

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR  
DE ZONA FRANCA BENEFICIO E INTERES COLECTIVO AND  
SUBORDINATED**

***Condensed Consolidated Interim Financial Statements***

***As of September 30 2022, and December 31, 2021***

## **Report of the Statutory Auditor on the Review of the Interim Financial Statements**

To the Shareholders  
Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca Beneficio e Interés Colectivo

### **Introduction**

I have reviewed consolidated condensed interim statements of financial information that is attached as of September 30, 2022, of Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca Beneficio e Interés Colectivo and subordinate, which comprise:

- The consolidated condensed interim statements of financial position at September 30, 2022;
- The consolidated condensed interim statements of comprehensive income, three- and nine-months period ended September 30, 2022;
- The consolidated condensed interim statements of changes in equity for the period of nine months ended September 30, 2022.
- The condensed interim consolidated cash flow statement for the period of nine months ending on September 30, 2022; and
- The notes to the interim financial statements.

The management of Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca Beneficio e Interés Colectivo is responsible for the adequate preparation and presentation of these consolidated condensed interim statements of financial information, in accordance with the International Accounting Standard 34 (IAS 34) - Interim Financial Information contained in financial information accounting standards accepted in Colombia. My responsibility consists of expressing a conclusion of these interim consolidated financial statements based on my review.

### **Scope of the review**

I have made my review in accordance with the International Standard on Review Engagements 2410 "Review of financial information performed by the independent auditor of the entity", included in the standards for Information Assurance accepted in Colombia. A review of interim financial information consists of making enquiries, with persons responsible for financial and accounting matters, and the application of analytical procedures and other review procedures. A review of interim financial information is substantially smaller in scope than an audit made in accordance with international standards, and therefore, does not allow me to obtain the certainty of having had knowledge of all significant matters which could have been identified by an audit. I therefore do not express an audit opinion.

### **Conclusion**

Based on my review, nothing has called my attention to make me suppose that the interim consolidated financial information does not present, in all material aspects, its financial situation September 30, 2022, which is attached, in accordance with the International Standard of Accounting 34 (IAS 34) - Intermediate Financial Information contained in the Accounting and Financial Information Standards accepted in Colombia.

*(Original in spanish signed)*

**Diego Alejandro Corredor Ortiz**

Deputy Statutory Auditor

Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca Beneficio e Interés Colectivo

License TP 199078-T

Member of KPMG S.A.S

November 11, 2022

**Report of the Statutory Auditor of Reporting in Extensible Business Reporting Language  
(XBRL)**

To the Shareholders

Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca Beneficio e Interés Colectivo:

**Introduction**

I have reviewed the report in consolidated Extensible Business Reporting Language (XBRL) as of September 30, 2022, which include the condensed interim statements of financial information of Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca Beneficio e Interés Colectivo and subordinate, which comprise:

- The consolidated condensed interim statements of financial position at September 30, 2022;
- The consolidated condensed interim statements of comprehensive income, three- and nine-months period ended September 30, 2022.
- The consolidated condensed interim statements of changes in equity for the period of nine months ended September 30, 2022.
- The condensed interim consolidated cash flow statement for the period of nine months ending on September 30, 2022; and
- The notes to the interim financial statements.

The management is responsible for the adequate preparation and presentation of these in Extensible Business Reporting Language (XBRL) that incorporates interim consolidated statements of financial information, in accordance with the International Accounting Standard 34 (IAS 34) - Interim Financial Information contained in financial information and accounting standards accepted in Colombia and presentation the Extensible Business Reporting Language (XBRL) as instructed by the Colombian Financial Superintendency (Superintendencia Financiera de Colombia) . My responsibility consists of expressing a conclusion of Extensible Business Reporting Language (XBRL) that incorporates financial information interim consolidate, based on my review.

**Scope of the review**

I have made my review in accordance with the International Standard on Review Engagements 2410 "Review of financial information performed by the independent auditor of the entity", included in the standards for Information Assurance accepted in Colombia. A review of interim financial information consists of making enquiries, with persons responsible for financial and accounting matters, and the application of analytical procedures and other review procedures. A review of interim financial information is substantially smaller in scope than an audit made in accordance with international standards, and therefore, does not allow me to obtain the certainty of having had knowledge of all significant matters which could have been identified by an audit. I therefore do not express an audit opinion.

## **Conclusion**

Based on my review, nothing has called my attention to make me suppose that Extensible Business Reporting Language (XBRL), that incorporate report of the interim consolidated financial information of Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca Beneficio e Interés Colectivo and subordinate, does not present, in all material aspects, its financial situation September 30, 2022, in accordance with the International Accounting Standard 34 (IAS 34) - Interim Financial Information contained in financial information accounting standards accepted in Colombia and as instructed by the Colombian Financial Superintendency (Superintendencia Financiera de Colombia).

*(Original in spanish signed)*

**Diego Alejandro Corredor Ortiz**

Deputy Statutory Auditor

Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca Beneficio e Interés Colectivo

License TP 199078-T

Member of KPMG S.A.S

November 11, 2022

**CORPORACION DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA BENEFICIO E INTERES COLECTIVO AND SUBSIDIARIES**  
**Consolidated Interim Condensed Statements of Financial Position**  
 At September 30, 2022  
 (Figures in thousands of Colombian pesos )

	<u>Note</u>	<u>September 30, 2022</u>	<u>December 31, 2021</u>
<b>ASSETS</b>			
Current assets			
Cash and cash equivalent	3	\$ 49,406,452	36,592,626
Joint venture investments	4	-	-
Accounts receivable	5 and 15	34,629,692	22,340,582
Tax assets	6	6,596,855	3,248,606
Inventories		1,351,595	616,024
Other non-financial assets		1,730,093	310,070
Total current assets		<u>93,714,687</u>	<u>63,107,908</u>
Non-current assets			
Accounts receivable	5	218,680	-
Other financial assets		6,123,655	6,109,829
Investments in associates	7	75,765,524	76,208,895
Intangibles	8	10,240,647	11,657,079
Property and equipment	9	476,563,301	482,290,455
Investment properties		79,676,854	79,676,854
Deferred Tax Assets		161,513	235,496
Total non-current assets		<u>648,750,174</u>	<u>656,178,608</u>
<b>Total assets</b>		<b>\$ <u>742,464,861</u></b>	<b><u>719,286,516</u></b>
<b>LIABILITIES</b>			
Current liabilities			
Financial debt	10	22,746,899	11,783,461
Accounts payable	11 and 15	38,709,317	37,028,460
Income received in advance	12	32,136,540	17,259,899
Other non-financial liabilities		359,039	354,686
Total current liabilities		<u>93,951,795</u>	<u>66,426,506</u>
Non-current liabilities			
Financial debt	10	133,748,216	146,750,890
Employee benefits		1,629,330	1,611,330
Other provisions		5,075,849	5,109,793
Deferred tax liability, net		41,299,842	40,204,754
Total non-current liabilities		<u>181,753,237</u>	<u>193,676,767</u>
<b>Total liabilities</b>		<b>\$ <u>275,705,032</u></b>	<b><u>260,103,273</u></b>
<b>EQUITY</b>			
Capital		1,673,920	1,673,920
Share Placement Premium		43,451,721	43,451,721
Reserves		142,210,054	142,210,054
Accumulated profit		279,767,155	283,088,341
Other equity interests in equity		(7,919,607)	(7,919,607)
Result for the period		7,576,586	(3,321,186)
<b>Total equity</b>		<b>\$ <u>466,759,829</u></b>	<b><u>459,183,243</u></b>
<b>Total liabilities and equity</b>		<b>\$ <u>742,464,861</u></b>	<b><u>719,286,516</u></b>

See the Notes that form part of the Condensed Interim Consolidated Financial Statements.

