

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR  
DE ZONA FRANCA BENEFICIO E INTERES COLECTIVO AND  
SUBORDINATED**

***Condensed Consolidated Interim Financial Statements***

***As of March 31, 2025, and December 31, 2024***

## **Report of the Statutory Auditor on the Review of the Interim Financial Statements**

To the Shareholders

Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca Beneficio e Interés Colectivo

### **Introduction**

I have reviewed consolidated condensed interim statements of financial information that is attached as of March 31, 2025, of Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca Beneficio e Interés Colectivo and subordinate, which comprise:

- The consolidated condensed interim statements of financial position at March a 31, 2025;
- The consolidated condensed interim statements of comprehensive income, three-months period ended March 31, 2025.
- The consolidated condensed interim statements of changes in equity for the period of three-months ended March 31, 2025.
- The condensed interim consolidated cash flow statement for the period of three - months ending on March 31, 2025 ; and
- The notes to the interim financial statements.

The management of Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca Bneficio e Interes Colectivo is responsible for the adequate preparation and presentation of these consolidated condensed interim statements of financial information, in accordance with the International Accounting Standard 34 (IAS 34) - Interim Financial Information contained in financial information accounting standards accepted in Colombia. My responsibility consists of expressing a conclusion of these interim consolidated financial statements based on my review.

### **Scope of the review**

I have made my review in accordance with the International Standard on Review Engagements 2410 "Review of financial information performed by the independent auditor of the entity", in included in the standards for Information Assurance accepted in Colombia. A review of interim financial information consists of making enquiries, with persons responsible for financial and accounting matters, and the application of analytical procedures and other review procedures. A review of interim financial information is substantially smaller in scope than an audit made in accordance with international standards, and therefore, does not allow me to obtain the certainty of having had knowledge of all significant matters which could have been identified by an audit. I therefore do not express an audit opinion.

### **Conclusion**

Based on my review, nothing has called my attention to make me suppose that the interim consolidated financial information does not present, in all material aspects, its financial situation March 31, 2025, which is attached, in accordance with the International Standard of Accounting 34 (IAS 34) - Intermediate Financial Information contained in the Accounting and Financial Information Standards accepted in Colombia.

*(Original in spanish signed)*

**Diego Alejandro Corredor Ortiz**

Deputy Statutory Auditor

Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca Beneficio e Interés Colectivo

License TP 199078-T

Member of KPMG S.A.S

May 15, 2025

**Report of the Statutory Auditor of Reporting in Extensible Business Reporting Language  
(XBRL)**

To the Shareholders

Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca Beneficio e Interés Colectivo:

**Introduction**

I have reviewed the report in consolidated Extensible Business Reporting Language (XBRL) as of March 31, 2025, which include the condensed interim statements of financial information of Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca Beneficio e Interés Colectivo and subordinate, which comprise:

- The consolidated condensed interim statements of financial position at March a 31, 2025;
- The consolidated condensed interim statements of comprehensive income, three- months period ended March 31, 2025.
- The consolidated condensed interim statements of changes in equity for the period of three months ended March 31, 2024.
- The condensed interim consolidated cash flow statement for the period of three months ending on March 31, 2025; and
- The notes to the interim financial statements.

The management is responsible for the adequate preparation and presentation of these in Extensible Business Reporting Language (XBRL) that incorporates interim consolidated statements of financial information, in accordance with the International Accounting Standard 34 (IAS 34) - Interim Financial Information contained in financial information and accounting standards accepted in Colombia and presentation the Extensible Business Reporting Language (XBRL) as instructed by the Colombian Financial Superintendency (Superintendencia Financiera de Colombia) . My responsibility consists of expressing a conclusion of Extensible Business Reporting Language (XBRL) that incorporates financial information interim consolidate, based on my review.

**Scope of the review**

I have made my review in accordance with the International Standard on Review Engagements 2410 "Review of financial information performed by the independent auditor of the entity", in included in the standards for Information Assurance accepted in Colombia. A review of interim financial information consists of making enquiries, with persons responsible for financial and accounting matters, and the application of analytical procedures and other review procedures. A review of interim financial information is substantially smaller in scope than an audit made in accordance with international standards, and therefore, does not allow me to obtain the certainty of having had knowledge of all significant matters which could have been identified by an audit. I therefore do not express an audit opinion.

## **Conclusion**

Based on my review, nothing has called my attention to make me suppose that Extensible Business Reporting Language (XBRL), that incorporate report of the interim consolidated financial information of Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca Beneficio e Interés Colectivo and subordinate, does not present, in all material aspects, its financial situation March 31, 2025, in accordance with the International Accounting Standard 34 (IAS 34) - Interim Financial Information contained in financial information accounting standards accepted in Colombia and as instructed by the Colombian Financial Superintendency (Superintendencia Financiera de Colombia).

*(Original in spanish signed)*

**Diego Alejandro Corredor Ortiz**

Deputy Statutory Auditor

Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca Beneficio e Interés Colectivo

License TP 199078-T

Member of KPMG S.A.S

May 15, 2025

	<u>Note</u>	<u>March 31, 2025</u>	<u>December 31, 2024</u>
<b>ASSETS</b>			
Current Assets			
Cash and cash equivalents	3	\$ 24,549,899	34,390,410
Other financial assets	4	-	5,125,505
Accounts receivable	6 y 20	43,261,294	42,626,649
Tax asset	7	6,890,757	6,090,617
Inventories		1,468,183	1,696,466
Other non-financial assets	8	3,274,101	1,723,636
<b>Total current assets</b>		<b><u>79,444,234</u></b>	<b><u>91,653,283</u></b>
Non-current assets			
Joint venture investment	5	2,738,976	5,412,717
Other Financial assets		5,323,875	5,298,735
Investments in associates	9	84,585,407	85,845,720
Intangibles	10	16,590,857	12,805,955
Property and equipment	11	498,163,368	494,443,256
Investment properties		81,410,264	81,410,264
Deferred tax asset		163,790	171,746
<b>Total non-current assets</b>		<b><u>688,976,537</u></b>	<b><u>685,388,393</u></b>
<b>Total assets</b>		<b><u>\$ 768,420,771</u></b>	<b><u>777,041,676</u></b>
<b>LIABILITIES</b>			
Current liabilities			
Financial debt	12	35,057,829	27,138,478
Accounts payable	13	39,404,107	47,508,100
Current tax liability	14	250,883	250,883
Other non-financial liabilities	15	3,463,782	5,849,197
Income received in advance	16	53,092,202	26,761,319
Employee benefits		284,871	284,871
<b>Total current liabilities</b>		<b><u>131,553,674</u></b>	<b><u>107,792,848</u></b>
Non-current liabilities			
Financial debt	12	71,938,246	75,974,906
Employee benefits		1,336,066	1,324,066
Other provision	23	341,952	304,552
Deferred tax liability, net		55,016,336	54,811,906
<b>Total non-current liabilities</b>		<b><u>128,632,600</u></b>	<b><u>132,415,430</u></b>
<b>Total liabilities</b>		<b><u>\$ 260,186,274</u></b>	<b><u>240,208,278</u></b>
<b>EQUITY</b>			
Subscribed and paid-in capital		1,673,920	1,673,920
Additional paid-in capital		43,451,721	43,451,721
Reserves	17	212,163,692	183,648,676
Retained earnings	18	268,044,871	268,400,885
Other Comprehensive Income - ORI		(8,837,674)	(8,837,674)
Net income for the period		(8,262,033)	48,495,870
<b>Total equity</b>		<b><u>\$ 508,234,497</u></b>	<b><u>536,833,398</u></b>
<b>Total liabilities and equity</b>		<b><u>\$ 768,420,771</u></b>	<b><u>777,041,676</u></b>

See notes which are an integral part of the consolidated financial statements.

(Original in spanish signed)  
Andrés López Valderrama  
Legal Representative

(Original in spanish signed)  
Martha Lucia Páez  
Chief Accountant  
T.P. 77620 - T

(Original in spanish signed)  
Diego Alejandro Corredor Ortiz  
Statutory Auditor  
Corporación de Ferias y Exposiciones S.A.  
Usuario Operador de Zona Franca  
Beneficio e Interes Colectivo  
T. P. 199078 - T  
Member of KPMG S.A.S.  
(See my Report of May 15, 2025)

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA BENEFICIO E INTERÉS  
COLECTIVO Y SUBORDINADA**

**Consolidated Statements of Income and Other Comprehensive Income**  
For the three months ended March 31, 2025 and 2024  
(Amounts expressed in thousands of Colombian pesos)

	<u>Note</u>	<u>January 1 to March 31, 2025</u>	<u>January 1 to March 31, 2024</u>
Income from ordinary activities	19a)	\$ 19.021.319	18.364.758
Administrative expenses	20a)	14.538.550	12.280.645
Selling expenses	20b)	9.810.151	8.047.005
Impairment accounts receivable	5	396.267	280.694
Recovery for impairment of accounts receivable	5	222.721	134.679
Other income		713.615	655.643
Cost of sales	21	683.371	598.273
Other expenses		768.924	694.015
<b>Income from operating activities</b>		<u>(6.239.608)</u>	<u>(2.745.552)</u>
Financial income	19b)	456.856	1.254.115
Financial expenses	20c)	3.156.528	4.788.530
<b>Financial cost, net</b>		<u>(2.699.672)</u>	<u>(3.534.415)</u>
Income under the equity method, net	20e)	889.633	1.118.235
<b>Income before tax</b>		<u>(8.049.647)</u>	<u>(5.161.732)</u>
Income tax expense	20d)	(212.386)	(727.207)
<b>Result for the period</b>		<u>(8.262.033)</u>	<u>(5.888.939)</u>
<b>Other Comprehensive Income</b>			
Total other comprehensive income that will not be reclassified to income for the period		-	-
<b>Result for the period and other comprehensive income</b>		<u>\$ (8.262.033)</u>	<u>(5.888.939)</u>

See the Notes that form part of the Condensed Interim Consolidated Financial Statements.

