

CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA BENEFICIO E INTERES COLECTIVO
Condensed interim statements of cash flows
For nine months period ended september 30, 2023 and 2022
(Figures expressed in thousands of Colombian pesos)

	<u>Note</u>	<u>1 January to september 30, 2023</u>	<u>1 January to september 30, 2022</u>
Result for the period		\$ 19.140.401	7.035.319
Adjustments to reconciliation between the profit for the period and net cash provide in, (used in) operating activities:			
Depreciations	16a)	4.668.847	5.077.747
Amortization intangibles	16a)	2.215.935	2.686.616
Impairment accounts receivable	4	486.543	881.890
Recoveries of receivables	4	(165.795)	(551.847)
Impairment of financial assets		39.025	32.757
Interest accrued financial obligations	10	16.168.444	10.732.943
Causation interest loan to subordinates	4b)	(133.472)	(222.031)
Recovery of provision for accounts payable		(372.599)	(899.842)
Loss equity method	16e)	(4.180.560)	(1.799.865)
Gain on valuation of investments in other financial assets	15b)	(72.973)	(75.303)
Implied interest contractual liability	16c)	41.553	4.353
Income tax	16d)	571.735	1.095.087
Effect of changes in foreign exchange difference on cash held for cash equivalents		(351.932)	(158.673)
		38.055.152	23.839.151
Changes in assets and liabilities:			
Accounts receivable		(4.858.775)	(12.510.467)
Inventories		1.385.156	(704.618)
Other non-financial assets		(4.266.242)	(1.210.704)
Net tax		1.853.159	(135.655)
Accounts payable		(6.656.871)	3.912.403
Employee benefits		-	18.000
Income received in advance		19.427.203	15.026.293
Provision		(224.674)	(33.944)
Interest paid financial obligations	10	(12.188.558)	(6.613.975)
Payment of income tax	5	(4.963.144)	(3.104.645)
NET CASH PROVIDE IN OPERATING ACTIVITIES		27.562.406	18.481.839
CASH FLOWS FROM INVESTMENT ACTIVITIES			
Redemptions of investments in other financial assets		19.029	28.720
Dividends received in cash from investments in other financial assets		478.158	-
Dividends received in cash from investments in associates		1.429.467	-
Payments to capital of loans to subsidiaries	4b)	1.607.140	3.000.000
Purchase of intangibles		(730.395)	(1.291.412)
Purchase of property and equipment		(6.740.015)	(200.615)
NET CASH (USED IN) PROVIDE IN INVESTING ACTIVITIES		(3.936.616)	1.536.693
CASH FLOWS FROM FINANCING ACTIVITIES			
Capital payments of financial obligations	10	(15.670.487)	(5.821.848)
Dividends paid in cash	11	(332.423)	-
NET CASH USED IN FINANCING ACTIVITIES		(16.002.910)	(5.821.848)
INCREASE NET, IN CASH AND CASH EQUIVALENTS		7.622.880	14.196.684
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIODO		56.135.864	30.411.316
Effect of changes in foreign exchange difference on cash held		351.932	158.673
CASH AND CASH EQUIVALENTS AT END OF PERIOD	3	\$ 64.110.676	44.766.673

See the notes that form an integral part of the condensed interim financial statements.

(Original in spanish signed)
Andrés López Valderrama
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(Original in spanish signed)
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(Original in spanish signed)
Diego Alejandro Corredor Ortiz
Statutory Auditor
Corporación de Ferias y Exposiciones S.A.
Usuario Operador de Zona Franca
Beneficio e Interes Colectivo
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Member of KPMG S.A.S.
(See my Report of november 14, 2023)