(Original in spanish signed)  
 Andrés López Valderrama  
 Legal Representative

(Original in spanish signed)  
 Juan Carlos Sánchez  
 Chief Accountant  
 T.P. 102419 - T

(Original in spanish signed)  
 Diego Alejandro Corredor Ortiz  
 Statutory Auditor  
 Corporación de Ferias y Exposiciones S.A.  
 Usuario Operador de Zona Franca  
 Beneficio e Interes Colectivo  
 T.P. 199078 - T  
 Member of KPMG S.A.S.  
 (See my Report of November 11, 2022 )

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA BENEFICIO E INTERES COLECTIVO AND SUBSIDIARIES**  
**Consolidated condensed interim statements of comprehensive income**  
For nine and three months period ended September 30, 2022 and 2021  
(Figures in thousands of Colombian pesos)

	<b>Note</b>		1 January to September 30, 2022	1 January to September 30, 2021	1 July to September 30, 2022	1 July to September 30, 2021
Income from ordinary activities	13a) and 15	\$	112.457.510	30.263.092	52.366.183	20.096.226
Overhead	14a) and 15		35.916.826	29.840.958	11.657.870	9.708.506
Selling expenses	14b) and 15		55.059.035	11.207.402	23.905.331	4.867.240
Impairment of receivable	5		1.218.362	474.313	130.124	(20.824)
Recoveries of receivables	5		558.379	1.410.181	19.226	625.132
Other income			1.171.939	1.470.027	11.176	302.825
Cost of sales			1.885.695	327.697	748.299	228.925
Other expenses			575.549	635.162	171.080	453.196
<b>Result on operating activities</b>			<b>19.532.361</b>	<b>(9.342.232)</b>	<b>15.783.881</b>	<b>5.787.140</b>
Financial income	13b)		2.331.935	419.270	1.169.491	96.062
Financial expenses	14c)		12.340.321	6.405.169	5.009.923	2.290.086
<b>Financial cost, net</b>			<b>(10.008.386)</b>	<b>(5.985.899)</b>	<b>(3.840.432)</b>	<b>(2.194.024)</b>
Entity loss for the period	14e)		(443.371)	(431.377)	(265.469)	(92.786)
<b>Result before tax</b>			<b>9.080.604</b>	<b>(15.759.508)</b>	<b>11.677.980</b>	<b>3.500.330</b>
Recovery income tax	14d)		(1.504.018)	242.701	(172.140)	(418.476)
<b>Result for the period</b>		\$	<b>7.576.586</b>	<b>(15.516.807)</b>	<b>11.505.840</b>	<b>3.081.854</b>
Other Comprehensive Income			-	-	-	-
<b>Result for the period and other comprehensive income</b>		\$	<b>7.576.586</b>	<b>(15.516.807)</b>	<b>11.505.840</b>	<b>3.081.854</b>

See the Notes that form part of the Condensed Interim Consolidated Financial Statements.

*(Original in spanish signed)*  
Andrés López Valderrama  
Legal Representative

*(Original in spanish signed)*  
Juan Carlos Sánchez  
Chief Accountant  
T.P. 102419 - T

*(Original in spanish signed)*  
Diego Alejandro Corredor Ortiz  
Statutory Auditor  
Corporación de Ferias y Exposiciones S.A.  
Usuario Operador de Zona Franca  
Beneficio e Interes Colectivo  
T.P. 199078 - T  
Member of KPMG S.A.S.  
(See my Report of November 11, 2022 )

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA BENEFICIO E INTERES COLECTIVO AND SUBSIDIARIES**  
**Consolidated condensed interim statements of changes in equity**  
For nine months period ended September 30, 2022 and 2021  
(Figures in thousands of Colombian pesos)

<u>Note</u>	<u>Subscribed and paid Capital</u>	<u>Share Placement Premium</u>	<u>Reserves</u>	<u>Accumulated profits</u>	<u>Other equity interests in equity</u>	<u>Result for the period</u>	<u>Total equity</u>
<b>Initial as of January 1, 2021</b>	\$ 1.673.920	43.451.721	142.210.054	328.909.463	(4.807.429)	(43.740.311)	467.697.418
Loss carryforward to accumulated losses	-	-	-	(43.740.311)	-	43.740.311	-
Withholding taxes applicable to shareholders	-	-	-	(136.557)	-	-	(136.557)
Deferred tax Law 2155/Decree 1311 of 2021	-	-	-	(1.944.254)	-	-	-
Result for the period	-	-	-	-	-	(15.516.807)	(18.598.661)
<b>Balance as of September 30, 2021</b>	<b>\$ 1.673.920</b>	<b>43.451.721</b>	<b>142.210.054</b>	<b>283.088.341</b>	<b>(4.807.429.00)</b>	<b>(15.516.807)</b>	<b>450.099.800</b>
<b>Initial as of January 1, 2022</b>	\$ 1.673.920	43.451.721	142.210.054	283.088.341	(7.919.607)	(3.321.186)	459.183.243
Loss carryforward to accumulated losses	-	-	-	(3.321.186)	-	3.321.186	-
Result for the period	-	-	-	-	-	7.576.586	(3.929.254)
<b>Balance as of September 30, 2022</b>	<b>\$ 1.673.920</b>	<b>43.451.721</b>	<b>142.210.054</b>	<b>279.767.155</b>	<b>(7.919.607)</b>	<b>7.576.586</b>	<b>466.759.829</b>

See the Notes that form part of the Condensed Interim Consolidated Financial Statements.

*(Original in spanish signed)*  
Andrés López Valderrama  
Legal Representative

*(Original in spanish signed)*  
Juan Carlos Sánchez  
Chief Accountant  
T.P. 102419 - T

*(Original in spanish signed)*  
Diego Alejandro Corredor Ortiz  
Statutory Auditor  
Corporación de Ferias y Exposiciones S.A.  
Usuario Operador de Zona Franca  
Beneficio e Interes Colectivo  
T.P. 199078 - T  
Member of KPMG S.A.S.  
(See my Report of November 11, 2022 )

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA BENEFICIO E INTERES COLECTIVO AND SUBSIDIARIES**  
**Condensed interim statements of cash flows**  
For nine months period ended September 30, 2022 and 2021 y 2021  
(Figures expressed in thousands of Colombian pesos)

	<u>Note</u>	<u>1 January to September 30,</u>	<u>1 January to September 30, 2021</u>
<b>Result for the period</b>		<b>\$ 7.576.586</b>	<b>(15.516.807)</b>
Adjustments to reconciliation between the profit for the period and net cash provide in (used in) operating activities:			
Depreciations	14	5.959.472	6.152.489
Amortization intangibles	14	2.733.691	2.528.854
Impairment accounts receivable	5	1.218.362	474.313
Recoveries of receivables	5	(558.379)	(1.410.181)
Impairment of investments in other financial assets		32.757	-
Loss on sale and withdrawals of property and equipment		-	5.855
Recovery of provision for accounts payable		(991.448)	(66.307)
Loss equity method	14e)	443.371	431.377
Implied interest contractual liability		4.353	4.617
Gain on valuation of investments in other financial assets		(75.303)	(44.897)
Income tax	14d)	1.504.018	(242.701)
Effect of changes in foreign exchange difference on cash held for cash equivalents		(166.844)	(44.448)
		<u>17.680.636</u>	<u>(7.727.836)</u>
<b>Changes in assets and liabilities:</b>			
Accounts receivable		(13.167.773)	(7.386.943)
Inventories		(735.571)	11.420
Other non-financial assets		(1.420.023)	(536.491)
Net tax		142.334	(41.157)
Accounts payable		2.672.305	(232.070)
Employee benefits		18.000	27.000
Provision		(33.944)	(106.995)
Income received in advance		14.876.641	6.838.261
Interest paid financial obligations	10	(7.054.742)	(7.174.977)
Payment of income tax		(3.825.530)	(1.230.272)
<b>NET CASH PROVIDE IN (USED IN) OPERATING ACTIVITIES</b>		<u>9.152.333</u>	<u>(17.560.060)</u>
<b>CASH FLOWS FROM INVESTMENT ACTIVITIES</b>			
Redemptions of investments in other financial assets		28.720	22.676
Dividends received in cash from investments in other financial assets		-	570.391
Purchase of intangibles		(1.317.259)	(2.007.161)
Purchase of property and equipment		(232.318)	(773.907)
<b>NET CASH USED IN INVESTING ACTIVITIES</b>		<u>(1.520.857)</u>	<u>(2.188.001)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Disbursement of financial obligations	10	11.204.021	6.096.036
Disbursement financial obligations	10	-	11.500.000
Capital payments of financial obligations	10	(6.188.515)	(2.035.589)
<b>NET CASH PROVIDE IN FINANCING ACTIVITIES</b>		<u>5.015.506</u>	<u>15.560.447</u>
<b>INCREASE (DECREASE) NET, IN CASH AND CASH EQUIVALENTS</b>		<b>12.646.982</b>	<b>(4.187.614)</b>
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIODO		36.592.626	17.490.960
Effect of changes in foreign exchange difference on cash held		166.844	44.448
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	3	<b>\$ 49.406.452</b>	<b>13.347.794</b>

See the notes that form an integral part of the condensed interim financial statements.

*(Original in spanish signed)*  
Andrés López Valderrama  
Legal Representative

*(Original in spanish signed)*  
Juan Carlos Sánchez  
Chief Accountant  
T.P. 102419 - T

*(Original in spanish signed)*  
Diego Alejandro Corredor Ortiz  
Statutory Auditor  
Corporación de Ferias y Exposiciones S.A.  
Usuario Operador de Zona Franca  
Beneficio e Interés Colectivo  
T. P. 199078 - T  
Member of KPMG S.A.S.  
(See my Report of November 11, 2022 )

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE  
ZONA FRANCA BENEFICIO E INTERES COLECTIVO Y SUBORDINADA**  
**Notes to the Condensed Consolidated Interim Financial Statements**  
**As of September 30, 2022 and December 31, 2021**  
**(Figures expressed in thousands of pesos)**

**1. Reporting entity**

The Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca Beneficio e Interes Colectivo (now the parent Company) is a public limited company incorporated by Public Deed No. 3640 of July 18, 1955, of the Second Notary (2nd) of Bogotá DC, with a duration until July 2099. The consolidated financial statements as of September 30, 2022, includes the parent company and its subordinate. The corporate purpose of the Parent Company is to promote industrial and commercial development in the region, national and international level and to strengthen Colombia's ties of friendship and cooperation with friendly nations, to organize trade shows, national and international exhibitions of an industrial, commercial, agricultural or scientist inside or outside their facilities, at home or abroad; as well as promoting and organizing the participation of Colombia in trade shows and exhibitions held abroad, directly or through the subordinate Corferias Inversiones S.A.S.

