

CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA BENEFICIO E INTERES COLECTIVO
Condensed interim statements of cash flows
For three months period ended June 30, 2022 and 2021
(Figures expressed in thousands of Colombian pesos)

	<u>Note</u>	<u>1 January to June 30, 2022</u>	<u>1 January to June 30, 2021</u>
Result for the period		\$ (4.470.520)	(17.390.649)
Adjustments to reconciliation between the profit for the period and net cash (used in) operating activities:			
Depreciations	11 and 21a)	3.403.048	3.508.557
Amortization intangibles	10 and 21a)	1.931.221	1.504.074
Impairment accounts receivable	4 and 21g)	997.626	370.797
Recoveries of receivables	4 and 21g)	(532.621)	(264.642)
Impairment of investments in other financial assets		10	-
Loss on sale and withdrawals of property and equipment	11 and 21c)	-	286
Recovery of provision for accounts payable	20b)	(885.401)	(52.038)
Loss equity method	21f)	(756.110)	338.591
Gain on valuation of investments in other financial assets	20c)	(53.313)	(30.561)
Implied interest contractual liability	17	14.948	2.885
Income tax	21e)	1.194.196	(790.642)
Effect of changes in foreign exchange difference on cash held for cash equivalents		(67.023)	(41.345)
		<u>776.061</u>	<u>(12.844.687)</u>
Changes in assets and liabilities:			
Accounts receivable		(6.755.993)	(1.120.117)
Inventories		(370.777)	9.115
Other non-financial assets		(703.905)	(896.957)
Net tax		(1.687.848)	(180.763)
Accounts payable		(5.027.345)	(510.021)
Employee benefits		12.000	18.000
Income received in advance		8.561.690	2.215.472
Provision		-	(106.995)
Interest paid financial obligations	13	(3.973.103)	(4.844.895)
Payment of income tax		-	(214.533)
NET CASH USED IN OPERATING ACTIVITIES		<u>(9.169.220)</u>	<u>(18.476.381)</u>
CASH FLOWS FROM INVESTMENT ACTIVITIES			
Redemptions of investments in other financial assets	8	15.212	13.128
Dividends received in cash from investments in other financial assets		-	570.391
Loans to subordinated companies	4	2.808.332	(1.155.224)
Purchase of intangibles	10	(1.008.665)	(1.881.443)
Purchase of property and equipment	11	(177.467)	(505.470)
NET CASH USED IN INVESTING ACTIVITIES		<u>1.637.412</u>	<u>(2.958.618)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Disbursement of financial obligations	13	6.342.519	3.823.145
Disbursement financial obligations		-	4.500.000
Capital payments of financial obligations	13	(1.548.684)	(1.257.093)
NET CASH PROVIDE IN FINANCING ACTIVITIES		<u>4.793.835</u>	<u>7.066.052</u>
DECREASE NET, IN CASH AND CASH EQUIVALENTS		<u>(2.737.973)</u>	<u>(14.368.947)</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIODO		30.411.316	17.087.824
Effect of changes in foreign exchange difference on cash held		67.023	41.345
CASH AND CASH EQUIVALENTS AT END OF PERIOD	3	<u>\$ 27.740.366</u>	<u>2.760.222</u>

See the notes that form an integral part of the condensed interim financial statements.

(Original in spanish signed)
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(See my Report of August 12, 2022)