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Diego Alejandro Corredor Ortiz  
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Usuario Operador de Zona Franca  
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(See my Report of May 15, 2025)

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S. A. USUARIO OPERADOR DE ZONA FRANCA BENEFICIO E INTERÉS COLECTIVO**  
**Consolidated condensed interim statements of changes in equity**  
For three months period ended March 31, 2025 and 2024  
(Amounts expressed in thousands of Colombian pesos)

<u>Note</u>	<u>Capital subscribed and paid</u>	<u>Additional paid-in capital</u>	<u>Reserves</u>	<u>Retained earnings</u>	<u>Other Comprehensive Income - ORI</u>	<u>Net income for the period</u>	<u>Total equity</u>
Initial as of January 1, 2024	\$ 1.673.920	43.451.721	155.282.541	268.751.631	(8.966.168)	46.446.599	506.640.244
Transfer of income for the year to retained earnings	-	-	-	46.446.599	-	(46.446.599)	-
Dividends declared in cash of \$108.08 per share on 167.287.797 subscribed and paid-in shares; payable in April and November 2024	-	-	-	(18.080.464)	-	-	(18.080.464)
Appropriated to mandatory and occasional reserves	-	-	28.366.134	(28.366.134)	-	-	-
Change in other equity items accounted for by the equity method	-	-	-	(156.661)	-	-	(156.661)
Net income for the period	-	-	-	-	-	(5.888.939)	(5.888.939)
Balance as of march 31, 2024	<b>\$ 1.673.920</b>	<b>43.451.721</b>	<b>183.648.675</b>	<b>268.594.971</b>	<b>(8.966.168)</b>	<b>(5.888.939)</b>	<b>482.514.180</b>
Initial as of January 1, 2025	1.673.920	43.451.721	183.648.676	268.400.885	(8.837.674)	48.495.870	536.833.398
Transfer of income for the year to retained earnings	-	-	-	48.495.870	-	(48.495.870)	-
Dividends declared in cash of \$119.44 per share on 167.287.797 subscribed and paid-in shares; payable in April and November 2025	-	-	-	(19.980.854)	-	-	(19.980.854)
Appropriated to mandatory and occasional reserves	-	-	28.515.016	(28.515.016)	-	-	-
Change in other equity items accounted for by the equity method	-	-	-	(356.014)	-	-	(356.014)
Net income for the period	-	-	-	-	-	(8.262.033)	(8.262.033)
Balance as of march 31, 2025	<b>\$ 1.673.920</b>	<b>43.451.721</b>	<b>212.163.692</b>	<b>268.044.871</b>	<b>(8.837.674)</b>	<b>(8.262.033)</b>	<b>508.234.497</b>

See notes which are an integral part of the consolidated financial statements.

(Original Signed)  
Andrés López Valderrama  
Representante Legal

(Original Signed)  
Martha Lucía Paéz  
Contador Público  
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Diego Alejandro Corredor Ortiz  
Statutory Auditor  
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Member de KPMG S.A.S.  
(See my report of May 15, 2025)

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA BENEFICIO E INTERÉS COLECTIVO Y SUBORDINADA**

Consolidated condensed interim statements of cash flows

For three months period ended March 31, 2025 and 2024

(Amounts expressed in thousands of Colombian pesos)

	<u>Note</u>	<u>1 January to March 31, 2025</u>	<u>1 January to March 31, 2024</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Result for the period		\$ (8.262.033)	(5.888.939)
Adjustments to reconciliation between the profit for the period and net cash used in operating activities:			
Depreciation of property and equipment	20a)	2.135.470	1.816.718
Amortization intangibles	20a)	1.442.466	816.465
Impairment accounts receivable	6	396.267	280.694
Recoveries of receivables	6	(222.721)	(134.679)
Interest accrued financial obligations	12	3.156.404	4.774.490
Recovery of provision for accounts payable		(220.680)	(184.001)
Recovery of provisions for litigation		37.400	(78.154)
Loss equity method	20e)	(889.633)	(1.118.235)
Implied interest contractual liability	20c)	-	13.997
Gain on valuation of investments in other financial assets		(29.140)	(17.407)
Income tax	20d)	212.386	727.207
Effect of changes in foreign exchange difference on cash held for cash equivalents		(69.677)	(72.297)
		<u>(2.313.491)</u>	<u>935.859</u>
<b>Changes in assets and liabilities:</b>			
Accounts receivable		(651.087)	7.463.107
Inventories		228.283	(177.840)
Other non-financial assets		(1.550.465)	(2.714.985)
Net tax		(52.929)	5.569.357
Accounts payable		(27.732.043)	(35.120.010)
Employee benefits		12.000	12.000
Other non-financial liabilities		(2.385.415)	(3.260.123)
Income received in advance		26.330.883	21.200.910
Interest paid financial obligations	12	(3.096.285)	(4.455.550)
Payment of income tax	14	(747.211)	(699.807)
<b>Net cash used in operating activities</b>		<u>(11.957.760)</u>	<u>(11.247.082)</u>
<b>CASH FLOWS FROM INVESTMENT ACTIVITIES</b>			
Redemptions of investments in other financial assets		4.000	4.501
Incorporation of other non-financial assets - CDT	4	5.125.505	-
Payments to capital of loans to subsidiaries	5	3.204.129	1.409.942
Dividends received in cash from investments in associates	9	1.263.544	1.071.810
Purchase of intangibles		(5.227.368)	(5.619.952)
Purchase of property and equipment		(5.855.582)	(3.490.265)
<b>NET CASH USED IN INVESTING ACTIVITIES</b>		<u>(1.485.772)</u>	<u>(6.623.964)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Disbursement of financial obligations	12	10.000.000	-
Capital payments of financial obligations	12	(6.177.428)	(5.364.629)
Dividends paid in cash		(38)	(109)
<b>NET CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES</b>		<u>3.822.534</u>	<u>(5.364.738)</u>
<b>DECREASE NET, IN CASH AND CASH EQUIVALENTS</b>		<b>(9.620.998)</b>	<b>(23.235.784)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIODO</b>		<b>34.390.410</b>	<b>76.595.193</b>
Effect of changes in foreign exchange difference on cash held		(219.513)	27.410
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<b>3</b>	<b>\$ <u>24.549.899</u></b>	<b><u>53.386.819</u></b>

See notes which are an integral part of the consolidated financial statements.

(Original in spanish signed)  
Andrés López Valderrama  
Legal Representative

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Martha Lucia Páez  
Chief Accountant  
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Diego Alejandro Corredor Ortiz  
Statutory Auditor  
Corporación de Ferias y Exposiciones S.A.  
Usuario Operador de Zona Franca  
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T. P. 199078 - T  
Member of KPMG S.A.S.  
(See my Report of May 15, 2025)

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE  
ZONA FRANCA BENEFICIO E INTERES COLECTIVO Y SUBORDINADA**  
**Notes to the Condensed Consolidated Interim Financial Statements**  
**As of March 31, 2025, with comparative figures as of March 31 and December 31, 2024**  
**(Figures expressed in thousands of pesos)**

**1. Reporting entity**

The Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca Beneficio e Interes Colectivo (now the parent Company) is a public limited company incorporated by Public Deed No. 3640 of July 18, 1955, of the Second Notary (2nd) of Bogotá DC, with a duration until July 2099. The consolidated financial statements as of March 31, 2025, includes the parent company and its subordinate. The corporate purpose of the Parent Company is to promote industrial and commercial development in the region, national and international level and to strengthen Colombia's ties of friendship and cooperation with friendly nations, to organize trade shows, national and international exhibitions of an industrial, commercial, agricultural or scientist inside or outside their facilities, at home or abroad; as well as promoting and organizing the participation of Colombia in trade shows and exhibitions held abroad, directly or through the subordinate Corferias Inversiones S.A.S.

The Parent Company is subordinate to the Bogotá Chamber of Commerce, which has a 79.74% participation in the share capital.

**Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca Beneficio e Interes Colectivo** user was declared Special Permanent Free Zone Operator User through Resolution No. 5425 of June 20, 2008. According to Public Deed No. 2931 of July 25, 2008, of Notary 48 of Bogotá DC, registered on 28 July 2008 under number 01231243 of book IX, the company changed its name from Corporación de Ferias y Exposiciones SA, to Corporación de Ferias y Exposiciones SA Usuario Operador de Zona Franca. Its main address is in Bogotá city at Carrera 37 N ° 24-67. Bogotá, Cundinamarca. With Resolution No. 1213 of August 4, 2022, the Corporation goes from being a Special Permanent Free Zone to being a Permanent Free Zone.

The Corporation, as Permanent Free Trade Zone Operator, controls the entry of exhibitors' merchandise through the COMEX platform and once the fair is over, the merchandise exit document is completed.

The Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca modified his business name by Public Deed No. 604 of May 6, 2021, at Notary 23 of Bogotá DC, registration made under number 02704569 of Book IX on May 12, 2021. The company changed its name to Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca to Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca Beneficio e Interes Colectivo. Its main address is in Bogotá city at Carrera 37 N ° 24-67. Bogotá, Cundinamarca.

**Corferias Inversiones S.A.S.**, (hereinafter the subordinate) it is a company incorporated by private document dated April 30, 2012; with an indefinite term duration, it began to develop economic activities in June 2012. Its economic activity is the performance of any lawful activity both in Colombia and abroad, that allow to facilitate or develop commerce or the industry of society. Currently, the activity that it carries out is the administration of the parking lots of the buildings called Torre parking, Avenida Américas and Green Parking. Likewise, it is the operator of the "Puerta de Oro" fairground in Barranquilla, where it organizes trade shows and exhibitions of a commercial and agricultural nature, events for the population and visitors to the Colombian Caribbean.

Corferias Inversiones S.A.S. It is located in Bogotá city at Carrera 37 No. 24-67 and in Barranquilla at Calle 77B No. 57-103. The Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona

Franca Beneficio e Interes Colectivo owns 100% of the stake in Corferias Inversiones S.A.S. Likewise, it could direct accounting, administrative and financial policies.

The financial information of the subordinated company as of March 31, 2025, and December 31, 2024, is presented below:

March 31, 2025

Company	% held	Assets	Liabilities	Equity	Income
Corferias Inversiones SAS	100%	\$ 27.468.482	13.081.799	14.386.683	356.832

December 31, 2024

Company	% participation	Asset	Liabilities	Equity	Income
Corferias Inversiones S.A.S	100%	\$ 28.227.563	13.481.697	14.385.866	6.560.478

The interim consolidated financial statements include the Corporación de Ferias y Exposiciones S.A. Free Zone Operator User Benefit and Collective interest and Corferias Inversiones S.A.S.

## 2. Basis of preparation of the condensed consolidated interim financial statements

### (a) Regulatory Technical Framework

The condensed consolidated interim financial information has been prepared in accordance with International Accounting Standard 34 (IAS 34) - Interim Financial Reporting, contained in the Accounting and Financial Reporting Standards accepted in Colombia (NCIF) established in Law 1314 of 2009, regulated by the Sole Regulatory Decree 2420 of 2015, as amended by Decrees 2496 of 2015, 2131 of 2016, 2170 of 2017, 2483 of 2018, 2270 of 2019, 1432 of 2020, 938 of 2021 and 1611 of 2022. The NCIF are based on the International Financial Reporting Standards (IFRS), together with their interpretations, issued by the International Accounting Standards Board (IASB).

The condensed consolidated interim financial statements for the interim period do not include all the information and disclosures required for an annual financial statement, for this reason it is necessary to read them in conjunction with the consolidated annual financial statements as of December 31, 2024, published on the website [www.corferias.com](http://www.corferias.com) in the Shareholders section. In accordance with IAS 34, the accounting policies used for interim periods are the same as those applied in the preparation of the annual financial statements.

For the interim period ended March 31, 2025, the Parent Company and its subordinate recognized a net loss of \$8.262.033 and negative net operating cash flow for \$11.957.760, net current assets as of March 31, 2025, were \$79.444.234 and net current liabilities of \$131.553.674; Working capital without taking into account the current liability for income received in advance presents a positive indicator of \$982.762. The Parent Company and its subordinate have \$24.549.899 of resources that include cash and cash equivalents. This behavior of the financial indicators is normal for the first quarter, taking into account the timing of the execution of the fairs, which mostly take place during the second half of 2024. As an internal measure, the Parent Company and its subordinate carry out a process expense review, with the purpose of generating the greatest possible savings in all areas of the companies and the investment plan was prioritized according to the needs of the operation to provide business continuity. Based on these factors, management has a reasonable expectation that the Parent and subordinate companies have adequate financial capacity to attend to the operation in the current situation.

## **Basis of measurement**

The condensed consolidated interim financial statements have been prepared on the historical cost basis, except for the following important items included in the statement of financial position:

- Financial instruments at fair value through profit or loss and other comprehensive income are measured at fair value.
- Collective investment funds measured at fair value.
- Investment properties are measured at fair value.
- Long-term financial liabilities measured at amortized cost.
- In relation to employee benefits, the defined benefit asset is recognized as the net total of plan assets, plus unrecognized past service costs, and unrecognized actuarial losses, less unrecognized actuarial gains and the present value of the defined benefit obligation.

### **(b) Functional and presentation currency**

The items included in the condensed consolidated interim financial statements are expressed in the currency of the primary economic environment where the Entity operates (Colombian pesos).

The performance of the parent and the subordinate is measured and reported to the public in Colombian pesos. Due to the foregoing, management considers that the Colombian peso is the currency that most faithfully represents the economic effects of the underlying transactions, events, and conditions and for this reason the condensed consolidated interim financial statements are presented in Colombian pesos as their functional currency.

All the information is expressed in thousands of pesos and has been rounded to the nearest unit.

### **(c) Changes in accounting policies**

The accounting policies adopted in the preparation of these condensed consolidated financial statements are consistent with those used in the preparation of the annual financial statements, corresponding to the year ended December 31, 2024.

### **(d) Significant accounting estimates and judgments**

The preparation of the condensed interim consolidated financial statements in conformity with Colombian GAAP requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the amounts of assets, liabilities, and contingent liabilities at the balance sheet date, as well as the income and expenses for the year. Actual results may differ from these estimates.

The relevant estimates and assumptions are reviewed regularly. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

## **Judgments**

Information on judgments in the application of accounting policies that have the most significant effect on the condensed consolidated interim financial statements is described in the following notes:

- Note 6 - Allowance for impairment of accounts receivable.
- Note 11 - Fair value of investment property

### **(e) Operating Segments**

An operating segment is a component of the parent company and its subordinate that engages in business activities from which it may earn revenues and incur expenses, whose operating results are regularly reviewed by the chief operating decision maker of the parent company and its subordinate

to decide on the resources to be allocated to the segment, evaluate its performance and for which discrete financial information is available.

The factors used to identify the operating segments consider the infrastructure and the single command direction for the provision of services that determine the generation of income from ordinary activities. Considering the above and that the business lines that generate incomes have similar economic characteristics, the Group applied the aggregation criterion, after analyzing the following:

- a) The nature of the products and services
- b) The nature of the service delivery processes
- c) The type or category of customers for whom your products and services are intended.
- d) The methods used to provide the services

Therefore, all income, costs, assets, and liabilities can be considered as a single operating segment that must be reported, considering the products detailed below:

- Entertainment and recreation: include leasing of spaces and provision of services in the organization and holding of trade show and events.
- Real estate, business and rental activities corresponds to leasing of spaces and provision of services, related to the organization of non-fair events.
- Food and drinks (offered within the trade shows).
- Parking management (offered to visitors of trade shows and exhibitions)

The operating results are regularly reviewed by the Corferias Board of Directors, the highest decision-making authority.

## OPERATING SEGMENTS

The following is information related to assets and liabilities as of March 31, 2025, and December 31, 2024, and results as of March 31, 2025, and March 31, 2024, for the only operating segment identified by the parent company and its subsidiary, related to the operation, which is the Fair Operation segment.