The Parent Company is subordinate to the Bogotá Chamber of Commerce, which has a 79.74% participation in the share capital.

**Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca Beneficio e Interes Colectivo** user was declared Special Permanent Free Zone Operator User through Resolution No. 5425 of June 20, 2008. According to Public Deed No. 2931 of July 25, 2008, of Notary 48 of Bogotá DC, registered on 28 July 2008 under number 01231243 of book IX, the company changed its name from Corporación de Ferias y Exposiciones SA, to Corporación de Ferias y Exposiciones SA Usuario Operador de Zona Franca. Its main address is in Bogotá city at Carrera 37 N ° 24-67. Bogotá, Cundinamarca. With Resolution No. 1213 of August 4, 2022, the Corporation goes from being a Special Permanent Free Zone to being a Permanent Free Zone.

The Corporation, as Permanent Free Trade Zone Operator, controls the entry of exhibitors' merchandise through the COMEX platform and once the fair is over, the merchandise exit document is completed.

The Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca modified his business name by Public Deed No. 604 of May 6, 2021, at Notary 23 of Bogotá DC, registration made under number 02704569 of Book IX on May 12, 2021. The company changed its name to Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca to Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca Beneficio e Interes Colectivo. Its main address is in Bogotá city at Carrera 37 N ° 24-67. Bogotá, Cundinamarca.

**Corferias Inversiones S.A.S.**, (hereinafter the subordinate) it is a company incorporated by private document dated April 30, 2012; with an indefinite term duration, it began to develop economic activities in June 2012. Its economic activity is the performance of any lawful activity both in Colombia and abroad, that allow to facilitate or develop commerce or the industry of society. Currently, the activity that it carries out is the administration of the parking lots of the buildings called Torre parking, Avenida Américas and Green Parking. Likewise, it is the operator of the "Puerta de Oro" fairground in Barranquilla, where it organizes trade shows and exhibitions of a commercial and agricultural nature, events for the population and visitors to the Colombian Caribbean.

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA  
BENEFICIO E INTERES COLECTIVO AND SUBORDINATED**

**Notes to the Condensed Consolidated Interim Financial Statements**

Corferias Inversiones S.A.S. It is located in Bogotá city at Carrera 37 No. 24-67 and in Barranquilla at Calle 77B No. 57-103. The Corporación de Ferias y Exposiciones S.A. Usuario Operador de Zona Franca Beneficio e Interes Colectivo owns 100% of the stake in Corferias Inversiones S.A.S. Likewise, it could direct accounting, administrative and financial policies.

The financial information of the subordinated company as of September 30, 2022, and December 31, 2021, is presented below:

September 30, 2022

Company	% held	Assets	Liabilities	Equity	Income
Corferias Inversiones SAS	100%	\$ 17.168.910	\$ 14.925.674	(541.267)	2.784.503

December 31, 2021

Company	% participation	Asset	Liabilities	Wealth	Income
Corferias Inversiones S.A.S	100%	\$ 18.867.012	19.408.278	(541.266)	2.778.435

The interim consolidated financial statements include the Corporación de Ferias y Exposiciones S.A. Free Zone Operator User Benefit and Collective interest and Corferias Inversiones S.A.S.

## **2. Basis of preparation of the condensed consolidated interim financial statements**

### **(a) Regulatory Technical Framework**

The condensed consolidated interim financial information has been prepared in accordance with International Accounting Standard 34 (IAS 34) - Interim Financial Reporting, contained in the Accounting and Financial Reporting Standards accepted in Colombia (NCIF) established in Law 1314 of 2009, regulated by the Sole Regulatory Decree 2420 of 2015, as amended by Decrees 2496 of 2015, 2131 of 2016, 2170 of 2017, 2483 of 2018, 2270 of 2019, 1432 of 2020, 938 of 2021 and 1611 of 2022. The NCIF are based on the International Financial Reporting Standards (IFRS), together with their interpretations, issued by the International Accounting Standards Board (IASB); the base standards correspond to those officially translated into Spanish and issued by the IASB in 2020.

The condensed consolidated interim financial statements for the interim period do not include all the information and disclosures required for an annual financial statement, for this reason it is necessary to read them in conjunction with the consolidated annual financial statements as of December 31, 2021, published on the website [www.corferias.com](http://www.corferias.com) in the Shareholders section. In accordance with IAS 34, the accounting policies used for interim periods are the same as those applied in the preparation of the annual financial statements.

#### **a.1. Going Business Accounting Basis**

Management continues to have a reasonable expectation that the parent and subordinate have sufficient resources to continue as a going concern for at least the next 12 months and recover in the next five (5) years and that the going concern accounting basis remains appropriate. The continuity in the economic reopening and the holding of the different fairs and events during the first quarter of 2022 has had a positive impact on the financial performance of the Parent and the subsidiary, which

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA  
BENEFICIO E INTERES COLECTIVO AND SUBORDINATED**

**Notes to the Condensed Consolidated Interim Financial Statements**

has allowed them to maintain sufficient liquidity to be able to meet their commitments against your employees, suppliers and financial obligations.

The adequacy of the accounting basis for ongoing business continues thanks to the reactivation of the market, the return to normality of activities, the customers demand for services based on the offer of our corporation and that it can be specified in overall, new businesses that the parent and subordinate are carrying out. As of the date of authorization of the financial statements, the parent and subordinate had an appropriate margin in their installations.

For the interim period ended September 30, 2022, the Parent recognized a net utility of \$7.576.586 and a positive operating net cash flow of \$9.152.333. Net current assets as of September 30, 2022 were \$93.714.687 and net current liabilities were \$93.951.795; the working capital without taking into account the current liability for the income received in advance shows a positive indicator of \$31.899.432; The Holding Company has \$85.387.739 of resources that include cash and cash equivalents, other highly liquid assets and unused lines of credit available at the date of authorization of these financial statements.

The intern measure, the corporation implemented an expenses review, for which it established a "shock plan" with the purpose to generate greater savings in all of company areas and the investment plan is prioritized according to the needs of the operation to give continuity to the business.

The National Government issued instructions in Decree 655 of April 28, 2022, where the use of the mask is withdrawn from May 1, 2022, in closed spaces for municipalities that have 70% of the complete vaccination scheme and 40% of the booster dose and Decree 1615 of 2021 is repealed, which eliminates the request for the vaccination card for those who enter public or private events of a massive nature.

Based on these factors, management has a reasonable expectation that the Parent and subsidiary have adequate financial capacity to attend to the operation in the current situation.

**Liquidity risk**

Liquidity risk is the risk that the Parent and the subsidiary may have to meet the obligations associated with their financial liabilities, which are mainly settled through the delivery of cash.

The approach of the Parent and the subsidiary, to manage liquidity is to ensure, to the greatest extent possible, that they will always have sufficient capacity to meet their obligations when due; they aim to maintain the level of their cash and equivalents in an amount that exceeds the expected cash outflows to cover financial liabilities.

The Parent and the subsidiary monitor the level of cash inflows expected to be collected from trade debtors and other accounts receivable, together with the cash outflows expected from obligations by trade creditors, other accounts payable and investment projects.

The Parent and the subsidiary have a low liquidity risk, since the collection of the fairs is done in advance of the events, which guarantees cash inflows

Below is an analysis of the maturity profile of financial liabilities as of September 30, 2022 and December 31, 2021:

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA  
BENEFICIO E INTERES COLECTIVO AND SUBORDINATED**

**Notes to the Condensed Consolidated Interim Financial Statements**

Term	Market value (thousands of pesos) 2022	% Part	Term	Market value (thousands of pesos) 2021	% Part
Up to one month	4.020.810	2,57%	Up to one month	227.180	0,14%
More than one month and not more than three months	2.331.639	1,49%	More than one month and not more than three months	1.537.185	0,97%
More than three months and not more than one year	16.394.450	10,48%	More than three months and not more than one year	10.019.096	6,32%
Between one year and five years	78.191.080	49,96%	Between one year and five years	90.190.342	56,89%
Over five years	55.557.136	35,50%	Over five years	56.560.548	35,68%

**Seasonality of transactions:** During the first three months of the year 2022, events such as: Anato Tourist Showcase, February Leather Show, World Congress of Neurosurgery, Elections Congress of the Republic, Ecopetrol Shareholders Assembly, National Equine Exhibition, CCB micro-entrepreneur fair, Feria Internacional del libro, Alimentec, Feria del hogar, Proyectate – Feria de orientación académica, Sabor, Gran Salón Inmobiliario, Nextcar, Createx, among others.

