

CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA BENEFICIO E INTERES COLECTIVO
Condensed interim statements of cash flows
For six months period ended June 30, 2023 and 2022
(Figures expressed in thousands of Colombian pesos)

	<u>Note</u>	<u>1 January to June 30,</u> <u>2023</u>	<u>1 January to June 30,</u> <u>2022</u>
Result for the period		\$ 3.629.625	(4.470.520)
Adjustments to reconciliation between the profit for the period and net cash provide in, (used in) operating activities:			
Depreciations	16a)	3.097.511	3.403.048
Amortization intangibles	16a)	1.473.984	1.931.221
Impairment accounts receivable	4	64.928	997.626
Recoveries of receivables	4	(164.462)	(532.621)
Impairment of financial assets		39.025	10
Interest accrued financial obligations	10	10.840.313	6.342.519
Causation interest loan to subordinates	4b)	(114.031)	(191.668)
Recovery of provision for accounts payable		(186.757)	(885.401)
Loss equity method	16e)	(2.143.301)	(756.110)
Gain on valuation of investments in other financial assets	15b)	(53.918)	(53.313)
Implied interest contractual liability	16c)	27.262	14.948
Income tax	16d)	650.367	1.194.196
Effect of changes in foreign exchange difference on cash held for cash equivalents		(346.423)	(67.023)
		16.814.123	6.926.912
Changes in assets and liabilities:			
Accounts receivable		(3.349.986)	(6.755.993)
Inventories		700.264	(370.777)
Other non-financial assets		(4.511.515)	(703.905)
Net tax		(181.543)	(63.727)
Accounts payable		(11.221.010)	(5.027.345)
Employee benefits		-	12.000
Income received in advance		20.201.620	8.561.690
Provision		(10.610)	-
Interest paid financial obligations	10	(7.300.862)	(3.973.103)
Payment of income tax	5	(2.597.288)	(1.624.121)
NET CASH PROVIDE IN (USED IN) OPERATING ACTIVITIES		8.543.193	(3.018.369)
CASH FLOWS FROM INVESTMENT ACTIVITIES			
Redemptions of investments in other financial assets		12.759	15.212
Dividends received in cash from investments in other financial assets		478.158	-
Dividends received in cash from investments in associates		1.429.468	-
Payments to capital of loans to subsidiaries	4b)	1.014.705	3.000.000
Purchase of intangibles		(495.934)	(1.008.665)
Purchase of property and equipment		(7.360.221)	(177.467)
NET CASH (USED IN) PROVIDE IN INVESTING ACTIVITIES		(4.921.065)	1.829.080
CASH FLOWS FROM FINANCING ACTIVITIES			
Capital payments of financial obligations	10	(10.864.549)	(1.548.684)
Dividends paid in cash		(323.108)	-
NET CASH USED IN FINANCING ACTIVITIES		(11.187.657)	(1.548.684)
DECREASE NET, IN CASH AND CASH EQUIVALENTS		(7.565.529)	(2.737.973)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIODO		56.135.864	30.411.316
Effect of changes in foreign exchange difference on cash held		346.423	67.023
CASH AND CASH EQUIVALENTS AT END OF PERIOD	3	\$ 48.916.758	27.740.366

See the notes that form an integral part of the condensed interim financial statements.

(Original in spanish signed)
Andrés López Valderrama
Legal Representative

(Original in spanish signed)
Diana Milena Vargas Arcila
Chief Accountant
T.P. 133072 - T

(Original in spanish signed)
Diego Alejandro Corredor Ortiz
Statutory Auditor
Corporación de Ferias y Exposiciones S.A.
Usuario Operador de Zona Franca
Beneficio e Interes Colectivo
T. P. 199078 - T
Member of KPMG S.A.S.
(See my Report of August 14, 2023)