		March 31, 2025	December 31, 2024
<b>ASSETS</b>	<b>\$</b>	<b>768.420.771</b>	<b>777.041.676</b>
Cash and cash equivalents		24.549.899	34.390.410
Other financial assets		-	5.125.505
Accounts receivable		43.261.294	42.626.649
Tax asset		6.890.757	6.090.617
Inventories		1.468.183	1.696.466
Other non-financial assets		3.274.101	1.723.636
Joint venture investment		2.738.976	5.412.717
Other Financial assets		5.323.875	5.298.735
Investments in associates		84.585.407	85.845.720
Intangibles		16.590.857	12.805.955
Property and equipment		498.163.368	494.443.256
Investment properties		81.410.264	81.410.264
Deferred tax asset		163.790	171.746
<b>LIABILITIES</b>	<b>\$</b>	<b>260.186.274</b>	<b>240.208.278</b>
Financial debt		106.996.075	103.113.384

Accounts payable		39.404.107	47.508.100
Current tax liability		250.883	250.883
Other non-financial liabilities		3.463.782	5.849.197
Income received in advance		53.092.202	26.761.319
Employee benefits		1.620.937	1.608.937
Other provision		341.952	304.552
Deferred tax liability, net		55.016.336	54.811.906
<b>EQUITY</b>	<b>\$</b>	<b>508.234.497</b>	<b>536.833.398</b>
		<b>January 1 to March 31, 2025</b>	<b>January 1 to March 31, 2024</b>
<b>Income from ordinary activities</b>	<b>\$</b>	<b>19.021.319</b>	<b>18.364.758</b>
Activities in entertainment and leisure		15.150.021	15.007.665
Activities in real property, business and rentals		566.775	550.287
Food and beverages		3.304.523	2.806.806
Administrative expenses		14.538.550	12.280.645
Selling expenses		9.810.151	8.047.005
Impairment accounts receivable		396.267	280.694
Recoveries receivable		222.721	134.679
Other income		713.615	655.643
Cost of sales		683.371	598.273
Other expenses		768.924	694.015
<b>Profit from operating activities</b>		<b>(6.239.608)</b>	<b>(2.745.552)</b>
Financial income		456.856	1.254.115
Financial expenses		3.156.528	4.788.530
Income under the equity method, net		889.633	1.118.235
<b>Income before tax</b>		<b>(8.049.647)</b>	<b>(5.161.732)</b>
Income tax expense		(212.386)	(727.207)
<b>Result for the period</b>		<b>(8.262.033)</b>	<b>(5.888.939)</b>

### Determination of fair values

The fair value of financial assets and liabilities traded in active markets are based on quoted market prices at the close of trading on the closing date of the year.

The fair value of financial assets and liabilities that are not traded in an active market is determined using valuation techniques; the Parent uses methods that are based on market conditions existing at the closing date of each year. The valuation techniques used for non-standardized financial instruments include the use of similar arm's length transactions, references to other instruments that are substantially the same and analysis of the discounted dividend and Gordon Shapiro methodology.

### Fair value hierarchy

The fair value hierarchy has the following levels:

- Level 1: quoted prices (non-adjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. The parent company applies this level for investments in Acerías Paz del Río.
- Level 2: data other than quoted prices included in Level 1, which are observable for the asset or liability, either directly (i.e., prices) or indirectly (i.e., derived from prices)

- Level 3: data for the asset or liability that are not based on observable market data (unobservable variables).

If the inputs used to measure the fair value of an asset or liability can be classified into different levels of the fair value hierarchy, then the fair value measurement is classified in its entirety into the same level of the fair value hierarchy as the lowest level input that is significant to the overall measurement.

The following table indicates, within the fair value hierarchy, the financial assets (by class) measured at fair value on March 31, 2025, and December 31, 2024, on a recurring basis:

March 31, 2025

Type of asset / liability	Level 1	Level 2	Level 3	Level 2 assessment techniques	Main input data
Cash equivalents Collective Investment Fund (Superior, Interest Participation A, High Liquidity Credicorp, Open Fiducuenta)	-	\$6.517.657	-	Value provided by the management company.	Value of the units that represent shares of the equity value of the respective fund or investment, which in turn reflect the yields or devaluations / Current market interest rates of local variable income and fixed income.
Other financial assets - Acerías Paz del Rio shares	\$ 9	-	-	-	Market / share price.
Other financial assets (Alpopular and La Previsora)	-	-	4.577.003	Discounted dividend flow model (Alpopular) and Gordon Shapiro model (La Previsora).	Dividends paid, EMBI Colombia, Beta and Devaluation, projected dividend growth rates and required rates of return.
Real Estate Private Capital Fund	-	607.305	-	Valuation of the underlying of the Fund	Unit value of the Fund supplied by the Administrator Company
Investment property	-	-	81.410.264	Technical appraisal	Current market prices of construction materials and labor

December 31, 2024

Type of asset / liability	Level 1	Level 2	Level 3	Level 2 assessment techniques	Main input data
Cash equivalents Collective Investment Fund (Superior, Interest Participation A, High Liquidity Credicorp, Open Fiducuenta)	-	\$6.787.012	-	Value provided by the management company.	Value of the units that represent shares of the equity value of the respective fund or investment, which in turn reflect the yields or devaluations / Current market

Type of asset / liability	Level 1	Level 2	Level 3	Level 2 assessment techniques	Main input data
					interest rates of local variable income and fixed income.
Other financial assets-Acerías Paz del Rio shares	9	-	-	-	Market / share price.
Other financial assets (Alpopular and La Previsora)	-	-	4.577.003	Discounted dividend flow model (Alpopular) and Gordon Shapiro model (La Previsora).	Dividends paid, EMBI Colombia, Beta and Devaluation, projected dividend growth rates and required rates of return.
Real Estate Private Capital Fund	-	582.164	-	Valuation of the underlying of the Fund	Unit value of the Fund supplied by the Administrator Company
Investment property	-	-	81.410.264	Technical appraisal	Current market prices of construction materials and labor

The fair value measurement of these assets is based on valuation techniques that include the income approach and the discounted cash flow method for investment property, as well as model-based valuation methods for other assets (discounted dividend flows). The specific inputs used include discount rates, projections of future revenues, operating expenses, and other financial parameters particular to the operational experience. These inputs reflect management's market-specific estimates, based on best practices and informed judgment.

The Parent and its Subsidiary recognize transfers between levels of the fair value hierarchy at the end of the reporting period in which the change occurred.

The Parent and its Subsidiary did not present any reclassifications between levels of the fair value hierarchy as of March 31, 2025 and December 31, 2024.

### 3. Cash and cash equivalents

The following is a detail of cash and cash equivalents:

	<u>March 31, 2025</u>	<u>December 31, 2024</u>
Cash (1)	\$ 150.430	137.852
Banks (2)	6.213.719	5.099.065
Savings accounts (2)	11.668.093	21.740.561
	<u>18.032.242</u>	<u>26.977.478</u>
Collective investment funds (3)	6.517.657	6.787.012
Tax refund certificates	-	625.920
<b>Cash and cash equivalents</b>	<u>6.517.657</u>	<u>7.412.932</u>
	<u>\$ 24.549.899</u>	<u>34.390.410</u>

(1) The increase is mainly attributable to payments made by exhibitors for the purchase of services related to their participation in the trade fairs held during the first half of 2025, as well as the establishment of petty cash funds for the operation of various service points such as parking, food and beverages, ticket booths, among others.

(2) The decrease is due to cash outflows related to the fairs and events held by the Parent and its Subsidiary during the course of 2025, as well as to operating expenses incurred by the Parent and the Subsidiary, including payments to suppliers, contractors, and financial obligations.

(3) The decrease is due to transfers of funds from investment accounts to bank accounts, aimed at covering payments related to the operation of fairs and events carried out during 2025.

As of March 31, 2025 and December 31, 2024, there is no evidence of impairment on cash and cash equivalents, there are no restrictions for their use and there are reconciling items greater than 30 days which are normal to the seasonality of the business, these are being monitored and in turn are controlled by the treasury area.

Below is a detail of the credit quality determined by independent risk rating agents, of the financial institutions in which the Corporation maintains cash funds in Banks, Collective Investment Funds, and other financial entities for their gross amounts:

Emitter	2025			2024		
	Nominal	Credit rating	Profitability %	Nominal	Credit rating	Profitability %
PaYu	\$ 200.129			64.593		
Banco AV Villas S.A.	200.392	AAA		22.168	AAA	
Banco de Occidente S.A.	693.238	AAA		3.159.058	AAA	
Bancolombia S.A	2.689.273	AAA		1.930.971	AAA	
Banco Itaú CorpBanca Colombia S.A.	75.629	AAA		75.627	AAA	
Banco BBVA Argentina Colombia	4.873	AAA		14.250	AAA	
Banco Popular S.A.	7.457.261	AAA		13.281.063	AAA	
Banco Davivienda S.A.	6.358.132	AAA		8.089.893	AAA	
Banco Agrario de Colombia SA	202.885	AAA		202.005	AAA	
Superior Mutual Fund	2.060.754	F AAA	8,34% E.A.	5.367.656	F AAA 2+	6,424% E.A.
Collective Investment Fund Interest Part.A	619.308	F AAA /1	7,58% E.A.	309.138	F AAA 2+	6,49% E.A.
Credicorp High Liquidity Collective Investment Fun	82.450	S1/AAAf	8,14% E.A.	81.448	S1/AAAf	6,989% E.A.
Accival Vista Mutual Fund	63.633	S1/AAAf	7,24% E.A.	62.428	S1/AAAf	5,61% E.A.
Fiducuenta Open-Ended Mutual Fund	3.257.231	AAA F1	8,21% E.A.	734.252	S1/AAAf	9,69% E.A.
Tax Refund Securities (TIDIS)	-			625.920	S1/AAAf	9,69% E.A.
Open Interest Collective Portfolio	11.568	F AAA /1	7,58% E.A.	20.518	F AAA/2+	10,46%
Occirenta Open Collective Portfolio	422.713	F AAA /2+	7,87% E.A.	211.570	2+/AAA	5,53%
	<b>\$ 24.399.469</b>			<b>34.252.558</b>		

#### 4. Other financial assets

	<u>March 31, 2025</u>	<u>December 31, 2024</u>
Other financial assets	-	5.125.505
\$	-	<b>5.125.505</b>

The variation compared to the previous year is explained by the redemption of the Term Deposit Certificate held with Bancolombia, which was carried out in February 2025 for an amount of \$5.000.000 plus accrued interest of \$125.505

## 5. Investments in joint ventures

	<u>March 31, 2025</u>	<u>December 31, 2024</u>
Investments in joint ventures (1)	2.738.976	5.412.717
\$	<u>2.738.976</u>	<u>5.412.717</u>

- (1) The joint agreement in which the subsidiary participates is with the Hotel Operator, where it has a 30% stake, which will be mainly dedicated to the operation of the Hilton Corferias Hotel. Its address is in the city of Bogotá at Carrera 37 No. 24 - 29.