**(b) Basis of measurement**

The condensed consolidated interim financial statements have been prepared on the historical cost basis, except for the following important items included in the statement of financial position:

- Financial instruments at fair value through profit or loss and other comprehensive income are measured at fair value.
- Investment properties are measured at fair value.
- In relation to employee benefits, the defined benefit asset is recognized as the net total of plan assets, plus unrecognized past service costs, and unrecognized actuarial losses, less unrecognized actuarial gains and the present value of the defined benefit obligation.

**(c) Functional and presentation currency**

The items included in the condensed consolidated interim financial statements are expressed in the currency of the primary economic environment where the Entity operates (Colombian pesos).

The performance of the parent and the subordinate is measured and reported to the public in Colombian pesos. Due to the foregoing, management considers that the Colombian peso is the currency that most faithfully represents the economic effects of the underlying transactions, events, and conditions and for this reason the condensed consolidated interim financial statements are presented in Colombian pesos as their functional currency.

All the information is expressed in thousands of pesos and has been rounded to the nearest unit

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA  
BENEFICIO E INTERES COLECTIVO AND SUBORDINATED**

**Notes to the Condensed Consolidated Interim Financial Statements**

**(d) Changes in accounting policies**

As of September 30, 2022, there were no changes in accounting policies, The amendments or interpretations issued by the IASB, applicable as of January 1, 2022, have not generated any impact on the financial statements of the Corporation.

**(e) Significant accounting estimates and judgments**

The preparation of the condensed interim consolidated financial statements in conformity with Colombian GAAP requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the amounts of assets, liabilities, and contingent liabilities at the balance sheet date, as well as the income and expenses for the year. Actual results may differ from these estimates.

The relevant estimates and assumptions are reviewed regularly. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

Information on judgments in the application of accounting policies that have the most significant effect on the condensed consolidated interim financial statements is described in the following notes:

**Judgments**

- Note 5 - Allowance for impairment of accounts receivable.
- Note 2a.1- Going concern: The parent company and its subordinate have applied judgment to assess the existence of material uncertainties that may generate significant doubts about the Corporation's ability to continue as a going concern.

**(f) Operating Segments**

An operating segment is a component of the parent company and its subordinate that engages in business activities from which it may earn revenues and incur expenses, whose operating results are regularly reviewed by the chief operating decision maker of the parent company and its subordinate to decide on the resources to be allocated to the segment, evaluate its performance and for which discrete financial information is available.

The factors used to identify the operating segments consider the infrastructure and the single command direction for the provision of services that determine the generation of income from ordinary activities. Considering the above and that the business lines that generate incomes have similar economic characteristics, the Group applied the aggregation criterion, after analyzing the following:

- a) The nature of the products and services
- b) The nature of the service delivery processes
- c) The type or category of customers for whom your products and services are intended.
- d) The methods used to provide the services

Therefore, all income, costs, assets, and liabilities can be considered as a single operating segment that must be reported, considering the products detailed below:

- Entertainment and recreation: include leasing of spaces and provision of services in the organization and holding of trade show and events.
- Real estate, business and rental activities corresponds to leasing of spaces and provision of services, related to the organization of non-fair events.
- Food and drinks (offered within the trade shows).

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA  
BENEFICIO E INTERES COLECTIVO AND SUBORDINATED**

**Notes to the Condensed Consolidated Interim Financial Statements**

- Parking management (offered to visitors of trade shows and exhibitions)

The operating results are regularly reviewed by the Corferias Board of Directors, the highest decision-making authority.

**Determination of fair values**

The fair value of financial assets and liabilities traded in active markets are based on quoted market prices at the close of trading on the closing date of the year.

The fair value of financial assets and liabilities that are not traded in an active market is determined using valuation techniques; the Parent uses methods that are based on market conditions existing at the closing date of each year. The valuation techniques used for non-standardized financial instruments include the use of similar arm's length transactions, references to other instruments that are substantially the same and analysis of the discounted dividend and Gordon Shapiro methodology.

**Fair value hierarchy**

The fair value hierarchy has the following levels:

- Level 1: quoted prices (non-adjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. The parent company applies this level for investments in Acerías Paz del Río.
- Level 2: data other than quoted prices included in Level 1, which are observable for the asset or liability, either directly (i.e., prices) or indirectly (i.e., derived from prices)
- Level 3: data for the asset or liability that are not based on observable market data (unobservable variables).

If the inputs used to measure the fair value of an asset or liability can be classified into different levels of the fair value hierarchy, then the fair value measurement is classified in its entirety into the same level of the fair value hierarchy as the lowest level input that is significant to the overall measurement.

The following table indicates, within the fair value hierarchy, the financial assets (by class) measured at fair value on September 30, 2022, and December 31, 2021, on a recurring basis:

September 30, 2022

Type of asset / liability	Level 1	Level 2	Level 3	Level 2 assessment techniques	Main input data
Other financial assets - Acerías Paz del Río shares	\$ 16	-	-	-	Market / share price.
Other financial assets (Alpopular and La Previsora)	-	\$5.495.069	-	Discounted dividend flow model (Alpopular) and Gordon Shapiro model (La Previsora).	Dividends paid, EMBI Colombia, Beta and Devaluation, projected dividend growth rates and required rates of return.

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA  
BENEFICIO E INTERES COLECTIVO AND SUBORDINATED**

**Notes to the Condensed Consolidated Interim Financial Statements**

Real Estate Private Capital Fund	-	\$523.901	-	Valuation of the underlying of the Fund	Unit value of the Fund supplied by the Administrator Company
Investment property	-	\$79.676.854	-	Technical appraisal	Current market prices of construction materials and labor

December 31, 2021

Type of asset / liability	Level 1	Level 2	Level 3	Level 2 assessment techniques	Main input data
Other financial assets-Acerías Paz del Rio shares	\$26	-	-	-	Market / share price.
Other financial assets (Alpopular and La Previsora)	-	\$5.495.069	-	Discounted dividend flow model (Alpopular) and Gordon Shapiro model (La Previsora).	Dividends paid, EMBI Colombia, Beta and Devaluation, projected dividend growth rates and required rates of return.
Real Estate Private Capital Fund	-	\$510.065	-	Valuation of the underlying of the Fund	Unit value of the Fund supplied by the Administrator Company
Investment property	-	\$79.676.854	-	Technical appraisal	Current market prices of construction materials and labor

The parent recognizes transfers between levels of the fair value hierarchy at the end of the reporting period during which the change occurred.

The parent company does not present any type of reclassification in the hierarchy levels, between September 30, 2022, and December 31, 2021.

**OPERATING SEGMENTS**

The following is information related to assets and liabilities as of September 30, 2022, and December 31, 2021, and results as of September 30, 2022 and September 30, 2021 for the only operating segment identified by the parent company and its subsidiary, related to the operation, which is the Fair Operation segment.

	September 2022	December 2021
<b>Assets</b>	<b>742.464.861</b>	<b>719.286.516</b>
Cash and cash equivalent	49.406.452	36.592.626
Accounts receivable	34.848.372	22.340.582
Tax assets	6.596.855	3.248.606
Inventories	1.351.595	616.024

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA  
BENEFICIO E INTERES COLECTIVO AND SUBORDINATED**

**Notes to the Condensed Consolidated Interim Financial Statements**

Other non-financial assets	1.730.093	310.070
Other financial assets	6.123.655	6.109.829
Investments in associates	75.765.524	76.208.895
Intangibles	10.240.647	11.657.079
Property and equipment	476.563.301	482.290.455
Investment property	79.676.854	79.676.854
Deferred tax assets	161.513	235.496
<b>Liabilities</b>	<b>275.705.032</b>	<b>260.103.273</b>
Financial debt	156.495.115	158.534.351
Accounts payable	38.709.317	37.028.460
Income received in advance	1.629.330	17.259.899
Employee benefits	5.075.849	1.611.330
Other provisions	359.039	5.109.793
Other non-financial liabilities	41.299.842	354.686
Deferred tax liability	466.759.829	40.204.754
<b>Equity</b>	<b>466.759.829</b>	<b>459.183.243</b>
	<b>September 2022</b>	<b>September 2021</b>
<b>Revenues from ordinary activities</b>	<b>112.457.510</b>	<b>30.223.092</b>
<b>Activities in entertainment and leisure</b>	<b>103.972.799</b>	<b>27.622.088</b>
<b>Activities in real property, business and rentals</b>	<b>1.975.105</b>	<b>1.150.242</b>
<b>Food and beverages</b>	<b>6.509.606</b>	<b>1.450.762</b>
<b>Selling expenses</b>	<b>35.916.826</b>	<b>29.840.958</b>
<b>Overhead</b>	<b>55.059.035</b>	<b>11.207.402</b>
<b>Impairment of accounts receivable</b>	<b>1.218.362</b>	<b>474.313</b>
<b>Recoveries receivable</b>	<b>558.379</b>	<b>1.410.181</b>
<b>Other income</b>	<b>1.171.939</b>	<b>1.470.027</b>
<b>Cost of sales</b>	<b>1.885.695</b>	<b>327.697</b>
<b>Other expenses</b>	<b>575.549</b>	<b>635.162</b>
<b>Profit from operating activities</b>	<b>19.532.361</b>	<b>(9.382.232)</b>
<b>Financial income</b>	<b>2.331.935</b>	<b>419.270</b>
<b>Financial expense</b>	<b>12.340.321</b>	<b>6.405.169</b>
<b>Loss from equity method</b>	<b>(443.371)</b>	<b>(431.377)</b>
<b>Profit before tax</b>	<b>9.080.604</b>	<b>(15.799.508)</b>
<b>Income tax expense</b>	<b>(1.504.018)</b>	<b>242.701</b>
<b>Result for the period</b>	<b>7.576.586</b>	<b>(15.556.807)</b>

