

CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA BENEFICIO E INTERES COLECTIVO
Condensed interim statements of cash flows
For three months period ended march 31, 2023 and 2022
(Figures expressed in thousands of Colombian pesos)

	<u>Note</u>	<u>1 January to March 31, 2023</u>	<u>1 January to March 31, 2022</u>
Result for the period		\$ (5.879.152)	(6.022.664)
Adjustments to reconciliation between the profit for the period and net cash (used in) operating activities:			
Depreciations	15a)	1.601.197	1.706.074
Amortization intangibles	15a)	807.926	942.973
Impairment accounts receivable	4	57.136	478.638
Recoveries of receivables	4	(37.730)	(327.550)
Interest accrued financial obligations	9	5.412.889	2.788.644
Recovery of provision for accounts payable		(114.548)	(570.873)
Loss equity method	15e)	(925.128)	92.393
Gain on valuation of investments in other financial assets	14b)	(31.885)	(25.236)
Implied interest contractual liability	15c)	13.293	6.575
Income tax	15d)	684.599	851.061
Effect of changes in foreign exchange difference on cash held for cash equivalents		(43.205)	(75.883)
		1.545.392	(155.848)
Changes in assets and liabilities:			
Accounts receivable		640.058	3.190.944
Inventories		441.666	(233.650)
Other non-financial assets		(924.650)	27.753
Net tax		(71.193)	(11.849)
Accounts payable		(13.225.892)	(13.312.225)
Employee benefits		-	6.000
Income received in advance		14.779.240	6.978.345
Provision		(2.110)	-
Interest paid financial obligations	9	(3.714.037)	(1.777.325)
Payment of income tax	5	(656.574)	(383.150)
NET CASH USED IN OPERATING ACTIVITIES		(1.188.100)	(5.671.005)
CASH FLOWS FROM INVESTMENT ACTIVITIES			
Redemptions of investments in other financial assets		9.461	5.379
Loans to subordinated companies	4b)	(61.556)	(84.769)
Purchase of intangibles		-	(636.998)
Purchase of property and equipment		(154.505)	(7.972)
NET CASH USED IN INVESTING ACTIVITIES		(206.600)	(724.360)
CASH FLOWS FROM FINANCING ACTIVITIES			
Capital payments of financial obligations	9	(5.348.769)	(628.496)
NET CASH USED IN FINANCING ACTIVITIES		(5.348.769)	(628.496)
DECREASE NET, IN CASH AND CASH EQUIVALENTS		(6.743.469)	(7.023.861)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIODO		56.135.864	30.411.316
Effect of changes in foreign exchange difference on cash held		43.205	75.883
CASH AND CASH EQUIVALENTS AT END OF PERIOD	3	\$ 49.435.600	23.463.338

See the notes that form an integral part of the condensed interim financial statements.

(Original in spanish signed)
Andrés López Valderrama
Legal Representative

(Original in spanish signed)
Diana Milena Vargas Arcila
Chief Accountant
T.P. 133072 - T

(Original in spanish signed)
Diego Alejandro Corredor Ortiz
Statutory Auditor
Corporación de Ferias y Exposiciones S.A.
Usuario Operador de Zona Franca
Beneficio e Interes Colectivo
T. P. 199078 - T
Member of KPMG S.A.S.
(See my Report of May 15, 2023)