The Hotel Operator is structured as a separate vehicle where the subsidiary had an initial investment of \$600 and gives it rights over the Entity's net assets. Consequently, the subsidiary has classified the investment in the Hotel Operator as a joint venture.

As of March 31, 2025, and December 31, 2024, the Hotel Operator generated profit in the execution of its economic activities, which is why the calculation of the equity method was made on it.

As of March 31, 2025, the Hotel Operator Pactia Corferias S.A.S. decreed payment of dividends on the profits generated in the year 2024, for Corferias Inversiones S.A.S. I represent a dividend payment of \$3.560.144. amount from which the Hotel Operator discounted the withholding at the source for rent for \$356.014, that is to say that in available he entered a balance of \$3.204.128

## 6. Accounts receivable

The following is the detail of accounts receivable:

### a) Current accounts receivable:

	<u>March 31, 2025</u>	<u>December 31, 2024</u>
Customers (1)	25.210.398	25.357.224
Income receivable (2)	15.463.485	15.388.358
Receivable from employees	318.189	456.294
Doubtful accounts (3)	7.605.527	6.587.532
Impairment (4)	(5.336.305)	(5.162.759)
\$	<u>43.261.294</u>	<u>42.626.649</u>

(1) The balance is mainly composed of accounts receivable from customers related to the trade fairs held in 2024, such as Andinapack, Expoconstrucción, the International Book Fair, and events including Leather Show, Vimo, Sabor Barranquilla, the Caribbean Industrial Fair, among others.

(2) As of March 31, 2025, the balance mainly corresponds to accounts receivable arising from the leasing of space to exhibitors of fairs and events already held but still pending invoicing, as well as income accruals related to the progress of expenses for fairs scheduled for 2025, for which advance payments have been received.

(3) The balance is mainly composed of receivables from government and state entities such as the Barranquilla Mayor's Office, Operador Puerta de Oro, among others, and from third parties such as A&R Entertainment S.A.S., Conexión Media S.A.S., Rock Band S.A.S., among others. Since the government and state entities have issued a budget availability certificate totaling \$2.269.222 no impairment is calculated on these amounts.

(4) Impairment of accounts receivable is calculated in accordance with the accounting policy taking into account current accounts receivable and bad debts, based on the expected loss model.

The movement of the impairment of accounts receivable during the period ended March 31 was as follows:

	<u>2025</u>	<u>2024</u>
<b>Balance at December 31</b>	5.162.759	4.792.459
Impairment of receivables	396.267	280.694
Recoveries	<u>(222.721)</u>	<u>(134.679)</u>
<b>Balance at March 31</b>	<u><b>5.336.305</b></u>	<u><b>4.938.474</b></u>

## 7. Current tax assets, net

The following is the detail of the current tax asset:

	<u>March 31, 2025</u>	<u>December 31, 2024</u>
Balance in favor renta (1)	5.548.657	5.548.656
Income tax prepayment	10.000	-
Current income tax payable (2)	(728.600)	(728.600)
Withholdings made (2)	98.157	55.228
Self-withholding (2)	1.962.543	1.215.333
	<u><b>6.890.757</b></u>	<u><b>6.090.617</b></u>

(1) This corresponds to the income tax and complementary tax credit balance for the 2023 tax year of the Parent and its Subsidiary, for which a refund request was submitted to the Tax Authority in March 2025.

(2) This corresponds to the withholdings applied, self-withholdings, and income tax payable for the 2024 fiscal year of the Subsidiary. The increase is explained by the withholdings and self-withholdings recorded by the Parent and the Subsidiary during the first quarter of 2025.

## 8. Other non- financial asset

The following is a detail of non-financial assets:

	<u>March 31, 2025</u>	<u>December 31, 2024</u>
Prepaid expenses (1)	\$ 2.906.679	1.495.121
Industry and Commerce Tax prepayment	178.462	172.666
VAT settlement surplus	188.960	55.849
	<u><b>\$ 3.274.101</b></u>	<u><b>1.723.636</b></u>

(1) This item corresponds to insurance policies acquired by the Parent and its Subsidiary, such as life insurance, performance bonds, property damage insurance, financial risk insurance, and civil liability insurance, as well as the right to use the station's name. The increase is mainly due to a 50% prepayment made for the implementation of LED screens by the Parent.

(2) This includes the amount of withholdings applied and credit balances related to value-added tax (VAT). The increase is explained by the higher VAT credit balance of the Subsidiary.

## 9. Investments in associates

The following is the detail of investments in associates:

	<u>March 31, 2025</u>	<u>December 31, 2024</u>
Investments in associates - CICB	\$ <u>84.585.407</u>	<u>85.845.720</u>

As of March 31, 2025, the parent company has an investment in associates given the significant influence it exercises over the CICB International Center Autonomous Heritage, which was established for the administration of the resources provided by the Bogotá Chamber of Commerce, Fontur and the Matrix, for the development of the International Convention Center of Bogotá-ÁGORA. To date, the parent company has an 18.76% stake in the CICB International Center Autonomous Heritage.

The decrease corresponds to the payment of the results of the CICB International Center Autonomous Trust obtained in the year 2024 for an amount of \$1.263.544 in accordance with the provisions of the investors' meeting and the recognition of the semester of the participation method that represents a loss of value of \$3.231 during the year 2025.

		<b>Patrimonio Autónomo Centro Internacional de Convenciones- Ágora Bogotá</b>
<b>Balance at 31/12/2023</b>	<b>\$</b>	<b>81.104.513</b>
Dividends received		(1.071.8109)
Equity Method Income		5.813.017
<b>Saldo 31/12/2024</b>	<b>\$</b>	<b>85.845.720</b>
Dividends received		(1.263.544)
Equity Method Income		3.231
<b>Balance at 31/03/2025</b>	<b>\$</b>	<b>84.585.407</b>

The following is a summary of the financial information of this investment accounted for using the equity method, as of March 31, 2025, and December 31, 2024:

### 2025

Company	% stake	Address	Current assets	non-current assets	current liabilities	non-current liabilities	Income from ordinary activities	Income for the period before taxes	Income for the period after taxes	Other comprehensive income	Total comprehensive income
Patrimonio Autónomo Centro internacional CICB	18,76%	Calle 67 7 - 37, Bogotá, Colombia	13.960.638	436.946.015	24.951	-	185.059	17.225	17.225	-	17.225

### 2024

Company	% stake	Address	Current assets	non-current assets	current liabilities	non-current liabilities	Income from ordinary activities	Income for the period before taxes	Income for the period after taxes	Other comprehensive income	Total comprehensive income
Patrimonio Autónomo Centro internacional CICB	18,76%	Calle 67 7 - 37, Bogotá, Colombia	25.328.167	437.088.870	4.817.252	-	36.375.405	30.986.227	30.986.227	-	30.986.227

## 10. Intangible assets

The following is a detail of intangible assets:

	<u>March 31, 2025</u>	<u>December 31, 2024</u>
Acquired brands (1)	\$ 23.595.034	18.840.077
Computer programs – Licenses and software (2)	17.147.826	17.035.284
Accumulated amortization	<u>(24.152.003)</u>	<u>(23.069.406)</u>
	<u>\$ 16.590.857</u>	<u>12.805.955</u>

(1) The increase corresponds to the acquisition by the Parent Company of 70% of the brand Feria Exposolar for \$5.106.390

(2) The increase corresponds to the third payment, equivalent to 20% of the contract value, related to the implementation of the Comex software in the Parent's production environment.

## 11. Property and Equipment

The following is the detail of the properties and equipment:

	<u>March 31, 2025</u>	<u>December 31, 2024</u>
Land	\$ 232.954.789	232.954.789
Improvements to third party property	247.723	312.866
Construction in progress (1)	28.767.765	23.472.830
Buildings	261.267.937	261.203.794
Machinery and equipment	15.712.142	15.632.445
Office equipment	5.112.235	5.111.364
Office of trade fair assembly	8.737.937	8.420.836
Computer and communications equipment	14.666.697	14.503.709
Transport fleet and equipment	265.404	265.404
Accumulated depreciation	(69.559.323)	(67.423.853)
Impairment	<u>(9.928)</u>	<u>(9.928)</u>
	<u>\$ 498.163.368</u>	<u>494.443.256</u>

(1) The variation is mainly due to the purchase of land for the Science and Technology Project (CTIB), as well as improvement costs related to exhibition halls, utility connections, and networks within the fairground complex.