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA  
BENEFICIO E INTERES COLECTIVO AND SUBORDINATED**

**Notes to the Condensed Consolidated Interim Financial Statements**

**3. Cash and cash equivalents**

The following is a detail of cash and cash equivalents:

	<u>September 30, 2022</u>	<u>December 31, 2021</u>
Cash	104.471	247.950
Banks (1)	12.903.260	1.835.721
Savings accounts (1)	30.554.347	34.404.963
Collective investment funds (2)	5.844.374	103.992
	<u>\$ 49.406.452</u>	<u>\$ 36.592.626</u>

- (1) (1) The increase corresponds to the portfolio collections of the fairs held during the year and to the subscriptions of exhibitors for their participation in the fairs of the last quarter of the year.

As of September 30, 2022 and December 31, 2021, there is no evidence of impairment on cash and cash equivalents, there are no restrictions on their use and there are no reconciling items older than 30 days.

**4. Investments in joint ventures**

	<u>September 30, 2022</u>	<u>December 31st, 2021</u>
Investments in joint ventures (1)	\$ <u>-</u>	<u>-</u>

- (1) The joint agreement in which the subsidiary participates is with the Hotel Operator, where it has a 30% stake, which will be mainly dedicated to the operation of the Hilton Corferias Hotel. Its address is in the city of Bogotá at Carrera 37 No. 24 - 29.

The Hotel Operator is structured as a separate vehicle where the subsidiary had an initial investment of \$600 and gives it rights over the Entity's net assets. Consequently, the subsidiary has classified the investment in the Hotel Operator as a joint venture.

According to the agreement under which the Hotel Operator was established, the subordinate and the other investor of the joint venture have not agreed to make additional contributions in proportion to their participations to compensate for any loss.

As of September 30, 2022, and December 31, 2021, the losses of the Hotel Operator exceed the investment of the subsidiary, which is why the investment is presented in zero.

The participation method for this Entity is not being recognized because the loss exceeds the participation of the subordinate; As mentioned in IAS 28, recognition of the profit-sharing method will resume when it equals the unrecognized loss.

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA  
BENEFICIO E INTERES COLECTIVO AND SUBORDINATED**

**Notes to the Condensed Consolidated Interim Financial Statements**

**5. Accounts receivable**

The following is the detail of accounts receivable:

**a) Current accounts receivable:**

	<b>September 30, 2022</b>	<b>December 31, 2021</b>
Customers (1)	26.815.011	19.593.564
Related economic	602.098	3.777
Income receivable (2)	7.846.703	2.455.843
Receivable from employees	140.359	361.520
Doubtful accounts	3.719.112	3.759.486
Impairment (3)	(4.493.591)	(3.833.608)
	<b>\$ 34.629.692</b>	<b>22.340.582</b>

(1) For the third quarter of 2022, the balance increases due to the registration of accounts receivable from clients for the execution of fairs such as Beauty and Health Fair, SOFA, Expo Agrofuturo, International Automobile Show, Chocoshow, autofest, expodrinks, among other fairs that are pending to be held.

(2) The balance as of September 30, 2022, corresponds mainly to accounts receivable generated from exhibitors of fairs and events held that are pending billing, it also contemplates the degree of progress of the expenses of scheduled fairs and on which they have been received advances. The balance for the year 2021 corresponds to dividends receivable from Alpopular, leases and income pending billing.

(3) Impairment of accounts receivable is calculated in accordance with the accounting policy, considering current accounts receivable and Doubtful accounts, based on the expected loss model. The variation originates from the increase in Doubtful accounts.

The movement of the impairment of accounts receivable during the period ended June 30 was as follows:

	<b>2022</b>	<b>2021</b>
<b>Balance at December 31</b>	3.833.608	4.711.884
Impairment of receivables	1.218.362	474.313
Recoveries	(558.379)	(1.410.181)
<b>Balance at September 30</b>	<b>\$ 4.493.591</b>	<b>3.776.016</b>

Accounts receivable are considered current, that is, maximum recoverable within the following twelve (12) months after the reporting period.

**b) Non-current accounts receivable:**

	<b>September 30, 2022</b>	<b>December 31, 2021</b>
Recivable from employees	\$ 218.680	-
	<b>\$ 218.680</b>	<b>-</b>

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA  
BENEFICIO E INTERES COLECTIVO AND SUBORDINATED  
Notes to the Condensed Consolidated Interim Financial Statements**

**6. Current tax assets, net**

The following is the detail of the current tax asset:

	<u>September 30, 2022</u>	<u>December 31, 2021</u>
Balance in favor of rent (1)	\$ 2.913.671	-
Tax advance (1)	192.601	-
Self-withholdings (1)	3.825.530	3.248.606
Liabilities payable 2022 (2)	(334.947)	-
	<b>\$ 6.596.855</b>	<b>3.248.606</b>

(1) Corresponds to the withholdings and self-withholdings made by the Parent and the subsidiary during the year 2022 and the favorable balance generated in income tax and complementary by the Parent and the subsidiary for the taxable year 2021.

(2) Corresponds to the provision of the current income tax for the year 2022 of the subsidiary.

**7. Investments in associates**

The following is the detail of investments in associates:

	<u>September 30, 2022</u>	<u>December 31, 2021</u>
Investments in associates - CICB	\$ <u><u>75.765.524</u></u>	<u><u>76.208.895</u></u>

As of September 30, 2022, the parent company has an investment in associates given the significant influence it exercises over the CICB International Center Autonomous Heritage, which was established for the administration of the resources provided by the Bogotá Chamber of Commerce, Fontur and the Matrix, for the development of the International Convention Center of Bogotá-ÁGORA. To date, the parent company has an 18.76% stake in the CICB International Center Autonomous Heritage.

The following is a summary of the financial information of this investment accounted for using the equity method, as of September 30, 2022 and December 31, 2021:

**2022**

Company	% stake	Address	Current assets	non-current assets	current liabilities	non-current liabilities	Income from ordinary activities	Income for the period before taxes	Income for the period after taxes	Other comprehensive income	Total comprehensive income
Patrimonio Autónomo Centro internacional CICB	18,76%	Calle 67 7 - 37, Bogotá, Colombia	4.395.165	400.568.153	1.095.921	-	121.732	(2.284.851)	(2.284.851)	-	(2.284.851)

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA  
BENEFICIO E INTERES COLECTIVO AND SUBORDINATED**

**Notes to the Condensed Consolidated Interim Financial Statements**

**2021**

Company	% stake	Address	Current assets	non-current assets	current liabilities	non-current liabilities	Income from ordinary activities	Income for the period before taxes	Income for the period after taxes	Other comprehensive income	Total comprehensive income
Patrimonio Autónomo Centro internacional CICB	18,76%	Calle 67 7 - 37, Bogotá, Colombia	4.510.367	401.767.282	125.402	-	7.685.135	4.093.435	4.093.435	-	4.093.435

**8. Intangible assets**

The following is a detail of intangible assets:

	<u>September 30, 2022</u>	<u>December 31, 2021</u>
Acquired brands	\$ 15.483.592	15.483.592
Brands acquired in joint operations (1)	542.836	542.836
Computer programs – Licenses and software (2)	10.359.752	9.325.241
Accumulated amortization	<u>(15.665.881)</u>	<u>(13.694.590)</u>
	\$ <u><b>10.240.647</b></u>	<u><b>11.657.079</b></u>

- (1) During the first quarter of 2021, the transaction for the acquisition of 33% of Feria Colombiaplast from the ally Acoplásticos was carried out.
- (2) During the first quarter of 2022, licenses were renewed, among which are Cisco Webex Enterprise Agreement, Palo Alto Licenses and Corferias APP development, as the most relevant.

