

CORPORACIÓN DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA BENEFICIO E INTERES COLECTIVO
Condensed interim statements of cash flows
For three months period ended March 31, 2024 and 2023
(Figures expressed in thousands of Colombian pesos)

	<u>Note</u>	<u>1 January to March 31, 2024</u>	<u>1 January to March 31, 2023</u>
Result for the period		\$ (5.888.939)	(5.879.152)
Adjustments to reconciliation between the profit for the period and net cash used in operating activities:			
Depreciations	17a)	1.523.021	1.601.197
Amortization intangibles	17a)	808.994	807.926
Impairment accounts receivable	4	147.322	57.136
Recoveries of receivables	4	(105.570)	(37.730)
Interest accrued financial obligations	10	4.624.601	5.412.889
Causation interest loan to subordinates	4b)	(99.523)	(61.556)
Recovery of provision for accounts payable		(179.717)	(114.549)
Recovery of provisions for litigation		(78.154)	-
Loss equity method	17e)	148.674	(925.127)
Gain on valuation of investments in other financial assets	16b)	(17.407)	(31.885)
Implied interest contractual liability	17c)	13.997	13.293
Income tax	17d)	632.018	684.599
Effect of changes in foreign exchange difference on cash held for cash equivalents		(49.642)	(262.514)
		1.479.675	1.264.527
Changes in assets and liabilities:			
Accounts receivable		7.566.906	781.727
Inventories		(145.151)	441.666
Other non-financial assets		(2.087.225)	(924.650)
Net tax		5.571.195	(71.195)
Accounts payable		(33.343.025)	(11.242.400)
Other non-financial liabilities		(3.349.080)	(1.905.850)
Employee benefits		12.000	-
Income received in advance		19.235.499	14.779.240
Provision		-	(2.110)
Interest paid financial obligations	10	(4.298.099)	(3.714.037)
Payment of income tax	5	(631.724)	(656.574)
NET CASH USED IN OPERATING ACTIVITIES		(9.989.029)	(1.249.656)
CASH FLOWS FROM INVESTMENT ACTIVITIES			
Redemptions of investments in other financial assets		4.501	9.461
Dividends received in cash from investments in associates	7	1.071.810	-
Payments to capital of loans to subsidiaries	4b)	1.409.942	-
Purchase of intangibles		(5.619.952)	-
Purchase of property and equipment		(3.484.895)	(154.505)
NET CASH USED IN INVESTING ACTIVITIES		(6.618.594)	(145.044)
CASH FLOWS FROM FINANCING ACTIVITIES			
Capital payments of financial obligations	10	(5.147.962)	(5.348.769)
Dividends paid in cash		(109)	-
NET CASH USED IN FINANCING ACTIVITIES		(5.148.071)	(5.348.769)
DECREASE NET, IN CASH AND CASH EQUIVALENTS		(21.755.694)	(6.743.469)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIODO		73.375.612	56.135.864
Effect of changes in foreign exchange difference on cash held		24.230	43.205
CASH AND CASH EQUIVALENTS AT END OF PERIOD	3	\$ 51.644.148	49.435.600

See the notes that form an integral part of the condensed interim financial statements.

(Original in spanish signed)
Andrés López Valderrama
Legal Representative

(Original in spanish signed)
Diana Milena Vargas Arcila
Chief Accountant
T.P. 133072 - T

(Original in spanish signed)
Diego Alejandro Corredor Ortiz
Statutory Auditor
Corporación de Ferias y Exposiciones S.A.
Usuario Operador de Zona Franca
Beneficio e Interes Colectivo
T. P. 199078 - T
Member of KPMG S.A.S.
(See my Report of May 15, 2024)