There are no restrictions on the use of the assets for any asset type of the Parent and its Subsidiary as of March 31, 2025 and December 31, 2024.

## 12. Financial obligations

The following is the detail of the financial obligations:

	<u>March 31, 2025</u>	<u>December 31, 2024</u>
Short term, financial debt (1)	\$ 35.057.829	27.138.478
Long-term financial debt	71.938.246	75.974.906
	<u>\$ 106.996.075</u>	<u>103.113.384</u>

(1) Short-term financial obligations as of March 31, 2025, include the balance for interest for \$2.151.196 and principal for \$32.906.633 and as of December 31, 2024, interest for \$1.515.511 and principal for \$25.622.967.

As of March 31, 2025, and December 31, 2024, the guaranteed obligations, in the parent, amount to \$36.157.915 and \$35.659.282, with Banco de Bogotá for \$20.455.928 and \$20.173.723 and with Banco AV Villas for \$15.701.987 and \$15.485.559.

The following is the detail of the interest accrued and paid as of March 31, 2025, and 2024:

	<u>March 31, 2025</u>	<u>March 31, 2024</u>
	<u>Expense</u>	<u>Expense</u>
Banco Comercial AV Villas S.A.	\$ 721.815	1.131.387
Banco Davivienda S.A.	161.187	411.552
Banco Popular S.A.	315.711	544.088
Cámara de Comercio de Bogotá	1.308.037	1.778.025
Banco de Bogotá S.A.	649.654	909.438
	<u>\$ 3.156.404</u>	<u>4.774.490</u>

The decrease corresponds to the effect of the principal repayments of the different obligations, as more principal is amortized, interest decreases.

The following is the detail of the movement of financial obligations as of March 2025 and 2024:

#### 2025

	Balance at 31/12/2024	DISBURSEMENTS	CAPITAL PAYMENTS	PENDING INTEREST PAYABLE	INTEREST PAID	Balance at 31/03/2025
<b>FINANCIAL OBLIGATIONS</b>	\$ 103.113.384	10.000.000	(6.177.428)	3.156.404	(3.096.285)	106.996.075

#### 2024

	Balance at 31/12/2023	DISBURSEMENTS	CAPITAL PAYMENTS	PENDING INTEREST PAYABLE	INTEREST PAID	Balance at 31/03/2024
<b>FINANCIAL OBLIGATIONS</b>	\$ 132.457.724	-	(5.364.629)	4.774.490	(4.555.550)	127.412.035

Below is an analysis of the maturity profile of financial liabilities as of March 31, 2025, and December 31, 2024:

Term	Market value (thousands of pesos) March 2025	% Part
Up to one month	3.588.624	3,35%
More than one month and not more than three months	7.300.230	6,82%
More than three months and not more than one year	24.168.975	22,59%
Between one year and five years	48.892.131	45,70%
Over five years	23.046.115	21,54%

Term	Market value (thousands of pesos) December 2024	% Part
Up to one month	3.872.671	3,76%
More than one month and not more than three months	3.807.858	3,69%
More than three months and not more than one year	19.457.949	18,87%
Between one year and five years	50.919.256	49,38%
Over five years	25.055.650	24,30%

### 13. Accounts payable

The following is the detail of current accounts payable:

	<b>March 31, 2025</b>	<b>December 31, 2024</b>
Dividends or shares payable (1)	\$ 20.308.268	327.451
Costs and expenses payable (2)	11.767.164	32.981.696
To Contractors (3)	2.908.958	7.480.229
National (4)	1.163.406	1.593.683
From abroad (5)	917.415	2.995.005
For Employment Obligations	472.473	-
Consolidated Unemployment Fund	464.787	1.355.570
Withholding and Payroll Contributions	434.960	166.163
Consolidated Vacations	414.856	237.209
Other Creditors	253.204	117.723
Extra-Legal Benefits	187.224	90.813
Payments for third parties	83.628	534
Third-Party Retentions on Contracts	6.647	6.647
Laboral Obligation	7.411	-
Unemployment Fund Interests	13706	155.377
	<b>\$ 39.404.107</b>	<b>47.508.100</b>

(1) The increase in dividends or participations payable by the Parent Company corresponds to the dividends declared at the General Shareholders' Meeting held on March 31, 2025, according to minute No. 100, referring to the closing figures for the year 2024. Dividends were declared for a value of Ps. 119.44 per share, total to be distributed Ps. 19.980.854, and two payments were projected: for shareholders with a percentage of participation lower than 2% on April 30, 2025 for a value of Ps. 1.155.409 of which Ps. and for shareholders with more than 2% participation, \$18.825.445 will be paid on November 4, 2025. Addition, there remains an outstanding balance from previous years of \$274.643 and \$52.771 in dividends payable to minority shareholders from the year 2024. During the first quarter of 2025, dividend payments from prior years totaling \$38 were made.

(2) The decrease in accrued costs and expenses for both the Parent and the Subsidiary is mainly due to payments made during the first quarter of 2025 for services such as advertising, cleaning and security, audiovisual equipment rental, setup services, technical services, and profit distributions to partners of the Expo 2 Ruedas and Cafés de Colombia fairs, Expodrinks, Comic Con Medellín, the CCB's Small Business Fair, among others, which were provided during the last quarter of 2024. Additionally, the payment related to the results

of the operation of the Bogotá International Convention Center – Ágora for the year 2024 was made.

(3) The decrease corresponds to the payment made in the course of 2024 to contractors of the parent company and the subsidiary for services mainly of temporary personnel and logistics required for the fair operation and the holding of events in 2024 and those held in the operation of the year 2025.

(4) The decrease in domestic suppliers is mainly due to payments made during the first quarter of 2025 for goods purchased and services rendered during the last quarter of 2024.

(5) The decrease is mainly due to the Parent's payment of 50% of the profits to the partner Messe Düsseldorf for the Colombiaplast 2024 trade fair.

#### 14. Current tax liability

	<u>March 31, 2025</u>	<u>December 31, 2024</u>
Current income tax payable	\$ 10.401.682	-
Withholdings made	(403.751)	-
Self-withholdings	(9.747.048)	-
	<u>\$ 250.883</u>	<u>-</u>

#### 15. Other non-financial liabilities

The following is a detail of non-financial liabilities:

	<u>March 31, 2025</u>	<u>December 31, 2024</u>
Sales Tax Payable (1)	\$ 1.210.532	1.917.513
Property tax (2)	1.144.221	-
Withholding Tax (3)	598.334	2.311.830
Industry and Commerce Tax Payable	338.355	750.095
Consumption Tax	45.771	350.683
Industry and Commerce Tax Withheld	29.616	243.400
Withheld Sales Tax	67.843	-
Parafiscal contribution to tourism	29.110	275.676
	<u>\$ 3.463.782</u>	<u>5.849.197</u>

A general decrease is observed in this item, which is explained by a higher volume of purchases and services related to fairs and events held in December 2024, resulting in a greater amount of tax withholdings that were remitted to the tax authorities in January 2025. This contrasts with a lower level of fair and event activity during the first quarter of 2025.

(1) The balance corresponds to value-added tax (VAT) payable by the Parent and its Subsidiary, for the March 2025 period in the current year, and for the last two-month period of the previous year, 2024. The decrease is due to the payment of the balance outstanding as of December 31, 2024.

(2) The balance corresponds to the recognition of the 2025 property tax payable by the Parent. The increase is explained by the fact that, in 2024, the tax was recorded in the second quarter of the year.

(3) The balance corresponds to withholding tax applied to suppliers and contractors, which shows a decrease consistent with the lower number of fairs and events held during the first quarter of 2025, in line with the trade fair calendar.

## 16. Income received in advance

The following is the detail of ordinary income, for nine-month periods ended:

	<b>March 31, 2025</b>	<b>December 31, 2024</b>
Deposits received for fairs and events	53.092.202	26.761.319
	<u>\$ 53.092.202</u>	<u>26.761.319</u>

Corresponds to deposits received and invoiced in advance from customers for participation in the different fairs organized by the Parent Company and its Subsidiary; these deposits are received up to a maximum of one year in advance and are applied once the exhibitor's participation in the fair is invoiced. Those invoiced are transferred to the income of the period once the fair or event is executed; the balance contemplates advances for fairs such as: Expoconstrucción and Expodiseño, the International Book Fair, Andinapack, Agroexpo, Comic Con Medellín, VIMO, the Caribbean Industrial Fair, among others, are scheduled to take place throughout 2025. The increase is due to the completion of the trade fair calendar at the end of 2024 and new advance payments received for fairs to be held in the first half of 2025.