**9. Property and Equipment**

The following is the detail of the properties and equipment:

	<u>September 30, 2022</u>	<u>December 31, 2021</u>
Land	\$ 232.954.789	232.954.789
Improvements to third party property	312.866	312.866
Construction in progress (1)	3.973.331	3.880.225
Buidings	255.658.727	255.658.727
Machinery and equipment	12.386.877	12.334.894
Office equipment	10.059.807	10.036.204
Computer and communications equipment	11.524.412	11.460.784
Trasport fleet and equipment	265.804	265.804
Accumulated depreciation	<u>(50.563.384)</u>	<u>(44.603.910)</u>
Impairment	<u>(9.928)</u>	<u>(9.928)</u>
	\$ <u><b>476.563.301</b></u>	<u><b>482.290.455</b></u>

- (1) The construction in progress corresponds to the modernization and improvement projects of the fairgrounds.

There is no evidence of impairment for each type of asset of the parent and its subordinate as of September 30, 2022, and December 31, 2021.

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA  
BENEFICIO E INTERES COLECTIVO AND SUBORDINATED  
Notes to the Condensed Consolidated Interim Financial Statements**

**10. Financial obligations**

The following is the detail of the financial obligations:

	<u>September 30, 2022</u>	<u>December 31, 2021</u>
Short term, financial debt (**)	\$ 22.746.899	11.783.461
Long-term financial debt	<u>133.748.216</u>	<u>146.750.890</u>
	<u>\$ 156.495.115</u>	<u>158.534.351</u>

(\*\*) Short-term financial obligations as of September 30, 2022 include the balance for interest for \$1.819.711 and principal for \$20.927.188 and as of December 31, 2021 interest for \$1.060.840 and principal for \$10.722.621.

As of September 30, 2022 and December 31, 2021, the guaranteed obligations, in the parent, amount to \$39,890,100, with Banco de Bogotá for \$22,576,434 and with Banco AV Villas for \$17,313,666.

The following is the detail of the interest accrued and paid as of September 30, 2022, and 2021:

	<u>September 30, 2022</u>	<u>September 30 2021</u>
	<u>Expense</u>	<u>Expense</u>
Banco Comercial AV Villas S.A	\$ 2.564.920	943.328
Banco Davivienda S.A.	1.193.923	508.571
Banco Popular S.A.	2.324.408	1.278.594
Cámara de Comercio de Bogotá	3.390.409	698.888
Banco de Bogotá S.A.	<u>1.730.361</u>	<u>687.241</u>
	<u>\$ 11.204.021</u>	<u>4.116.622</u>

The following is the detail of the movement of financial obligations as of June 2022 and 2021:

2022

	Balance at 31/12/2021	DISBURSEMENTS	CAPITAL PAYMENTS	CURRENT PENDING INTEREST PAYABLE	NON- CURRENT INTEREST PENDING PAYMENT	INTEREST PAID	Balance at 30/09/2022
<b>FINANCIAL OBLIGATIONS</b>	158.534.351	-	(6.188.515)	4.820.253	6.383.768	(7.054.742)	156.495.115

2021

	Balance at 31/12/2020	DISBURSEMENTS	CAPITAL PAYMENTS	CURRENT PENDING INTEREST PAYABLE	NON- CURRENT INTEREST PENDING PAYMENT	INTEREST PAID	Balance at 30/09/2021
<b>FINANCIAL OBLIGATIONS</b>	150.680.320	11.500.000	(2.035.589)	1.393.189	4.702.847	(7.174.977)	159.065.790

The balance of financial obligations due to maturity as of September 30, 2022 and December 31, 2021, can be seen in note No. 2.

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA  
BENEFICIO E INTERES COLECTIVO AND SUBORDINATED  
Notes to the Condensed Consolidated Interim Financial Statements**

**11. Accounts payable**

The following is the detail of current accounts payable:

	<u>September 30, 2022</u>	<u>December 31, 2021</u>
National and Foreign Suppliers	\$ 1.401.224	1.210.925
To related companies and contractors (1)	2.528.109	6.051.340
Costs and expenses payable (2)	27.139.280	23.061.897
To related companies	613.879	-
Dividends or shares payable (3)	268.449	268.557
National and district taxes (4)	3.268.167	3.278.981
Withholding at source - Income, VAT and ICA	1.268.149	1.319.180
Various creditors (5)	205.044	498.842
Labor obligations (6)	1.959.976	1.327.279
Payments by third party accounts (7)	50.393	811
Withholdings to third parties on contracts	6.647	10.648
	<u><b>\$ 38.709.317</b></u>	<u><b>37.028.460</b></u>

- (1) The decrease corresponds to the payment made in the course of 2022 to contractors of the parent company and the subsidiary for services mainly of temporary personnel and logistics required for the fair operation and the holding of events in the last quarter of 2021 and those carried out in the operation of the year 2022.
- (2) The increase corresponds mainly to the acquisition of advertising, cleaning and surveillance services, audiovisual equipment rental, assembly services, temporary personnel services, among others, provided in the last quarter of 2022, for the holding of fairs such as; Great real estate show, Home Fair, Createx, Nexcar, Odontotech, Sabor Barranquilla, Proyétate, Expomedia Bogotá Marathon, among others.
- (3) There is no relevant variation due to the fact that no dividends were declared in the 2021 Assembly, the values pending payment correspond to minority Shareholders who have not been located, for which the parent company has published the call for shareholders The summons to the General Shareholders Meeting on March 30, 2022 was published on the website <https://corferias.com/> and in the newspaper El Tiempo.
- (4) The balance corresponds to taxes payable for the third quarter of 2022, for concepts such as; Value Added Tax (VAT), Consumption Tax, Industry and Commerce Tax (ICA) and Contribution to Fontur. The increase is due to the fairs that were held in this same period, by the Parent and its subsidiary.
- (5) The balance corresponds mainly to the liability for contributions to pension funds and AFC of the parent company and the subsidiary for the month of September 2022, consigned to the respective funds in October.
- (6) The increase in the value of labor obligations corresponds to the greater hiring of personnel by the parent company and its subsidiary, for the execution of the fairs, generating an increase in the provisions for social benefits.

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA  
BENEFICIO E INTERES COLECTIVO AND SUBORDINATED**

**Notes to the Condensed Consolidated Interim Financial Statements**

(7) For the year 2022, this item in the matrix manages the resources corresponding to the allies that, through the mandate contract modality, request the execution of activities on the Econexia digital platforms. Through this contract, the allies have the right for their related companies to participate virtually in conferences and business appointments; as well as its presence in all the content developed by the ecosystems and platforms.

**12. Current tax liabilities**

		<u>September 30, 2022</u>	<u>December 31, 2021</u>
Deposits received for fairs and events	\$	32.136.540	17.259.899
	\$	<u>32.136.540</u>	<u>17.259.899</u>

Corresponds to the deposits received and advance invoicing of clients for the participation in the different fairs and events organized by the parent company and the subsidiary, these deposits are received up to a maximum of one year in advance and are applied once the exhibitor's participation is invoiced. at the fair, those invoiced are transferred to the income of the period once the fair or event is carried out. The balance includes advances for fairs such as: International Book Fair, Bogota Industrial Fair, Alimentec and Interzum, V International Trauma Meeting, International Skating Expo marathon, common political party closure, among others.

**13. Incomes**

**a) Ordinary income**

The following is the detail of ordinary income, for the nine and three-month periods ended:

	<b>January 1, September 30, 2022</b>	<b>January 1, September 30, 2021</b>	<b>July 01 to September 30, 2022</b>	<b>July 01 to September 30, 2021</b>
Trade fair events (1)	\$ 103.972.802	25.204.925	48.815.250	18.391.167
Trade fair events – for joint operations (2)	-	2.457.164	-	-
Non-fair events and business activities (3)	1.975.102	1.150.241	913.193	659.993
Food and drinks	6.509.606	1.450.762	2.637.740	1.045.066
	<u><b>\$ 112.457.510</b></u>	<u><b>30.263.092</b></u>	<u><b>52.366.183</b></u>	<u><b>20.096.226</b></u>

The increase in operating income so far in 2022 corresponds to the reactivation of the fair and event activity.

(1) So far in 2022, the main income was generated by events such as the Anato Tourist Showcase, Leather Show, Congressional Elections of the Republic, World Congress of Neurosurgery, Ecopetrol Shareholders Assembly, Alimentec, International Book Fair, Colombia 4.0 , Baum Festival 2022, Createx, Home Fair, Great Real Estate Hall, ESRI 2022, Platzi 2022, XXVI National Congress of Travel Agencies, Go Fest 2022, Bogotá Fashion Week, Contruferias, Sabor Barranquilla, Expomedia Bogotá Marathon. among others.

(2) So far in 2022, the main income from non-fair events and business activities was received from the lease of premises to companies such as Comunicación Celular COMCEL S.A., Casa Editorial el Tiempo S.A., Estructuras integrales de Colombia S.A.S. and I R C C S.A.S Industria de Restaurantes Casuales S.A.S among others.

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA  
BENEFICIO E INTERES COLECTIVO AND SUBORDINATED**

**Notes to the Condensed Consolidated Interim Financial Statements**

(3) During the year 2022, the income from food and beverages was generated mainly by the events World Congress of Neurosurgery, National Meeting of the Youth Council and the Congress of Metabolism and Nutrition, Platzi 2022, XXVI National Congress of Travel Agencies, Contruferias, Sabor Barranquilla and Project yourself.

