(150.313)
	<u>\$ (727.207)</u>	<u>(150.313)</u>

Income tax expense is recognized based on the Administration's best estimate of both current income tax and deferred income tax.

Rate effective tax liability of the Parent Company and the subordinate company with respect to continuous operations for the period of three months ended March 31, 2024 was 2.86% (Three-month period ended as of March 31, 2023, was 1.47%).

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA
BENEFICIO E INTERES COLECTIVO AND SUBORDINATED
Notes to the Condensed Consolidated Interim Financial Statements**

The 1.39% variation in the effective tax rate is mainly caused by the following:

- The variation stated corresponds to the update of the deferred tax, in the item of Non-deductible expenses, Compensation of tax credits without deferral, Interest and others income not taxed, for the quarter.
- As of March 2024, the parent company generated a net tax income through the income system ordinary, however, this is equal to zero, for the compensation of tax credits that it has to date, which do not have deferred tax assets. Consequently, it is not presents current income tax expense, but if a profit tax is generated occasionally, for the sale of an intangible asset.

The effective tax rate of the Parent and the subordinate with respect to continuous operations for the nine-month period ended March 31, 2024, was 2.57% (Three-month period months ended March 31, 2023, was 16.56%).

e) Profit (Loss) in the equity method, net

The following is the detail of the result of the period in entities, three-month periods ended on:

	<u>January 1 March 31,</u> <u>2024</u>	<u>January 1 March 31,</u> <u>2023</u>
Earnings equity method- Hotel Operator Pactia Corferias S.A.	\$ 1.123.348,00	890.814,00
Loss equity method - Autonomous Heritage International Convention Center- Ágora Bogotá	<u>(5.113,00)</u>	<u>(35.746)</u>
	<u>1.118.235</u>	<u>855.068</u>

18. Cost of sales

The following is the detail of the cost of sales, for the nine and three-month periods ended on:

	<u>January 1 March 31,</u> <u>2024</u>	<u>January 1 March 31,</u> <u>2023</u>
Ccost of sales	<u>598.273</u>	<u>513.352</u>
	<u>\$ 598.273</u>	<u>513.352</u>

19. Related parties

The following is the detail of accounts receivable from related parties:

	<u>March 31, 2024</u>	<u>December 31, 2023</u>
Controlling interest – Camara de Comercio de Bogotá (1)	5.722.039	4.682.306
Capital interest – Alpopular Almacen General de Depositos SA (2)	298.392	-
Key management personnel	57.073	50.646
Associate -Patrimonio Autónomo CICB (3)	5.776.600	5.560.723

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA
BENEFICIO E INTERES COLECTIVO AND SUBORDINATED**

Notes to the Condensed Consolidated Interim Financial Statements

Shareholders	596.697	284.766
Other related parties	1.480	72.584
	<u>\$ 12.452.281</u>	<u>10.651.025</u>

(1) The balance corresponds mainly to accounts receivable generated by the participation of the Chamber of Commerce of the Agroexpo, Go Fest, Afro-descendant Women and Smart fairs Cities, fairs held at the Corferias facilities.

(2) The increase generated in the investee Alpopular Almacén General de Depósitos for the first half of 2024 is due to the recognition of dividends receivable generated in 2023 that will be paid in the course of 2024.

(3) The balance corresponds to to the account receivable from the Autonomous Patrimony for the payments made by the corporation as operator of Ágora under the concepts of property tax, property insurance and remuneration as operator of the Bogotá International Convention Center.

The following is the detail of accounts payable to related parties:

	<u>March 31, 2024</u>	<u>December 31, 2023</u>
Controlling interest - Cámara de Comercio de Bogotá (1)	\$ 53.873.710	50.153.466
Capital interest - Alpopular Almacén General de Depósitos S.A.	1.732	23.822
Key management personnel (2)	59.99	624.823
Associate -Patrimonio Autónomo CICB (3)	8.118.672	15.316.871
Directors	4.236	4.629
Shareholders (4)	244.088	529.018
Other related parties	85.247	310.695
	<u>\$ 62.386.784</u>	<u>66.963.324</u>

(1) The increase in the first semester of 2023 corresponds to the recognition of the interest during year 2024 for the loans granted by the Chamber of Commerce of Bogotá to the parent company, with the following conditions: Term of 10 years with a 3-year grace period a rate of IBR + 2.60 T.V.

(2) The variation with respect to the immediately previous year is presented for the payments made during the year 2024 for the concepts of commissions received by the management committee.

(3) Corresponds to the results generated by the development of the operation of the ÁGORA International Convention Center during the course of the year 2024, which are registered by Corferias as its operator, these resources will be delivered to Fiduciaria Bogotá as administrator of the Autonomous Patrimony as operator of this, the variation was generated by the payment of the result of the year 2023 these resources were delivered to Fiduciaria Bogotá as administrator of the Autonomous Patrimony.