## 17. Reserves

	<b><u>March 31, 2025</u></b>	<b><u>December 31, 2024</u></b>
Legal Reserve	\$ 839.707	839.707
Reserve for repurchase of treasury shares	1.164	1.164
Treasury shares repurchased	(1.041)	(1.041)
Occasional Reserves (1)	211.323.862	182.808.846
	<u>\$ 212.163.692</u>	<u>183.648.676</u>

(1) At the Parent Company's Shareholders' Meeting held on March 31, 2025, it was decided to create an occasional reserve of Ps. 28.515.016 to meet priorities determined by the General Shareholders' Meeting and at the Shareholders' Meeting held on March 22, 2024, occasional reserves were created to meet priorities determined by the General Shareholders' Meeting for Ps. 28.366.135

## 18. Retaining earnings

	<b><u>March 31, 2024</u></b>	<b><u>December 31, 2024</u></b>
Retaining earnings	\$ 268.044.871	268.400.885

At the General Shareholders' Meeting held by the Parent Company on March 31, 2025 and according to minute No. 100, cash dividends of \$19.980.854 were declared on the profits generated at the close of 2024 and at the General Shareholders' Meeting held on March 22, 2024 and according to minute No. 99, cash dividends of \$18.080.464 were declared on the profits generated at the close of 2023.

During the year 2025, the Parent Company's participation in the equity items of the subordinated company Corferias Inversiones S.A.S. was updated by applying the equity participation method for (\$356.014), amount that corresponds to the withholding at source practiced on the dividends received by the subordinated company and imputable to the shareholders according to article 242-1 of the Tax Statute and for the year 2024 there was a decrease of \$156.661

## 19. Income

### a) Ordinary income

The following is a detail of revenues for the three-month periods ended:

	<u>January 1 to March 31, 2025</u>	<u>January 1 to March 31, 2024</u>
Trade Fair Events (1)	\$ 15.150.021	15.007.665
Food & Beverage (2)	3.304.523	2.806.806
Non-trade fair events and business activities (3)	566.775	550.287
	<u>\$ 19.021.319</u>	<u>18.364.758</u>

(1) This item records the revenue earned from the leasing of spaces and the provision of services related to the organization and execution of trade fair events by the Parent and its Subsidiary. The fairs generating the highest revenue during the first quarter of 2025 were: Anato Tourism Showcase, Leather Show, and events such as the 90th Anniversary Congress of INC, Ecopetrol Shareholders' Assembly, International Women's Day Commemoration, Autofest, among others.

(2) This item reflects the revenue earned from the provision of food and beverage services during the first quarter of 2025, mainly from fairs and events organized by the Parent and its Subsidiary. These include food and beverage sales at coffee bars, other event concessions, and mobile sales points, among others. The increase is due to higher consumption during various events held in the first quarter, such as Shareholders' Assemblies, the 90th Anniversary Congress of INC, among others.

(3) This item corresponds to revenue from non-fair events provided by the Parent, such as parking rental, leasing of commercial spaces, food court concessions, among others.

### b) Financial income

The following is the detail of financial income, for three-month periods ended on

	<u>January 1 to March 31, 2025</u>	<u>January 1 to March 31, 2024</u>
Savings Account Interest (1)	\$ 376.818	1.245.779
Interest Employed (2)	5.938	8.336
Interest, securities and CDT (3)	74.100	-
	<u>\$ 456.856</u>	<u>1.254.115</u>

(1) As of March 31, 2025, interest earned on savings account balances shows a decrease compared to the same period of the previous year. This variation is mainly due to lower availability of funds in those accounts during the first quarter of 2025.

(2) There was a decrease in interest income from employee loans due to a reduction in the outstanding principal during the first quarter of 2025.

(3) The increase is mainly due to interest earned by the Parent from the investment in Certificates of Deposit (CDTs) in 2024, specifically with Bancolombia for \$5,000,000, maturing in February 2025, with an effective annual interest rate of 9.85%.

## 20. Expenses

### a) Administrative expenses

The following is the detail of the administration expenses, for three-month periods ended on:

	<b>January 1 to March 31, 2025</b>	<b>January 1 to March 31, 2024</b>
Pay roll (1)	\$ 5.702.133	4.947.663
Depreciation (2)	2.135.470	1.816.718
Services (3)	1.696.214	1.989.299
Amortizatiois (4)	1.442.466	816.465
Maintenance and Repairs	753.628	704.146
Taxes (5)	761.899	581.597
Sundry (6)	429.027	246.263
Honorarium	392.411	301.304
Compliance and Installation	319.145	256.402
Travel Expenses (7)	257.750	9.095
Other	182.911	201.894
Contributions and Affiliations	173.274	170.593
Insurance	138.203	149.336
Legal Expense	89.559	75.184
Leases	64.460	14.686
	<b>\$ 14.538.550</b>	<b>12.280.645</b>

(1) This item corresponds to salaries, overtime, commissions, and sick leave for employees in the administrative area. The increase is due to the 9.5% rise in the minimum wage.

(2) An increase in depreciation expense is recorded, mainly due to the capitalization by the Parent of investment projects related to the lighting system of the exhibition halls and the modernization of common areas of the fairground complex such as the food court, restrooms, and internal road network carried out during the last quarter of 2024.

(3) The balance is composed mainly of services acquired by the Parent and its Subsidiary, such as temporary staffing, security, cleaning, electricity, internet services, among others. The decrease is primarily observed in the Subsidiary, due to a reduction in the hiring of temporary (mission) personnel.

(4) There was an increase in amortization expense compared to the same quarter of the previous year, due to the Parent's acquisition of the "Gran Salón Ferretero" brand in March 2024 and the purchase of software and cybersecurity licenses in the last quarter of 2024.

(5) The balance is mainly composed of the financial transactions tax, apportioned value-added tax expense, industry and commerce tax, property tax, and vehicle tax. The variation is primarily due to an increase in the industry and commerce tax, which is related to higher revenue compared to the same quarter of the previous year.

(6) The balance in the Parent Company and its Subordinate is mainly comprised by the expense of decoration elements, cleaning, cafeteria, restaurant, stationery, construction, cabs, among others; in the year 2025 expenses were incurred for decoration elements required for the adequacy of the premises.

(7) The increase in travel expenses is mainly related to the Parent's purchase of airline tickets used for promotional and positioning activities of scheduled trade fairs, aimed at strengthening the participation of exhibitors and visitors in the events. It also includes onboarding expenses for facilitators hired by the Subsidiary during the first quarter of 2025.

## **b) Selling expenses**

The following is the detail of the sales expenses, for three-month periods ended on:

	<b>January 1 to March 31, 2025</b>	<b>January 1 to March 31, 2024</b>
Services (1)	\$ 2.261.145	1.826.541
Pay roll (2)	2.197.898	1.548.233

Compliance and Installation (1)	1.515.059	848.444
Other	1.126.445	1.502.512
Leases (3)	1.119.737	588.596
Contributions and Affiliations (4)	646.449	1.009.043
Sundry (5)	598.559	338.475
Honorarium (6)	252.731	277.770
Travel Expenses	66.102	70.610
Maintenance and Repairs	21.519	19.913
Taxes	1.185	11.531
Insurance	3.322	5.337
	<b>\$ 9.810.151</b>	<b>8.047.005</b>

(1) The balance is composed of the items of services and facilities (energy, telephone, internet, advertising, etc.), electrical installations, assemblies, among others, in the execution of fairs and events carried out in the Parent Company and its Subordinate. The increase in the items of services and adjustments and installations is due to the increase in the rates of regulated services with minimum wage adjustments and to the use of a higher consumption in services (energy, internet, advertising, dividing system, temporary personnel, among others), cleaning, surveillance, technical assistance, among others, due to a greater number of fairs and events carried out with respect to the previous period.

(2) The variation is due to an increase in staffing levels compared to the previous period in both the Parent and its Subsidiary, aimed at strengthening the sales force for the trade fairs.

(3) This item mainly corresponds to the rental of machinery and equipment for setups, as well as sound and video equipment. The increase is due to a higher number of events held in the first quarter of 2025, such as the INC 90th Anniversary Congress, the National Meeting of Victims' Units, the International Women's Day Commemoration, and the Mary Kay Seminar.

(4) This item mainly corresponds to the results from the operational activities of events held between January and March of the current year at the ÁGORA International Convention Center. These results are recorded by the Parent in its capacity as the operator of the center, with the clarification that these resources are transferred to Fiduciaria Bogotá, acting as Administrator of the Autonomous Trust. Additionally, during the first quarter of 2024, fair contributions were executed, which have not yet been carried out in 2025, explaining the decrease in this item.

(5) The balance in the Parent and its Subsidiary corresponds to items such as decoration and signage materials, office supplies, cleaning and cafeteria supplies, among others. The increase is due to a higher number of events carried out by the Subsidiary.

(7) The decrease in both the Parent and its Subsidiary is due to lower hiring of professionals for technical assistance and legal advisory services required for specialized events.