**b) Financial income**

The following is the detail of financial income, for the nine and three-month periods ended on

	<u>January 1, September 30, 2022</u>	<u>January 1, September 30, 2021</u>	<u>July 01 to September 30, 2022</u>	<u>July 01 to September 30, 2021</u>
Interest	\$ 14.393	21.284	4.959	5.953
Savings account interest	1.068.911	62.859	552.302	12.623
Interest titles and CDT	61.812	-	47.504	-
Exchange difference (1)	1.035.734	290.185	511.389	74.654
Discounts	75.782	45	31.347	(11.504)
Valuation gain on shares	75.303	44.897	21.990	14.336
	<u><b>\$ 2.331.935</b></u>	<u><b>419.270</b></u>	<u><b>1.169.491</b></u>	<u><b>96.062</b></u>

(1) The increase corresponds to the interest generated in savings accounts due to the increase in interest rates for financial returns and the liquidity of the parent company and subsidiary.

(2) Corresponds to the exchange difference caused by the balances mainly of assets represented in cash and cash equivalents (bank accounts held abroad), as well as the updating of the value in national currency of accounts receivable from customers from abroad and the variation of the dollar, during the last quarter, caused by the risks of global recession and local uncertainty regarding the economy.

**14. Expenses**

**a) Administrative expenses**

The following is the detail of the administration expenses, for the nine and three-month periods ended on:

	<u>January 1, September 30, 2022</u>	<u>January 1, September 30, 2021</u>	<u>July 01 to September 30, 2022</u>	<u>July 01 to September 30, 2021</u>
Personal expenses	\$ 11.667.889	10.423.188	4.117.048	3.703.340
Fee	1.053.160	761.269	537.573	276.968
Taxes (1)	5.017.833	3.351.243	902.509	291.434
Leases	92.629	85.166	20.862	40.676
Contributions and affiliations	551.428	303.395	196.851	145.577
Insurance	383.074	361.772	182.883	100.152
Services (2)	4.597.498	3.246.502	1.699.949	1.096.753
Legal expenses	61.273	38.094	25.980	13.642
Maintenance and repairs (3)	1.942.155	1.789.813	671.523	576.738
Adaptation and installation (3)	589.352	271.881	179.308	197.256
Travel expenses	305.122	39.893	82.782	26.062
Depreciation	5.959.472	6.152.489	1.966.100	2.046.141
Amortization	2.733.691	2.528.854	762.400	1.019.919
Various (4)	736.753	317.496	266.876	123.444
Others (5)	225.497	169.903	45.226	50.404
	<u><b>\$ 11.667.889</b></u>	<u><b>10.423.188</b></u>	<u><b>4.117.048</b></u>	<u><b>3.703.340</b></u>

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA  
BENEFICIO E INTERES COLECTIVO AND SUBORDINATED  
Notes to the Condensed Consolidated Interim Financial Statements**

- (1) The balance is mainly made up of property tax, industry and commerce tax and tax on financial movements, the variation corresponds to the increase in events carried out during 2022.
- (2) Corresponds mainly to cleaning and surveillance expenses and public service expenses.
- (3) Correspond to maintenance of machinery, equipment and computer equipment. In addition to the adaptations of the facilities. The increase corresponds mainly to the reactivation of the fair operation.
- (4) Corresponds mainly to cleaning items, cafeteria, stationery, construction.
- (5) Corresponds mainly to expenses not billed by suppliers and contractors for services performed.

**b) Selling expenses**

The following is the detail of the sales expenses, for the nine and three-month periods ended on:

	January 1, September 30, 2022	January 1, September 30, 2021	July 01 to September 30, 2022	July 01 to September 30, 2021
Personal expenses	\$ 4.261.365	2.930.256	1.476.406	831.294
Fee	1.607.168	573.815	848.522	271.096
Taxes (1)	825	855	782	855
Leases	4.405.628	934.508	1.225.351	213.467
Contributions and affiliations	5.629.563	-	1.913.235	-
Insurance	69.785	35.443	21.652	14.762
Services (2)	13.816.209	3.936.889	7.169.069	2.443.428
Legal expenses	100.728	9.099	53.612	9.099
Maintenance and repairs (3)	477.917	135.374	131.914	28.315
Adaptation and installation (3)	5.942.509	1.582.584	2.978.244	835.784
Travel expenses	470.253	51.235	219.850	682
Depreciation	2.397.830	729.054	1.200.079	531.745
Amortization	15.879.255	288.290	6.666.615	(313.287)
	<b>\$ 55.059.035</b>	<b>11.207.402</b>	<b>23.905.331</b>	<b>4.867.240</b>

The increase in selling expenses so far in 2022 corresponds to the reactivation of the fair and event activity.

- (1) The increase corresponds to the hiring of professional fees, to support the execution of fairs in the third quarter of 2022.
- (2) Corresponds mainly to the rental of sound and video equipment for the execution of fairs and events held during the months of January to September 2022.
- (3) Corresponds mainly to the results of the development of the operation of the ÁGORA International Convention Center for the year 2022, which are registered by the parent company as its operator. These resources will be delivered to Fiduciaria Bogotá as administrator of the Autonomous Patrimony.

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA  
BENEFICIO E INTERES COLECTIVO AND SUBORDINATED**

**Notes to the Condensed Consolidated Interim Financial Statements**

(4) The balance is made up mainly of cleaning and security expenses, temporary personnel, advertising, public services and the expenses of adaptations and electrical installations of the venue and the International Convention Center of Bogotá - Ágora, for the execution of the events .

(5) The balance corresponds to elements of decoration and signage, stationery, toilets and cafeteria, among others, for fairs and events held at the fairgrounds.

(6) Corresponds to pending expenses to be invoiced by suppliers and contractors for the services performed. The increase in expenses compared to the same period of 2021 is due to the greater execution of fairs and events during the months of January to September 2022.

**c) Financial expenses**

The following is the detail of financial expenses, for the nine and three-month periods ended on:

	<b>January 1, September 30, 2022</b>	<b>January 1, September 30, 2021</b>	<b>July 01 to September 30, 2022</b>	<b>July 01 to September 30, 2021</b>
Banks Charges	\$ 658	1.089	338	48
Comissions	424.271	122.496	237.703	101.283
Interest (1)	11.223.164	6.102.658	4.579.100	2.079.060
Exchange Difference	661.466	173.649	181.359	104.686
Others	30.762	5.277	11.423	5.009
	<b>\$ 12.340.321</b>	<b>6.405.169</b>	<b>5.009.923</b>	<b>2.290.086</b>

(1) Corresponds mainly to interest on bank loans with the Bogotá Chamber of Commerce, Banco Popular S.A., Banco AV. Villas, Banco de Bogotá and Banco Davivienda S.A. The increase is due to the increase in interest rates carried out during the year 2022 by the Banco de la República.

**d) Income tax expense**

The following is the detail for income tax, for the nine and three-month periods ended on:

	<b>January 1, September 30, 2022</b>	<b>January 1, September 30, 2021</b>	<b>July 01 to September 30, 2022</b>	<b>July 01 to September 30, 2021</b>
(Expense) Current period income tax	(334.947)	-	(334.947)	-
Current tax recovery from previous periods	-	17.374	-	4.695
<b>Current tax subtotal</b>	<b>(334.947)</b>	<b>17.374</b>	<b>-</b>	<b>4.695</b>
(Expense) Recovery for deferred taxes net for the period (1)	(1.169.071)	225.327	162.807	(423.171)
<b>Total income tax</b>	<b>(1.504.018)</b>	<b>242.701</b>	<b>(172.140)</b>	<b>(418.476)</b>

Income tax expense is recognized based on the Administration's best estimate of both current income tax and deferred income tax.

As of September 2022, the parent company and its subsidiary generated accounting profit and liquid tax income, however, the compensation of tax credits that they have to date is foreseen, for which reason no current tax is generated for the parent company every time the income is equalized. settled at zero, however, for the subsidiary, current income tax is generated in the amount of \$334,947. As

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA  
BENEFICIO E INTERES COLECTIVO AND SUBORDINATED**

**Notes to the Condensed Consolidated Interim Financial Statements**

of September 2021, neither the parent nor the subsidiary generated an accounting and tax loss. Therefore, for this period no current income tax was settled.

For the 2021 and 2022 periods, the presumptive income tax rate is 0%, likewise, the parent company is excluded from this calculation in accordance with the provisions of numeral 11 of article 191 of the Tax Code.

For the nine-month period ended September 30, 2022 and 2021, a deferred tax expense of \$1,169,071 and a deferred tax recovery of (\$225,327), respectively, were recognized, mainly due to updating the deferred tax asset due to portfolio impairment. , intangibles and deferred liabilities for depreciation of fixed assets.