(4) The variation mainly corresponds to the payment of dividends to minority shareholders by the parent company and the remuneration to some shareholders for services rendered, during the months of January to March 2024.

Expenses for services received transactions with related parties, for three-month periods ended on:

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA
BENEFICIO E INTERES COLECTIVO AND SUBORDINATED**

Notes to the Condensed Consolidated Interim Financial Statements

	1 de enero al 31 de marzo de 2024	1 de enero al 31 de marzo de 2023
Cámara de Comercio de Bogotá (1)	\$ 1.787.874	1.867.883
Alpopular Almacén General de Depósitos S.A.	3.301	-
Personal clave de gerencia (2)	1.016.305	831.587
Asociada- Patrimonio Autónomo CICB (3)	1.009.043	1.103.870
Junta Directiva (4)	49.752	119.540
Accionistas minoritarios (5)	157.142	195.235
Otras partes relacionadas	28.209	10.934
	\$ 4.051.626	4.129.049

(1) Corresponds to the financial interest caused by the loan owed, the increase is due to the interest calculation for the year 2024 indexed in the IBR.

(2) Corresponds to the results of the development of the operation of the ÁGORA International Convention Center for the year, which are registered by the parent company as operator of this, these resources will be delivered to Fiduciaria Bogotá as administrator of the Autonomous Patrimony.

(3) Corresponds to the payroll expenses of the personnel belonging to the Directors of the parent and subordinate.

(4) Corresponds mainly to the payroll expenses of personnel who are minority shareholders of the Corporation and to the recognition of fees on suppliers who are also shareholders.

Income from ordinary activities from the provision of services, transactions with related parties, for the nine and three-month periods ended on:

	1 de enero al 31 de marzo de 2024	1 de enero al 31 de marzo de 2023
Cámara de Comercio de Bogotá (1)	\$ 188.716	539.986
Personal clave de gerencia	-	753
Accionistas (2)	1.999.396	1.618.867
Otras partes relacionadas (3)	-	7.623
	\$ 2.188.112	2.167.229

(1)The income obtained with the parent company arises from its participation in events held by the parent company in the DCITB 2024 event, and held by the subordinate Microentrepreneurs Fair event, among others held by the parent company.

(2) This variation corresponds to the holding of a greater number of events during the year 2023 compared to the immediately previous year, such as Anato, Expopartes, Expoconstrucción among others.

(3) It corresponds to the recognition of the equity method of during the year 2023 of the Hotel Operator Pactia Corferias S.A.S.

Investments, with related parties:

	March 31, 2024	December 31, 2023
Associate – Patrimonio Autónomo Centro Internacional CICB	\$ 80.027.590	81.104.513
Joint Business- Operador Hotelero Pactia Corferias S.A.S.	2.144.825	2.588.080
Capital interest – Alpopular Almacén General de Depósitos SA	3.978.463	3.978.463
	82.816.027	82.681.987

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA
BENEFICIO E INTERES COLECTIVO AND SUBORDINATED
Notes to the Condensed Consolidated Interim Financial Statements**

20. Contingencies

So far in 2024 there were no changes in contingencies.

As of March 30, 2023, the parent company has the following contingencies:

Finally, there are two labor proceedings under way that are currently taking place in the judicial offices, through which the plaintiffs seek a declaration that the link that existed between each one of them and the parent company was governed by an employment contract and that, as a result of the foregoing, the parent company is ordered to pay the claims. They are classified within the category of probable and record a provision.

21. Relevant facts

During the year 2024, in Colombia, the effects of the increase in inflation, the significant devaluation of the currency and the rise of the dollar, have had a strong impact on the rise in prices. These factors were combined with the global economic crisis, which maintains an inflationary effect worldwide, which resulted in an increase in interest rates by most central banks.

Consequently, for the first semester of the year, the Banco de la República established monetary policies to moderate inflation; however, experts predict a constant increase during the course of the year. The previous panorama brings political uncertainty, since it affects the confidence of foreign investors.

On the other hand, in the Parent and subordinate, in addition to maintaining the lease with companies such as; the Foreign Ministry, Comunicación Celular COMCEL S.A., Agencia de Viajes y Turismo Aviatur S.A., Servientrega S.A., Casa Editorial el Tiempo S.A., Industria de Restaurantes Casuales S.A.S., other traditional events were held, such as Motor-Car-Music, the Fair of Leather, Footwear and Leather Goods, Anato Tourist Showcase, Fair International Book, Createx, Expoconstrucción Comic Co, among others. Which had the participation of a significant number of visitors, which provides confidence in meeting the budget established at the beginning of the year.

22. Subsequent events

There were no subsequent situations in the Corporation between March 31, 2024, and the date of the interim report of the Statutory Auditor, which may have an impact on the condensed consolidated interim financial statements.

23. Approval of Interim Condensed Consolidated Financial Statements

The condensed interim consolidated financial statements as of March 31, 2024 were approved by the Legal Representative and the Chief Accountant on May 15, 2024.