### c) Financial expenses

The following is the detail of financial expenses, three-month periods ended on:

	<b>January 1 to March 31, 2025</b>	<b>January 1 to March 31, 2024</b>
Interest (1)	\$ 3.156.528	4.774.533
Implicit interests	-	13.997
	<b>\$ 3.156.528</b>	<b>4.788.530</b>

(1) This item corresponds to interest accrued on financial obligations during 2025 and 2024 with banking institutions and the Parent entity, the Bogotá Chamber of Commerce, used to cover the operating expenses of both the Parent and its Subsidiary. The decrease is due to the reduction in loan balances as a result of principal repayments.

#### d) Income tax expense

The following is the detail for income tax, three-month periods ended on:

	<u>January 1 to March 30, 2024</u>	<u>January 1 to March 30, 2023</u>
Period Net Deferred Tax (1)	(212.386)	(727.207)
<b>Total income tax</b>	<b>\$ (212.386)</b>	<b>(727.207)</b>

Income tax expense is recognized based on the Parent's best estimate of both current and deferred income tax.

For the three-month periods ended March 31, 2025 and 2024, the Parent incurred both accounting and tax losses. Consequently, no current income tax was generated for these periods. As a result, no effective tax rate is presented for the three-month periods of 2025 and 2024.

For the three-month periods ended March 31, 2025 and 2024, a net deferred tax expense of \$212,386 and \$727.207, respectively, was recognized; primarily due to the update of the deferred tax liability on property, plant and equipment.

#### e) Profit in the equity method, net

The following is the detail of the result of the period in entities, nine-month periods ended on:

	<u>January 1 to March 31, 2025</u>	<u>January 1 to March 31, 2024</u>
Earnings equity method - Hotel Operator Pactia Corferias S.A.	\$ 886.402	1.123.348
Income (los) equity method - Autonomous heritage international convention Center- Ágora Bogotá	3.231	(5.113)
	<b>\$ 889.633</b>	<b>1.118.235</b>

#### 21. Cost of sales

The following is the detail of the cost of sales, for three-month periods ended on:

	<u>January 1 to March 31, 2025</u>	<u>January 1 to March 31, 2024</u>
Cost of sales	\$ 683.371	598.273
	<b>\$ 683.371</b>	<b>598.273</b>

The balance corresponds to the cost of sales of food and beverages for events and sales points during the execution of the fairs. For the year to date 2025, this cost was mainly generated by events such as: INC 90th Anniversary Congress, Mary Kay Seminar, Regional Assembly of the Capital District Coopi, among others. The increase is due to higher consumption of food and beverages during the executed events.

## 22. Related parties

The following is the detail of accounts receivable from related parties:

	<u>March 31, 2025</u>	<u>December 31, 2024</u>
Controlling interest – Camara de Comercio de Bogotá (1)	512.258	3.212.233
Capital interest – Alpopular Almacen General de Depositos SA (2)	100.011	100.011
Key management personnel	102.136	76.774
Associate -Patrimonio Autónomo CICB (3)	24.947	4.817.248
Shareholders	2.739.453	125.347
Other related parties	271	7.709
	<b><u>\$ 3.479.076</u></b>	<b><u>8.339.322</u></b>

(1) The balance for the first quarter of 2025 mainly corresponds to the Parent's share in the Artbo event, which was held at the Parent's premises. The decrease is due to the collection of the receivable from the Public Services Forum and the partial payment of the Artbo invoice.

(2) This item corresponds to dividends pending payment, declared and recorded in 2023, which are currently under collection processes due to the application of withholding taxes that were not applicable. The Parent is currently working with tax advisors to determine the appropriate collection procedure and resolve the situation.

(3) The balance corresponds to the receivable from the Autonomous Trust for payments made in the first quarter of 2025 related to the fiduciary commission. The decrease is due to the payment of the 2024 outstanding balance for audit fees, fiduciary commission, property tax, and insurance.

The following is the detail of accounts payable to related parties:

	<u>March 31, 2025</u>	<u>December 31, 2024</u>
Controlling interest - Cámara de Comercio de Bogotá (1)	\$ 46.316.065	47.048.286
Capital interest - Alpopular Almacén General de Depósitos S.A.	2.818	2.500
Key management personnel (2)	281.871	921.840
Associate -Patrimonio Autónomo CICB (3)	2.365.228	14.599.957
Directors	3.691	11.900
Shareholders (4)	1.864.402	2.364.399
Other related parties	325.267	567.354
	<b><u>\$ 51.159.342</u></b>	<b><u>65.516.236</u></b>

(1) The variation is due to the recognition of interest on loans granted by the Bogotá Chamber of Commerce, under the following conditions: 10-year term with a 3-year grace period, at a rate of IBR + 2.60 T.V. Additionally, it includes the transfer of the Artbo 2024 settlement.

(2) The decrease in the balance is due to payments made during the first quarter of 2025 to the members of the Steering Committee.

(3) This item corresponds to the results from the operational activities of the ÁGORA International Convention Center for the year-to-date 2025, which were recorded by the Parent in its role as operator. These resources will be transferred to Fiduciaria Bogotá, the administrator of the Autonomous Trust. The decrease is due to the payment of funds generated from the 2024 operation.

(4) The balance mainly corresponds to the settlement of profits generated from the security and Edutechnia fairs organized by the partner Patricia Acosta Ferias y Congresos. It also includes revenue recognized on behalf of third parties from ticket sales at the Anato Fair, under a mandate agreement. The observed decrease is due to the payment of the commission related to Acoplásticos participation in the Colombiaplast 2024 fair.

Expenses for services received transactions with related parties, for three-month periods ended on:

	<b>January 1 to March 31, 2025</b>	<b>January 1 to March 31, 2024</b>
Controlling interest - Cámara de Comercio de Bogotá (1)	\$ 1.333.777	1.787.874
Capital interest - Alpopular Almacén General de Depósitos S.A.	3.371	3.301
Key management personnel (3)	1.111.949	1.016.305
Associate -Patrimonio Autónomo CICB (2)	1.313.846	1.009.043
Directors	133.760	49.752
Shareholders (4)	271.580	157.142
Other related parties	25.457	28.209
	<b>\$ 4.193.740</b>	<b>4.051.626</b>

(1) It corresponds to the financial interest caused in the Parent Company by the loan owed, the decrease is due to the drop in interest rates for the year 2025 indexed in the IBR so far in 2024 and lower indebtedness resulting from capital payments

(2) It corresponds to the results of the development of the operation of the ÁGORA International Convention Center so far in 2025, which are registered by the Parent Company as its operator, these resources will be delivered to Fiduciaria Bogotá as administrator of the Autonomous Patrimony.

(3) The balance corresponds to payroll expenses for executive personnel of the Parent and its Subsidiary. The increase is due to salary adjustments year over year.

(4) The balance mainly corresponds to payroll expenses for personnel who are minority shareholders of the Parent, as well as the recognition of fees for services from suppliers who are also shareholders. The increase is due to a higher volume of services rendered by shareholder suppliers during the fairs and events held in 2025.

Income from ordinary activities from the provision of services, transactions with related parties, for the nine and three-month periods ended on:

	<b>January 1 to March 31, 2025</b>	<b>January 1 to March 31, 2024</b>
Controlling interest - Cámara de Comercio de Bogotá (1)	\$ 305.472	188.716
Associate -Patrimonio Autónomo CICB	3.231	-
Directors	8.000	-
Shareholders (2)	2.491.558	1.999.396
Other related parties (3)	888.549	-
	<b>\$ 3.696.810</b>	<b>2.188.112</b>

(1) The balance corresponds to services provided by the Parent to the Bogotá Chamber of Commerce for events such as the Caem Board of Directors meeting, as well as the recognition of recovered provisions for accounts receivable from prior years. It also includes income recognized by the Subsidiary for organizing the Bogotá Chamber of Commerce's Microentrepreneurs Fair.

(2) The balance corresponds to the execution of the Vitrina Turística Anato fair by the Parent, carried out by a minority shareholder. The recorded increase is due to additional services provided by the same shareholder within the framework of this fair.

(3) This mainly corresponds to income from the application of the equity method in the Subsidiary, during the current year, related to the hotel operator Pactia Corferias S.A.S.

Investments, with related parties:

	<u>March 31, 2025</u>	<u>December 31, 2024</u>
Associate – Patrimonio Autónomo Centro Internacional CICB	\$ 84.585.407	85.845.720
Capital interest – Alpopular Almacen General de Depositos SA	3.656.432	3.656.432
	<u><b>88.241.839</b></u>	<u><b>89.502.152</b></u>

### **23. Contingencies**

As of March 2025, no contingencies are reported for the Parent and its Subsidiary.

### **24. Subsequent events**

No subsequent events occurred in the Corporation between March 31, 2025, and the date of approval of the Condensed Interim Financial Statements that could have an impact on the consolidated condensed interim financial statements.

### **25. Approval of Interim Condensed Consolidated Financial Statements**

The condensed interim consolidated financial statements as of March 31, 2025 were approved by the Legal Representative and the Chief Accountant on May 15, 2025.