For the three-month period ended September 30, 2022 and 2021, a deferred tax recovery of (\$162,807) and a deferred tax expense of \$423,171, respectively, were recognized as a result of updating deferred tax assets and liabilities for a period to another.

**e) Loss in the equity method, net**

The following is the detail of the result of the period in entities, for the nine and three-month periods ended on:

	<u>January 1, September 30, 2022</u>	<u>January 1, September 30, 2021</u>	<u>July 01 to September 30, 2022</u>	<u>July 01 to September 30, 2021</u>
Loss in the equity method	\$ 443.371	431.377	265.469	92.786
	<u>\$ 443.371</u>	<u>431.377</u>	<u>265.469</u>	<u>92.786</u>

**15. Related parties**

The following is the detail of accounts receivable from related parties:

	<u>September 30, 2022</u>	<u>December 31, 2021</u>
Controlling interest – Camara de Comercio de Bogotá (1)	\$ 980.634	1.092.558
Capital interest – Alpopular Almacen General de Depositos SA	-	84.360
Key management personnel	69.642	102.283
Associate -Patrimonio Autónomo CICB (2)	1.181.940	58.543
Shareholders (2)	251.564	329.546
Other related parties	2.397	89.038
	<u>\$ 2.486.177</u>	<u>\$ 1.756.328</u>

(1) The balance as of September 30, 2022 corresponds to the participation of the Bogotá Chamber of Commerce, in the Home Fair held by the parent company, mainly.

(2) The increase corresponds to the account receivable from the parent company to the Autonomous Patrimony of the payments made for property tax and property insurance.

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA  
BENEFICIO E INTERES COLECTIVO AND SUBORDINATED**

**Notes to the Condensed Consolidated Interim Financial Statements**

- (3) The decrease corresponds to the payment made by the Automotive Sector Association and its parties for their participation in the Expopartes Fair held by the parent company.

The following is the detail of accounts payable to related parties:

	September 30, 2022	December 31 2021
Controlling interest - Cámara de Comercio de Bogotá (1)	\$ 47.883.770	44.508.033
Associate -Patrimonio Autónomo CICB (2)	3.637.475	837.428
Capital interest -Alpopular Almacén general de depósitos SA	-	7.250
Key management personnel	3.072	75.092
Directors	19.504	8.650
Shareholders (3)	423.876	519.272
Other related parties	145	108.524
	<b>\$ 51.967.842</b>	<b>46.064.249</b>

- (1) Corresponds to the loans granted by the Bogotá Chamber of Commerce to the parent company, with the following conditions: 10-year term with 3-year grace period at a rate of IBR + 2.60 T.V.
- (2) Corresponds to the results of the development of the operation of the ÁGORA International Convention Center during the course of the year 2022 and the result of the year 2021 which are registered by the parent company as its operator, these resources will be delivered to Fiduciaria Bogotá as administrator of the Autonomous Patrimony.
- (3) Corresponds mainly to dividends payable to minority shareholders by the parent company, it also includes the remuneration that must be paid to some shareholders for services rendered during the months of January to September 2022.

Expenses for services received transactions with related parties:

	January 1, September 30, 2022	January 1, September 30, 2021	July 01 to September 30, 2022	July 01 to September 30, 2021
Controlling interest - Cámara de Comercio de Bogotá (1)	\$ 3.399.470	1.192.149	1.420.665	485.046
Associate- Patrimonio Autónomo CICB (2)	4.080.846	431.377	1.196.243	92.858
Capital Interest - Alpopular Almacén General de Depósitos S.A..	9.881	7.311	-	-
Key management personnel (3)	2.623.840	2.280.276	868.923	771.482
Directors	349.448	249.261	190.810	118.903
Shareholders (4)	717.684	260.999	318.368	93.881
Other related parties	198.268	18.448	27.802	13.364
	<b>\$ 11.379.437</b>	<b>4.439.821</b>	<b>4.022.811</b>	<b>1.575.534</b>

- (1) Corresponds to the financial interest caused by the loan owed, the increase is due to the rise in interest rates for the year 2022 indexed in the IBR.
- (2) Corresponds to the results of the development of the operation of the ÁGORA International Convention Center for the year, which are registered by the parent company as its operator. These resources will be delivered to Fiduciaria Bogotá as administrator of the Autonomous Patrimony.

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA  
BENEFICIO E INTERES COLECTIVO AND SUBORDINATED  
Notes to the Condensed Consolidated Interim Financial Statements**

- (3) Corresponds to the payroll expenses of the personnel belonging to the Directors of the parent and subordinate.
- (4) Corresponds mainly to payroll expenses for personnel who are minority shareholders of the parent company and the recognition of fees on suppliers who are also shareholders.

Income from ordinary activities from the provision of services, transactions with related parties:

	January 1, September 30, 2022	January 1, September 30, 2021	July 01 to September 30, 2022	July 01 to September 30, 2021
Controlling interest - Cámara de Comercio de Bogotá (1)	\$ 3.281.556	741.863	819.227	542.363
Capital interest - Alpopular Almacén General de Depósitos SA	749	570.391	-	-
Key management personnel	3.561	5.639	(4.373)	1.797
Directors	189	-	-	-
Shareholders (2)	2.107.953	835.047	663.324	168.413
Others related parties	14.980	15.097	13.790	13.363
	<u><u>\$ 5.408.988</u></u>	<u><u>2.168.037</u></u>	<u><u>1.491.968</u></u>	<u><u>725.936</u></u>

- (1) The income obtained with the parent arises from its participation in events held by the parent company such as the Launch of the CCI CC Empowerment Center, the CCB Women's Day Celebration, CCB Board of Directors, the Home Fair, Go Fest, among others.
- (2) Corresponds to the services provided within the framework of the fair calendar during the months of January to September 2022, the variation corresponds to the largest number of fairs and events held during the year 2022, where these services have been provided.

Investments, with related parties:

		<u>June 30, 2022</u>	<u>December 31, 2021</u>
Associate – Patrimonio Autónomo Centro Internacional CICB	\$	75.765.524	76.208.895
Capital interest – Alpopular Almacén General de Depósitos SA		4.811.523	4.811.523
	<u>\$</u>	<u><u>80.577.047</u></u>	<u><u>81.020.418</u></u>

## 16. Contingencies

So far in 2022 there were no changes in contingencies.

As of September 30, 2022, the parent company has the following contingencies:

Trademark registration processes, such as Agroexpo, International Book Fair and Meditech. These processes are classified as possible.

Finally, there are twenty-one labor proceedings under way that are currently taking place in the judicial offices, through which the plaintiffs seek a declaration that the link that existed between each one of them and the parent company was governed by an employment contract and that, as As a

**CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA  
BENEFICIO E INTERES COLECTIVO AND SUBORDINATED**

**Notes to the Condensed Consolidated Interim Financial Statements**

result of the foregoing, the parent company is ordered to pay the claims. They are classified within the category of probable and record a provision.

The subsidiary does not record contingencies as of September 30, 2022.

**17. Relevant facts**

During the year 2022, the effects of the Omicrom variant were mitigated, although a global zero Covid policy continues. In all countries the effects of the war between Ukraine and Russia are reflected with a shortage of cereals, gas, and an increase in oil prices. These factors conspired in a crisis that impacts the global economy, generating an inflationary effect worldwide, which has as a consequence the increase in interest rates by most central banks.

In Colombia, for the second quarter, the Government decreed the lifting of the use of masks in public and closed spaces, but maintains it for public transport. The international economic effects also had an echo, with an increase in inflation that at the end of the quarter was above 10.08%, additionally with the result of the presidential elections, the economy has had several jumps such as those mentioned and a pronounced drop in the peso against the dollar, which at the end of the period ended on September 30, 2022, stands at \$4,532.07.

In addition to the contract with the registry office for the voting center, and temporary venues for managing electoral logistics, other traditional events were held in Corferias, such as the Car Audio, Leather Show, Book Fair, Alimentec, Anato; Home Fair, Efficiency and Safety Fair, Bogotá International Fair, Proyéctate, Contruferias and Sabor Barranquilla, among others. Ágora celebrated the first global event after the impact of the pandemic with the XVII World Congress of Neurosurgery, which was attended by nearly 1,500 health professionals, in addition to events such as ESRI, Platzi, the XXVI National Congress of Travel Agencies, Go Fest 2022, Bogotá Fashion Week, among others.

With Resolution No. 1213 of August 4, 2022, the matrix went from being a Special Permanent Free Zone to being a Permanent Free Zone for a term of 30 years, with an extension for the property called Pabellón Américas Corferias, and an addition to the Corferias Tower.

**18. Subsequent events**

There were no subsequent situations in the Corporation between September 30, 2022, and the date of the interim report of the Statutory Auditor, which may have an impact on the condensed consolidated interim financial statements.

**19. Approval of Interim Condensed Consolidated Financial Statements**

The condensed interim consolidated financial statements as of September 30, 2022 were approved by the Legal Representative and the Chief Accountant on Octubre 11, 2022.