

CORPORACION DE FERIAS Y EXPOSICIONES S.A. USUARIO OPERADOR DE ZONA FRANCA BENEFICIO E INTERES COLECTIVO

Condensed interim statements of cash flows

For three months period ended March 31, 2025 and 2024

(Figures expressed in thousands of Colombian pesos)

	<u>Note</u>	<u>1 January to March 31, 2025</u>	<u>1 January to March 31, 2024</u>
Result for the period		\$ (8.262.033)	(5.888.939)
Adjustments to reconciliation between the profit for the period and net cash used in operating activities:			
Depreciations	20a)	1.833.854	1.523.021
Amortization intangibles	20a)	1.399.673	808.994
Impairment accounts receivable	6a)	368.096	147.322
Recoveries of receivables	6a)	(208.209)	(105.570)
Interest accrued financial obligations	12	3.106.856	4.624.601
Causation interest loan to subordinates	6b)	(134.818)	(99.523)
Recovery of provision for accounts payable		(160.885)	(179.717)
Recovery of provisions for litigation		-	(78.154)
Loss equity method	9 y 20e)	(360.064)	148.674
Gain on valuation of investments in other financial assets		(29.141)	(17.407)
Implied interest contractual liability	20c)	-	13.997
Income tax	20d)	204.430	632.018
Effect of changes in foreign exchange difference on cash held for cash equivalents		(55.261)	(49.642)
		<u>(2.297.502)</u>	<u>1.479.675</u>
Changes in assets and liabilities:			
Accounts receivable		(753.298)	7.566.906
Inventories		263.197	(145.151)
Other non-financial assets		(1.391.568)	(2.087.225)
Net tax		(50.179)	5.571.195
Accounts payable		(26.559.462)	(33.343.025)
Other non-financial liabilities		(1.660.724)	(3.349.080)
Employee benefits		12.000	12.000
Income received in advance		25.172.914	19.235.499
Provision		37.400	-
Interest paid financial obligations	12	(3.042.572)	(4.298.099)
Payment of income tax		(656.441)	(631.724)
NET CASH USED IN OPERATING ACTIVITIES		<u>(10.926.235)</u>	<u>(9.989.029)</u>
CASH FLOWS FROM INVESTMENT ACTIVITIES			
Redemptions of investments in other financial assets		4.000	4.501
Incorporation of other non-financial assets - CDT	5	5.125.505	-
Dividends received in cash from investments in associates	9	1.263.545	1.071.810
Payments to capital of loans to subsidiaries	6b)	3.204.128	1.409.942
Capital disbursements of loans to subordinates	6b)	(2.600.000)	-
Purchase of intangibles	10	(5.224.283)	(5.619.952)
Purchase of property and equipment	11	(3.790.155)	(3.484.895)
NET CASH USED IN INVESTING ACTIVITIES		<u>(2.017.260)</u>	<u>(6.618.594)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Capital payments of financial obligations		(5.960.759)	(5.147.962)
Disbursement of financial obligations	12	10.000.000	-
Dividends paid in cash		(38)	(109)
NET CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES		<u>4.039.203</u>	<u>(5.148.071)</u>
DECREASE NET, IN CASH AND CASH EQUIVALENTS		<u>(8.904.292)</u>	<u>(21.755.694)</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIODO		31.941.947	73.375.612
Effect of changes in foreign exchange difference on cash held		(231.386)	24.230
CASH AND CASH EQUIVALENTS AT END OF PERIOD		\$ <u>22.806.269</u>	<u>51.644.148</u>

See the notes that form an integral part of the condensed interim financial statements.

(Original in spanish signed)
Andrés López Valderrama
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Member of KPMG S.A.S.
(See my Report of May 15, 2025)